

**ASSET ALLOCATION REVIEW**

**Action Requested:** Recommend that the Board approve the asset mix and ranges as illustrated in Wilshire Consulting's *Asset Allocation Review and Recommendation* (attached.)

**Executive Summary:** Periodically (at least every three to five years), Institutional staff and Board Office staff complete an asset allocation review with the assistance of Wilshire Consulting. Changes must be approved by the Board.

At its August 8, 2013, meeting, the Committee was informed that Wilshire was reviewing the entire asset allocation of all the university investment pools and that final recommendations would be presented for the Board's consideration in September.