

Contact: Brad Berg

RENEWAL OF ASSOCIATED BOND CONTRACTS

Action Requested: Consider recommending to the Board approval of the annual renewal of Board of Regents contracts through August 31, 2015, with:

- a. Ahlers & Cooney, P.C. as bond counsel;
- b. Springsted, Inc. as municipal advisor; and
- c. Berens–Tate Consulting Group for arbitrage rebate services.

Executive Summary: In April 2011, the Board approved the selection of Ahlers & Cooney as bond counsel, Springsted as financial advisor (municipal advisor as of July 1, 2014), and Berens-Tate as arbitrage rebate services provider after a competitive process. The Board also authorized the Executive Director to execute the contracts on behalf of the Board.

The current contracts for these service providers became effective on September 1, 2011 and will expire on August 31, 2016, with provisions for annual renewal, subject to mutual consent of the parties.

The Board is asked to consider approval of the annual renewal of these contracts through August 31, 2015.