

Contact: Andrea Anania

MINUTES OF AUGUST 2-3, 2012, BOARD MEETING

**MAUCKER UNION, OLD CENTRAL BALLROOM, ROOMS A AND B
UNIVERSITY OF NORTHERN IOWA
CEDAR FALLS, IOWA**

Board Members

Nicole Carroll

August 2, 2012

Present

Robert Downer

Present

Jack Evans

Present

Ruth Harkin

Present

Greta Johnson

Present

Craig Lang

Present

David Miles

Present

Katie Mulholland

Present

Bruce Rastetter

Present

August 3, 2012

Present

Present

Present

Present

Present

Present

Present

Present

Present

Staff Members

Andrea Anania, Brad Berg, Marcia Brunson, Aimee Clayton, Bob Donley, Sheila Doyle Koppin, Tom Evans, Diana Gonzalez, Ann McCarthy, Joan Racki, Keith Saunders, Patrice Sayre, Todd Stewart, Ilene Tuttle

Regent Institutions

SUI Sally Mason, P. Barry Butler, Ken Fisher, Doug True

ISU Steven Leath, Warren Madden, Jonathan Wickert

UNI Ben Allen, Gloria Gibson, Samantha Heinze, Deirdre Heistad, Terry Hogan, Lou Honary, Wes James, Randy Pilkington

ISD/IBSSS Patrick Clancy
IBS: Don Boddicker

Others

Barry Fick, Springsted Incorporated

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.

Call to Order for August 2, 2012

President Lang called the Board of Regents meeting to order at 9:05 a.m.

Roll Call:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Present	x	x	x	x	x	x	x	x	x
Absent									

Evaluation of Institutional Heads and Executive Director

- MOVED by JOHNSON, SECONDED by CARROLL, to enter into closed session pursuant to Iowa Code §21.5(1)(i) upon request of individuals whose performance is being considered.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 9:05 a.m.

- MOVED by CARROLL, SECONDED by HARKIN, to return to open session.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	
Absent									x

MOTION APPROVED by ROLL CALL.

The Board reconvened in open session at 12:25 p.m.

Actions Related to Sale of Bonds

Policy and Operations Officer Joan Racki introduced Barry Fick from Springsted, Incorporated, the Board's financial advisor.

SALE AND AWARD OF \$29,000,000 DORMITORY REVENUE BONDS, SERIES S.U.I. 2012A

Barry Fick reported that: (1) four bids were received; (2) the winning bid was submitted by Wells Fargo Bank, N.A.; and (3) the true interest cost was 2.75%.

- MOVED by EVANS, SECONDED by CARROLL, to approve A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$29,000,000 Dormitory Revenue Bonds, Series S.U.I. 2012A, for the purpose of paying a portion of the costs of constructing and equipping a new residence hall for student housing and related facilities, funding a debt service reserve fund, and paying costs of issuance.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

**UNIVERSITY OF IOWA FACILITIES CORPORATION REVENUE BONDS
(JOHN AND MARY PAPPAJOHN BIOMEDICAL DISCOVERY BUILDING), SERIES 2012**

Barry Fick reported that: (1) three bids were received; (2) the winning bid was submitted by Robert W. Baird & Co.; and (3) the true interest cost was 3.079%.

- MOVED by MILES, SECONDED by RASTETTER, to approve A Resolution authorizing and approving the execution and delivery of the first amendment to lease, the first supplement to indenture, the bond purchase agreement, the tax exemption certificate and the continuing disclosure certificate, authorizing and providing for the issuance of University of Iowa Facilities Corporation (John and Mary Pappajohn Biomedical Discovery Building project) \$27,000,000 Revenue Bonds, Series 2012, providing for the payment thereof, and directing the issuer to issue said bonds.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

HOSPITAL REVENUE BONDS, SERIES 2012

Vice President Doug True and UIHC Associate Vice President for Finance Ken Fisher explained the proposed authorizations.

In response to Regent Evans, Vice President True talked about the creditworthiness of the guaranteed investment contracts and Barry Fick discussed the concept for the investment.

Barry Fick reported that: (1) three bids were received; (2) the winning bid was submitted by Robert W. Baird & Co.; and (3) the true interest cost was 3.079%.

- MOVED by EVANS, SECONDED by MILES, to authorize:
 - ▶ The sale of \$190 million in Hospital Revenue Bonds at the September 2012 Board meeting to complete the financing for the UIHC - Children’s Hospital project.
 - ▶ The investment of the proceeds from the sale in the most advantageous manner, within the requirements of Iowa Code and Board policies, including the use of competitively bid Guaranteed Investment Contracts.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Evaluation of Institutional Heads and Executive Director (*continued*)

- MOVED by MULHOLLAND, SECONDED by CARROLL, to enter into closed session pursuant to Iowa Code §21.5(1)(i) upon request of individuals whose performance is being considered.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board reconvened in closed session at 12:35 p.m.

