

Contact: Brock Ascher

**MINUTES OF JULY 27, 2022 BOARD MEETING
UELNER EXECUTIVE BOARD ROOM, ALUMNI CENTER
IOWA STATE UNIVERSITY
AMES, IOWA**

Board Members

July 27, 2022

Michael Richards, President	Present
Sherry Bates, President Pro Tem	Present
David Barker	Present
Abby Crow	Present
Nancy Boettger	Present
Nancy Dunkel	Present
Jim Lindenmayer	Present
Greta Rouse	Present

Board Office

Brock Ascher, Kristin Bauer, Brad Berg, Rachel Boon, Mark Braun, Aimee Claeys, Laura Dickson, Josh Lehman, Jason Pontius.

SUI

Barbara Wilson
Rod Lehnertz
Kevin Kregel
Brooks Jackson
Kim Hunter
Mark Henrichs

ISU

Wendy Wintersteen
Pam Cain
Jonathan Wickert

UNI

Mark Nook
Michael Hager
José Herrera

ISD

John Cool
Mark Huss

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.

The Academic Affairs Committee met at 9 a.m.

Call to Order for July 27, 2022

President Richards called the meeting to order at 9:25 a.m.

Roll Call:

	Barker	Bates	Boettger	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Present	x	x	x	x	x	x	x	x	x
Absent									

Consent Agenda

- ✓ MOVED by DUNKEL, SECONDED by ROUSE, to approve and receive the following items on the Consent Agenda:
 - a) Minutes of May 31-June 2, 2022 Meeting
 - b) Minutes of June 20, 2022 Meeting
 - c) Meeting of July 27, 2022 Academic Affairs Committee
 - d) Personnel Appointments
 - e) Agreements with the Nebraska Department of Education
 - f) Institutional Agreements, Leases and Easements

	Barker	Bates	Boettger	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Board President Report

President Richards read a statement:

Later in the meeting, we will have a presentation from the University of Iowa on the proposed budget increase for the new health care facility currently under construction in North Liberty.

I recognize concerns some may have about increasing the budget. But the increases are not due to a change in the plans or design of the hospital. Those remain the same from the when the budget was initially presented to and passed by the Board in 2021.

What has changed, and considerably, are costs and scarcity of materials and labor. These are challenges across the construction industry, and not unique to this project. So while costs are higher, we must recognize the current economic environment and the role inflation is having on price of goods and services.

The University of Iowa Hospitals and Clinics is the state’s leading medical provider and it delivers the highest level of tertiary and quaternary care that is not available anywhere else in the state. During the UIHC presentation you will hear how often we must turn away patients from the hospitals. It is very clear we need more capacity to care for thousands of Iowans who are turned away due to lack of available space.

There are other factors in play as well. The North Liberty facility is the first step to create more capacity to improve our healthcare service to the people of Iowa. In its 10-year master plan, UIHC has discussed adding both a new inpatient tower and ambulatory care center on the main campus. Both of these projects would provide significant additional access – but the North Liberty hospital must happen first to open up opportunities. A delay, or downsizing, in this project would likely delay those other projects – and thus, delaying greater access to health care at UIHC for all Iowans.

My recommendation will be to approve the increase in the budget for this critical project.

Reports from Institutional Heads

President Wintersteen, Interim Superintendent Cool, President Nook and President Wilson presented updates on their respective institutions.

2022-23 Tuition and Fees

President Richards recognized Board Chief Business Officer Brad Berg, who presented a second and final reading of 2022-23 Proposed Tuition and Fees. Proposed tuition increases included a 4.25 percent increase to the base resident undergraduate tuition rate at each of the universities. Varying adjustments to other student categories also were included in the proposals.

- ✓ **MOVED** by BATES, **SECONDED** by ROUSE, to approve the proposed tuition and mandatory fees for the 2022-23 academic year effective with the Fall 2022 session, the allocation of the Regent universities mandatory student fees for the 2022-23 academic year, and the proposed Common and University / Program Specific Fees for the 2022-23 academic year.

	Barker	Bates	Boettger	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

FY 2023 Budgets

President Richards recognized Board of Regents Chief Business Officer Brad Berg, who presented the FY 2023 budgets.

Regent Rouse asked for a status update on UI’s \$50 million loan to its athletics department. Senior VP for Finance and Operations Rod Lehnertz noted that the Athletics department had made its initial \$3 million payment and would continue doing so for the duration of the loan. Regent Bates asked for the loan payments to appear as a line item in future budgets.

- ✓ **MOVED** by DUNKEL, **SECONDED** by BARKER, to approve Regent universities, special schools and Board Office FY 2023 budgets.

	Barker	Bates	Boettger	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The University of Iowa Hospitals and Clinics Committee met at 11:06

North Liberty Healthcare Facility Budget Increase

UI President Barbara Wilson, Senior VP Rod Lehnertz and UIHC CEO Kim Hunter presented updated budget numbers for the UIHC at Forevergreen Road project. Wilson, Lehnertz and Hunter reported the increased costs reflected worldwide and local construction market inflation, higher raw material prices, limited availability of construction materials and local construction trade labor shortages.

Regents Lindenmayer and Barker asked about rationale for the increase in the design and management fee given that the size and scope of the project had not changed. Senior VP Lehnertz noted the increased costs reflect operations costs in the interim period before the building opens and additional refining of the design.

- ✓ **MOVED** by BATES, **SECONDED** by DUNKEL, to approve the proposed revised project budget of \$525,628,000 for the UIHC at Forevergreen Road – Construct Facility project.

	Barker	Bates	Boettger	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Adjourn

President Richards adjourned the meeting at 12:15 p.m.