

Contact: Andy Baumert

**GROW IOWA VALUES FUND UPDATE**

**Action Requested:** Receive the Update.

**Executive Summary:** The 2005 Iowa Legislature authorized an appropriation to the Board of Regents of \$5 million per year for ten years under legislation creating the Grow Iowa Values Fund (GIVF). The GIVF appropriation is designated for capacity-building infrastructure in areas related to technology commercialization, entrepreneurship and business development. Oral updates on university initiatives receiving GIVF funding will be provided by:

1. Meredith Hay representing SUI
2. Steve Carter representing ISU
3. Randy Pilkington representing UNI