- MOVED by EVANS, SECONDED by CARROLL, to return to open session.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board reconvened in open session at 4:33 p.m.

- MOVED by CARROLL, SECONDED by HARKIN, to adjourn.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x		x	x	x	x
Absent					x				

MOTION APPROVED by ROLL CALL.

President Lang adjourned the meeting at 4:36 p.m.

Education and Student Affairs Committee

The Education and Student Affairs Committee met at this time.

Call to Order for August 3, 2012

President Lang called the Board of Regents meeting to order at 9:07 a.m.

Roll Call:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Present	x	x	x	x	x	x	x	x	x
Absent									

Evaluation of Institutional Heads and Executive Director

- MOVED by JOHNSON, SECONDED by DOWNER, to enter into closed session pursuant to Iowa Code §21.5(1)(i) upon request of individuals whose performance is being considered. These individuals requested that his or her performance be discussed by the Board in closed session.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Absent									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 9:11 a.m.

The Board reconvened in open session at 10:21 a.m.

Roll Call:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Present	x	x	x	x		x	x	x	x
Absent					x				

The Board meeting recessed briefly to address interruption of the meeting.

Audit/Compliance and Investment Committee

The Audit/Compliance and Investment Committee met at this time.

Board Receipt of Audit/Compliance and Investment Committee Report

- MOVED by EVANS, SECONDED by HARKIN, to submit the Audit/Compliance and Investment Committee report for Board approval:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Board President Report

No Board President Report was given.

CONSENT AGENDA

- ▶ Minutes of June 6, 2012, Board Meeting
 - ▶ Semi-Annual Claims Activity Reports – January 1, 2012 - June 30, 2012
 - ▶ Appointments and Other Personnel Actions
 - ▶ Five-Year Institutional Roads Program
 - ▶ Appointments to Committees, Boards, and Commissions
 - ▶ Iowa State University Residence System – 2012-2013 Meal Plan Rate Correction
 - ▶ Regents Innovation Fund Proposed Awards
- MOVED by EVANS, SECONDED by HARKIN, to approve the CONSENT AGENDA.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Consideration of Institutional Heads and Executive Director Compensation

- MOVED by RASTETTER, SECONDED by MILES, to approve the following compensation changes for FY 2013:
- ▶ ISU President Steven Leath
 - ◆ Increase his base salary by 2%, from \$440,000 to \$448,800.
 - ▶ SUI President Sally Mason
 - ◆ Increase her base salary by 2%, from \$483,600 to \$493,272.
 - ▶ UNI President Ben Allen
 - ◆ Increase his base salary by 2%, from \$332,800 to \$339,456.
 - ▶ IBSSS/ISD Superintendent Patrick Clancy
 - ◆ Increase his base salary by 2%, from \$163,580 to \$166,852;
 - ◆ Award a performance bonus of \$10,000 to be paid effective the pay period following approval of this motion; and
 - ◆ Increase the annual contribution to his deferred compensation plan by \$10,000, from \$40,000 to \$50,000.
 - ▶ Executive Director Robert Donley
 - ◆ Award the performance incentive of \$5,000, resulting from his FY 2012 evaluation;
 - ◆ Create a performance incentive of \$5,000; if awarded, to be paid after his FY 2013 Evaluation; and
 - ◆ Authorize a twenty-six month deferred compensation plan commencing July 1, 2012, and ending August 31, 2014, with an annual contribution of \$25,000.

Note: Numbers rounded.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

President Lang announced President Allen’s plans to retire by July 1, 2013. President Lang said the Board is most proud and appreciative of President Allen’s leadership role in Iowa’s Science, Technology, Engineering, and Mathematics initiative and in his extraordinary work at leading UNI through significant economic challenges. On behalf of the Board, President Lang thanked President Allen for his extraordinary service.

FY 2013 Budgets – Universities, Iowa Public Radio, Board Office

Policy and Operations Officer Brad Berg, SUI President Sally Mason, ISU President Steven Leath, and UNI President Ben Allen updated the Board on budget issues.

- MOVED by MILES, SECONDED by CARROLL, to approve the:
 - ▶ Regent university FY 2013 budgets as presented on pages 5-8 in the memorandum and in the attachments;
 - ▶ Iowa Public Radio FY 2013 budget as presented on page 26 in the memorandum;
 - ▶ Board Office FY 2013 budget as shown on page 27 in the memorandum; and
 - ▶ FY 2012 amended budget for Specialized Children’s Health Services at the University of Iowa as provided on page 15 in the memorandum.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x		x	x	x	x
Absent					x				

MOTION APPROVED by ROLL CALL.

