

Contact: Jean Friedrich

INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Consider approval of one easement for the benefit of the University of Iowa.

(ROLL CALL VOTE)

Executive Summary: Iowa Code §262.11 requires that certain agreements, leases, and easements be approved by the Board of Regents by roll call vote. The easement for the University of Iowa has been reviewed and approved by the Attorney General's Office. An indemnification clause is included in the easement.

University of Iowa

University of Iowa with the Board as Owner for the following easement:

City of Coralville for Sanitary Sewer Lines

Easement would grant the City of Coralville access to repair, reconstruct, operate, and maintain sanitary sewer lines that the City wants to construct to replace nearby aging lines that connect parts of the City of Coralville to the wastewater treatment plant.

The University land is in a floodway and is bordered on the south by Clear Creek and to the north by the Iowa Intrastate Railway and Highway 6. The University has no long range plans to use or further develop this property. See Attachment A for map.

The permanent easement of 40 feet in width (twenty feet either side of the sewer lines) would be granted in consideration of the payment of One Dollar.

Additional information is available from the Board Office.

