

ANNUAL REVIEW OF PEER GROUP COMPARISONS

Action Requested: Receive the report.

Executive Summary: At its June 6, 2012, meeting, the Committee requested that Wilshire Consulting provide annual reports of peer group comparisons for the University of Iowa and Iowa State University endowment portfolios.

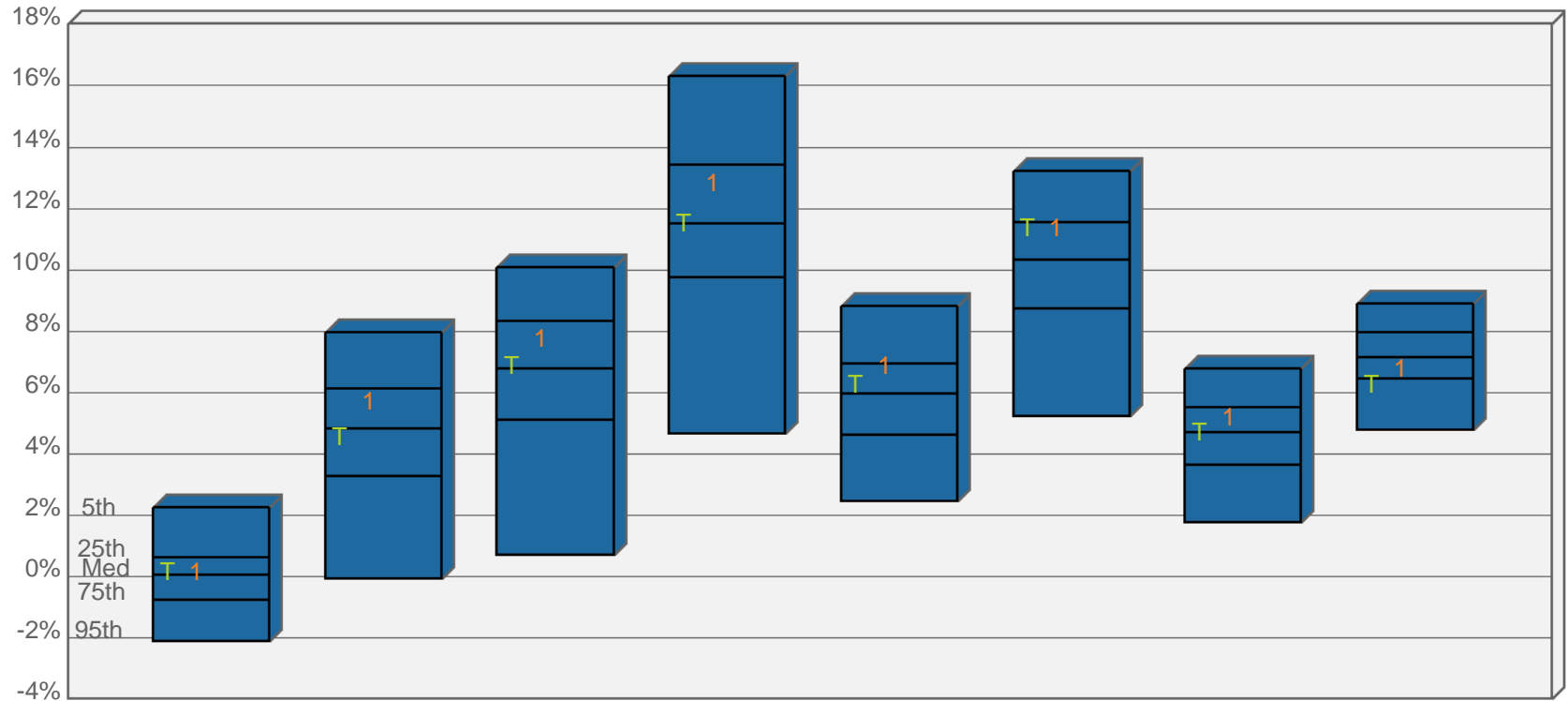
This is the second annual report and is for the periods ended June 30, 2013.



Board of Regents – State of Iowa
Peer Universe Comparison
Periods Ended June 30, 2013

