POLICY MANUAL REVISION – CHAPTER 2.3

**Action Requested:** Consider approval of revisions to the Board of Regents Policy Manual Chapter 2.3 Section 3.A.ii to clarify the definition of a major capital improvement project.

**Executive Summary:**
The Policy Manual Chapter 2.3 Section 3.A.ii on “Capital Improvement Projects – Definitions, Duties and Responsibilities” defines a major capital improvement project.

This amendment would change the definition of one project type not considered a major capital improvement project from:

“…projects for which equipment costs are fifty percent or greater of the total project cost.”

to

“…projects for which equipment costs are fifty percent or greater of the total construction cost.”