Register of University of Iowa Capital Improvement Business Transactions

Vice President Doug True explained the transactions.

- MOVED by EVANS, SECONDED by MULHOLLAND, to approve:
 - ▶ The following actions for the **UI Heart and Vascular Center Clinical Service Expansion and Office Consolidation** project:
 - ◆ Acknowledge receipt of the University’s initial submission of information to address the Board’s capital project evaluation criteria (Attachment A in the memorandum);
 - ◆ Accept the Board Office recommendation that the project meets the necessary criteria for Board consideration; and
 - ◆ Authorize permission to proceed with project planning, including the design professional selection process.
 - ▶ The following actions for the **Central Pharmacy Drug Storage, Processing and Dispensing Service Relocation and IV Admixture Facility Expansion** project:
 - ◆ Acknowledge receipt of the University’s final submission of information to address the Board’s capital project evaluation criteria (Attachment B in the memorandum);
 - ◆ Accept the Board Office recommendation that the project meets the necessary criteria for Board consideration; and
 - ◆ Approve the schematic design and project description and budget (\$2,735,000), with the understanding that approval will constitute final Board approval and authorization to proceed with construction.
 - ▶ The project description and budget (\$176,981) for the **President’s Residence – Replace Deteriorating Porch and Roof Railings** project.

MOTION APPROVED UNANIMOUSLY.

University of Iowa Proposed Property Purchases

Vice President Doug True explained the proposed property purchases.

- **MOVED** by MILES, **SECONDED** by HARKIN, to approve the following property purchases for the benefit of the University of Iowa, subject to approval of the final documents by the Board Office and Attorney General’s Office:
 - ▶ 10-11 Melrose Place, Iowa City, Iowa, from the Estate of Charles F. Kent at a price of \$270,000; and
 - ▶ 13-14 Melrose Place, Iowa City, Iowa, from Troy Thornberry at a price of \$245,000.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	X	X (item 1)	X	X	X	X	X	X	X
Abstain		X (item 2)							

MOTION APPROVED by ROLL CALL.

Register of Iowa State University Capital Improvement Business Transactions

Vice President Warren Madden highlighted the proposed transactions.

- **MOVED** by EVANS, **SECONDED** by DOWNER, to approve the :
 - ▶ Following actions for the **Frederiksen Court Expansion** project:
 - ◆ Acknowledge receipt of the University’s initial submission of information to address the Board’s capital project evaluation criteria (Attachment A in the memorandum);
 - ◆ Accept the Board Office recommendation that the project meets the necessary criteria for Board consideration; and
 - ◆ Authorize permission to proceed with project planning, including the design professional selection process, and consideration of the use of a construction manager – agent for the project.
 - ▶ Following actions for the **MacKay Hall – Auditorium 117 Remodeling** and the **Jeff and Deb Hansen Agriculture Student Learning Center** projects:
 - ◆ Acknowledge receipt of the University’s final submission of information to address the Board’s capital project evaluation criteria (In the memorandum, Attachment B for the MacKay Hall – Auditorium and Attachment C for the Hansen Agriculture Student Learning Center);
 - ◆ Accept the Board Office recommendation that the projects meet the necessary criteria for Board consideration; and
 - ◆ Approve the schematic design for the projects and the project description and budget (\$7,300,000) for the Agriculture Student Learning Center, with the understanding that approval will constitute final Board approval and authorization to proceed with construction of the projects.
 - ▶ Project description and budget (\$3,500,000) for the **Utilities – Northwest Campus Substation** project.

MOTION APPROVED UNANIMOUSLY; Regent Miles abstained from the MacKay Hall project.

Iowa State University Proposed Property Purchase

Vice President Warren Madden explained the proposed purchase.

- MOVED by MULHOLLAND, SECONDED by CARROLL, to approve, for the benefit of Iowa State University, the property purchase of 17.2 acres of land located adjacent to the Applied Science Center on the west and the Iowa State University Veenker Memorial Golf course to the east in Ames, Iowa, from the Des Moines YMCA at a cost of \$120,000, subject to approval of the final documents by the Board Office and Attorney General's Office.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Iowa State University Proposed Namings

Vice President Warren Madden explained the proposed namings.

