

Contact: John Nash

**UNIVERSITY OF NORTHERN IOWA PROPOSED PROPERTY SALE**

**Action Requested:** Consider recommending approval of the sale of 0.41 acres of land and a temporary easement to the City of Cedar Falls for a sanitary sewer project at a price of \$55,000, subject to approval of the final documents by the Board Office and Attorney General's Office.

**Executive Summary:** The parcel of campus land, known as the South Main Street property, is located 1 ½ miles southeast of central campus. It is bounded by the El Dorado bike trail, Main Street, and the forest preserve system, creating a sliver of property not likely to help accomplish the University's mission (see Attachment A). The City would like to purchase it to facilitate the replacement of 7,600 feet of sanitary sewer.

The proposed temporary easement is 2,364 square feet immediately north of the proposed property sale and would also be used by the City for the sanitary sewer project.

The City had the land appraised in 2016 by Ralley Appraisal, L.L.C. of Cedar Falls contributing to the following proposed sale price:

Land (0.41 acres)	\$ 54,048
Temporary easement (2,364 sf)	710
DOT state funding received by the City of Cedar Falls	242
<b>Total sale price</b>	<b>\$ 55,000</b>

UNIVERSITY OF NORTHERN IOWA  
PROPERTY SALE MAP

