

Contact: Pam Elliott Cain

**REVISED FY 2006 WORK PLAN**

**Action Requested:** Consider approval of a revised FY 2006 Investment Committee work plan.

**Executive Summary:** The attached work plan takes the Committee's activities through June 2006 and includes the following changes from the previous work plan:

- Adds November 2006 meeting.
- The December 2005 Board meeting has been cancelled.
- Assigns the December items to the March 2006 meeting.
- Adds location for June 2006 meeting.

Investment Committee Memorandum  
Revised FY 2006 Work Plan

September 14-15, 2005 UNI	November 2-3 SUI	March 22-23, 2006 West Des Moines	June 21-22, 2006 Lakeside Laboratory
<b>Agenda</b>	<b>Agenda</b>	<b>Agenda</b>	<b>Agenda</b>
<ul style="list-style-type: none"> <li>• Approval of minutes</li> <li>• Discussion of quarterly investment report ended June 30</li> <li>• Review of Regent investment policy with specific direction and actions</li> <li>• Annual review of banking and broker relationships</li> <li>• Alternative for Short Term Investments</li> <li>• Anticipated issues for November 2-3 meeting in Iowa City</li> </ul>	<ul style="list-style-type: none"> <li>• Selection of new Fund Managers</li> <li>• Anticipated issues for March 22-23 meeting in West Des Moines</li> </ul>	<ul style="list-style-type: none"> <li>• Discussion of quarterly investment reports ended September 30 and December 31</li> <li>• Annual performance review of investment advisor</li> <li>• Review initial draft of 2006-2007 committee work plan</li> <li>• Anticipated issues for June 21-22 meeting at Lakeside Laboratory</li> </ul>	<ul style="list-style-type: none"> <li>• Discussion of quarterly investment report ended March 31</li> <li>• Report from subcommittee on annual performance review of certain fund managers</li> <li>• Approval of 2006-2007 committee work plan</li> <li>• Anticipated issues for September 27-28 meeting in Cedar Falls</li> </ul>