

MINUTES OF JUNE 7, 2018 COMMITTEE MEETING

**UNIVERSITY OF NORTHERN IOWA
SLIFE BALLROOM, COMMONS
CEDAR FALLS, IOWA**

Committee Members:

Larry McKibben (Chair) Nancy Dunkel (Vice Chair)

Others:

Nancy Boettger Brad Berg, Board Office
Mary Braun, Board Office Dave Smith, Marquette

Chair McKibben called the meeting to order at 10:18 a.m.

Minutes of February 21, 2018 Investment and Finance Committee Meeting

The minutes of the February 21, 2018 meeting, as presented, were approved by GENERAL CONSENT.

Investment and Cash Management Report for the Quarter Ended March 31, 2018

Chair McKibben welcomed Marquette Managing Partner Dave Smith. Mr. Smith gave an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended March 31, 2018.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended March 31, 2018.

Modification of Financial Institutions, Brokerage Firms, and Money Market Mutual Funds

Chair McKibben recognized Brad Berg recommended to the Committee the maximum deposit for Iowa State University at Bankers Trust, Des Moines increased from \$200,000,000 to \$250,000,000.

- By GENERAL CONSENT, the Committee recommended approval of increasing the maximum deposit amount for Iowa State University at Bankers Trust, Des Moines as stated above.

2018 Legislative Session Summary

Chair McKibben recognized Mary Braun who provided a summary of legislation affecting the Regents enacted during the 2018 session.

- By GENERAL CONSENT, the Committee received the 2018 Legislative Session Summary report.

Chair McKibben adjourned the meeting at 10:38 a.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.iowa.edu/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.