

Contact: Andrea Anania

MINUTES OF JUNE 6, 2018
AUDIT AND COMPLIANCE COMMITTEE MEETING

SLIFE BALLROOM, COMMONS/BARTLETT HALL, ROOM 1017
UNIVERSITY OF NORTHERN IOWA
CEDAR FALLS, IOWA

Committee Members

Sherry Bates
Nancy Boettger
Patty Cownie

Milt Dakovich
Nancy Dunkel (Chair)
Rachael Johnson

Larry McKibben (Vice Chair)
Michael Richards
Subhash Sahai (absent)

Chair Dunkel called the meeting to order at 3:00 p.m.

Minutes of April 11, 2018, Committee Meeting

- MOVED by DAKOVICH, SECONDED by JOHNSON, to approve the minutes from the April 11, 2018, Committee meeting. MOTION APPROVED UNANIMOUSLY.

Internal Audit Reports

Chief Audit Executive Patrice Sayre commented on internal audit staffing levels at the three universities, gave a brief overview on progress to develop the internal audit plan for FY 2019, and summarized the original and follow-up reports presented this month.

- By GENERAL CONSENT, the Committee recommended that the Board receive the Internal Audit Reports.

Chair Dunkel adjourned the meeting at 3:20 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.