- MOVED by DOWNER, SECONDED by HARKIN, to approve Iowa State University's request to name the Cyclone Sports Complex Outdoor Track as the Bill and Karen Bergan Track.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

- MOVED by EVANS, SECONDED by CARROLL, to approve Iowa State University's request to name the combined facilities of the Steve and Debbie Bergstrom Indoor Training Facility and the Football Training Facility as the Bergstrom Football Complex.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Institutional Agreements, Leases, and Easements

Policy and Operations Officer Joan Racki explained the proposed easement and lease.

- MOVED by CARROLL, SECONDED by EVANS, to approve the easement for the benefit of the University of Iowa and the lease for the benefit of Iowa State University, subject to approval of the final documents by the Board Office and Attorney General's Office.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x		x	x	x	x	x	x	x
Abstain		x							

MOTION APPROVED by ROLL CALL.

Report of Education and Student Affairs Committee

- MOVED by MULHOLLAND, SECONDED by JOHNSON, to recommend:
 - ▶ Approval of the minutes from the June 6, 2012, meeting of the Education and Student Affairs Committee;
 - ▶ Approval of the request by Iowa State University to award an Honorary Doctor of Science Degree to Dr. James L. Barnard at the fall 2012 commencement for his outstanding contributions to global environmental protection through his innovative work in wastewater treatment and water quality;
 - ▶ Approval of the proposed 2012-2013 funding allocations for the Regional Study Centers. In particular, \$34,513 for the Quad-Cities Graduate Center; \$66,601 for the Tri-State Graduate Study Center; and \$182,734 for the Southwest Iowa Regents Resource Center; and direct the Board Office to notify, in writing, the General Assembly and the Legislative Services Agency of funds allocated to the centers as specified in Senate File 2321, Section 6;
 - ▶ Approval of the request by the University of Northern Iowa to establish a new Bachelor of Arts Program in Interactive Digital Studies in the College of Humanities, Arts and Sciences in the Department of Communication Studies;
 - ▶ Approval of the request by the University of Northern Iowa to establish a new Bachelor of Arts Program in Graphic Design in the College of Humanities, Arts and Sciences in the Department of Art;
 - ▶ Approval of the request by the University of Northern Iowa to establish a new Master of Arts Program in Teaching English in Secondary Schools in the College of Education in the Department of Curriculum and Instruction;
 - ▶ Approval of the request by Iowa State University to establish a new Master of Engineering Program in Engineering Management, in the College of Engineering in the Department of Industrial and Manufacturing Systems Engineering;
 - ▶ Approval of the request by Iowa State University to establish a new Master of Urban Design Program in the College of Design;
 - ▶ Approval of the request by Iowa State University to establish a new Master of Design Program in Sustainable Environments in the College of Design;
 - ▶ Approval of the request by the University of Iowa to implement the proposed course changes in the course catalog, which resulted in a net increase of 65 courses;
 - ▶ Approval of the request by the University of Iowa to establish an Iowa Institute of Human Genetics in the Carver College of Medicine. Financial support for the Institute will include revenue for services rendered and start-up support from the Carver College of Medicine;
 - ▶ Approval of the request by Iowa State University to establish a Center for e-Design in the Department of Industrial and Manufacturing Systems Engineering, in the College of Engineering. Funding for the Center will include National Science Foundation funds and membership fees;
 - ▶ Receipt of the update from Professor Amy Petersen from UNI about the Second Annual Thinking Inclusively Event to be held at UNI on October 18, 2012;
 - ▶ Receipt of the update of the 2012 Education and Student Affairs Committee Work Plan; and
 - ▶ Receipt the update from Provost Gibson and Dean Watson about the Education Reform legislation requiring the teacher preparation programs to administer the Praxis II exam to all students in secondary education preparation programs.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

University of Iowa Update of Flood Recovery Status

Vice President Doug True provided an update of flood recovery status.

- The Board received the report by GENERAL CONSENT.

Faculty Presentation at the University of Northern Iowa: “UNI’s Cornerstone Project: Cultivating a Foundation of Success”

UNI Provost Gloria Gibson introduced Liberal Arts Core Director and Associate Professor of Languages and Literatures Dr. Deirdre Heistad and student Samantha Heinze. Dr. Heistad and Ms. Heinze explained the Cornerstone project.

- The Board received the presentation by GENERAL CONSENT.

Economic Development Presentation at the University of Northern Iowa – “Microwave Processing Technology Commercialization”

Executive Director of UNI Business and Community Services Randy Pilkington introduced UNI Professor and Director of the National Ag-Based Lubricants Center Dr. Lou Honary and Associate Director Wes James. Director Honary and Associate Director James explained the technology.

- The Board received the presentation by GENERAL CONSENT.

Press Availability with UNI President Ben Allen

Adjourn

President Lang adjourned the meeting at 12:42 p.m.