Total Endowment Composite

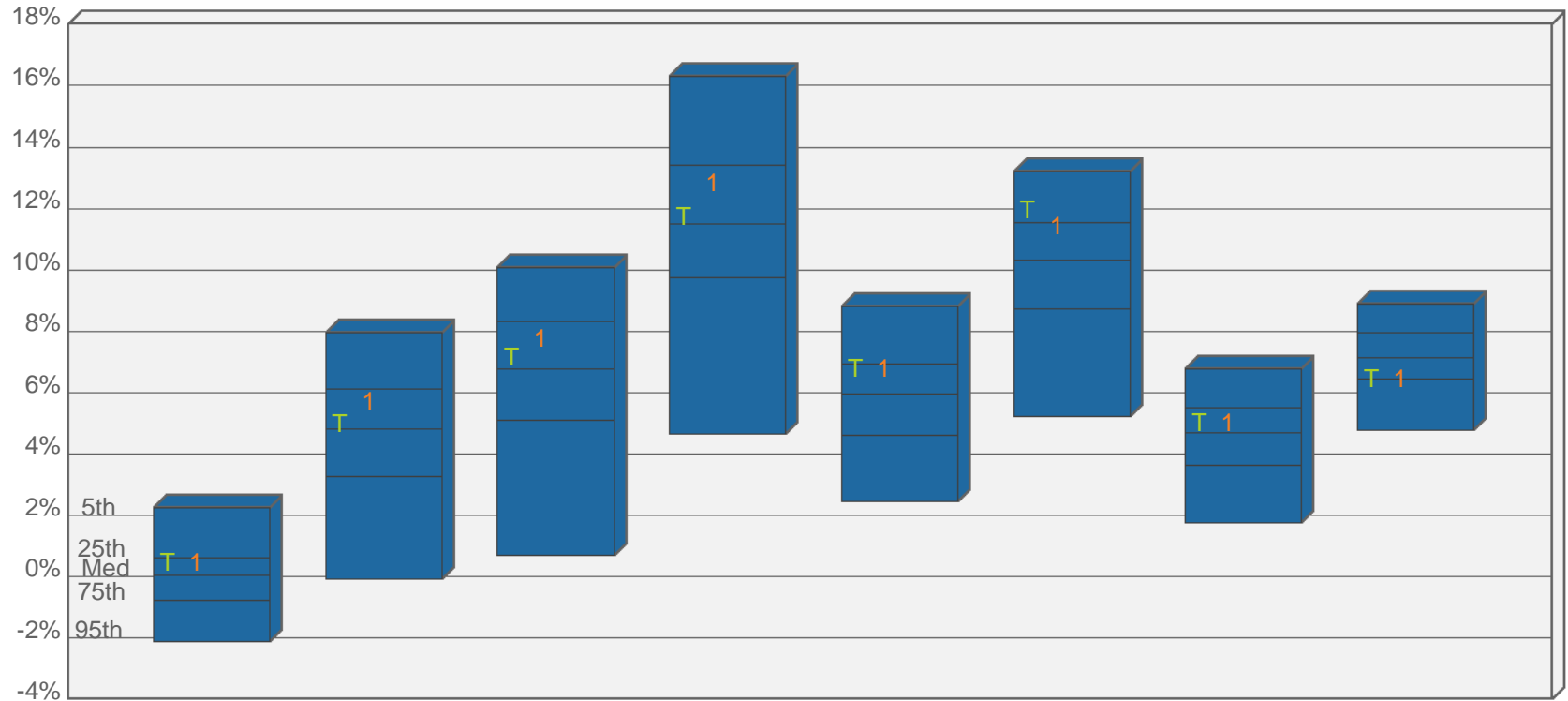
Periods Ended June 30, 2013



	1 Quarter	2 Quarters	3 Quarters	1 Year	2 Years	3 Years	5 Years	10 Years
T Total Endowment	0.18 (44)	4.57 (56)	6.88 (48)	11.52 (49)	6.27 (41)	11.38 (29)	4.71 (51)	6.27 (79)
1 Policy Index	0.23 (40)	5.72 (32)	7.76 (35)	12.85 (31)	6.89 (27)	11.43 (27)	5.22 (33)	6.80 (61)
5th %tile	2.26	7.95	10.07	16.30	8.81	13.19	6.77	8.89
25th %tile	0.64	6.14	8.31	13.43	6.92	11.53	5.52	7.95
Median	0.04	4.81	6.79	11.48	5.97	10.31	4.71	7.15
75th %tile	-0.75	3.26	5.12	9.75	4.62	8.73	3.62	6.43
95th %tile	-2.09	-0.09	0.72	4.66	2.44	5.23	1.75	4.77
Number of Funds	342	338	331	331	309	290	240	161

Total Endowment Composite

Periods Ended June 30, 2013



	1 Quarter	2 Quarters	3 Quarters	1 Year	2 Years	3 Years	5 Years	10 Years
T Total Endowment	0.46 (32)	5.00 (47)	7.16 (43)	11.75 (46)	6.79 (28)	11.96 (18)	5.02 (40)	6.46 (74)
1 Policy Index	0.23 (40)	5.72 (32)	7.76 (35)	12.85 (31)	6.89 (27)	11.43 (27)	5.22 (33)	6.80 (61)
5th %tile	2.26	7.95	10.07	16.30	8.81	13.19	6.77	8.89
25th %tile	0.64	6.14	8.31	13.43	6.92	11.53	5.52	7.95
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*Wilcop Total Returns of Total Fund Eleemosynary Plans Universe - Gross of Fees