

Contact: Andrea Anania

MINUTES OF JUNE 5, 2013, BOARD MEETING

**IOWA MEMORIAL UNION, MAIN LOUNGE
UNIVERSITY OF IOWA
IOWA CITY, IOWA**

Board Members

June 5, 2013

Nicole Carroll	Present
Milt Dakovich	Present
Robert Downer	Present
Ruth Harkin	Absent
Larry McKibben	Present
Katie Mulholland	Present
Bruce Rastetter	Present
Subhash Sahai	Present
Hannah Walsh	Via phone

Staff Members

Andrea Anania, Jeneane Beck, Brad Berg, Marcia Brunson, Aimee Clayton, Tim Cook, Bob Donley, Sheila Doyle Koppin, Tom Evans, Diana Gonzalez, Joe Murphy, Joan Racki, Keith Saunders, Patrice Sayre, Todd Stewart, Ilene Tuttle

Regent Institutions

SUI Sally Mason, Barry Butler, Nick Colangelo, Ken Fisher, Alex Hanna, Melanie Hester, Susan Lagos Lavenz, Rod Lehnertz, Barry London, Ken Kates, Jean Robillard, Debra Schwinn, Doug True

ISU Steven Leath, Warren Madden, Paul Tanaka, Jonathan Wickert

UNI Bill Ruud, Gloria Gibson, Michael Hager

ISD/IBSSS Patrick Clancy
 ISD: Jim Heuer
 IBSSS: Don Boddicker

Others

Mike Dudkowski, Wilshire Consulting
Barry Fick, Springsted Incorporated

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.

Call to Order for June 5, 2013

Interim President Rastetter called the Board of Regents meeting to order at 9:15 a.m.

Roll Call:

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Present	x	x	x		x	x	x	x	x
Absent				x					

Election of Board President and President Pro Tem

- MOVED by MULHOLLAND, SECONDED by CARROLL, to nominate Bruce Rastetter as President of the Board of Regents for the term commencing June 5, 2013, and ending April 30, 2014.

With no further nominations, Regent Mulholland moved that the nominations be closed.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x		x	x
Abstain							x		
Absent				x					

MOTION APPROVED by ROLL CALL.

President Rastetter thanked the Board for their confidence and said he looked forward to working with the new members and continuing to make a difference in the institutions the Board oversees.

- MOVED by CARROLL, SECONDED by DOWNER, to nominate Katie Mulholland as President Pro Tem of the Board of Regents for the term commencing June 5, 2013, and ending April 30, 2014.

With no further nominations, President Rastetter closed the nominations.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x		x	x	x
Abstain						x			
Absent				x					

MOTION APPROVED by ROLL CALL.

President Pro Tem Mulholland thanked the Board.

University of Iowa Hospitals and Clinics Committee

The University of Iowa Hospitals and Clinics Committee met at this time.

Board Receipt of UIHC Committee Report

- MOVED by DOWNER, SECONDED by CARROLL, to approve the report of the UIHC Committee by receiving the construction update, report on cardiovascular genetics, and report on operating and financial performance.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x	x	x
Absent				x					

MOTION APPROVED by ROLL CALL.

Audit/Compliance and Investment Committee

The Audit/Compliance and Investment Committee met at this time.

- MOVED by SAHAI, SECONDED by WALSH, to:
 - ▶ Receive the Investment and Cash Management Report for the Quarter Ending March 31, 2013;
 - ▶ Approve the addition of non-U.S. equity investment managers Arrowstreet Capital All World ex-U.S. and EARNEST Partners International Equity, within the endowment portfolios of the University of Iowa and Iowa State University, and termination of the international equity fund manager GMO Foreign Fund and reallocation of assets to the proposed new managers; and
 - ▶ Receive the report of the Audit/Compliance and Investment Committee.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x	x	x
Absent				x					

MOTION APPROVED by ROLL CALL.

Board President Report

President Rastetter:

- ▶ Welcomed new Regents Dr. Subhash Sahai, Larry McKibben, and Milt Dakovich;
 - ▶ Welcomed new UNI President Bill Ruud;
 - ▶ Thanked the 2013 General Assembly for: (1) approving appropriations in an amount that will allow the Board to freeze resident undergraduate tuition for the 2013-2014 academic year; and (2) significant investments in economic development and infrastructure on all three campuses;
 - ▶ Thanked the Presidents and Superintendent Clancy for their efforts and asked them to have bold leadership in the decisions they make; and
 - ▶ Thanked State Relations Officers Keith Saunders, Joe Murphy, and Jeneane Beck for their efforts during the legislative session.
- The Board received the report by GENERAL CONSENT.

CONSENT AGENDA

- ▶ Minutes of April 24-25, 2013, Board Meeting
 - ▶ Report of Crime Statistics at the Universities for the Quarter Ending March 31, 2013
 - ▶ Campus Sustainability Annual Report
 - ▶ FY 2014 Annual Capital Plans
 - ▶ Appointments
 - ▶ Notice of Intended Action to Amend Iowa Administrative Code 681 – Chapter 13
 - ▶ Renewal of Iowa Public Radio Public Service Operating Agreement
 - ◆ *This item was removed from the Consent Agenda and voted on separately.*
 - ▶ Agreements with the Nebraska Department of Education
 - ▶ Revisions to the Board of Regents Policy Manual – Chapter 7
 - ▶ University of Iowa Equipment Purchase
 - ▶ Iowa State University Program Authorization
 - ◆ *This item was removed from the Consent Agenda and voted on separately.*
 - ▶ University of Iowa Update of Flood Recovery Status
- MOVED by WALSH, SECONDED by MULHOLLAND, to approve the CONSENT AGENDA, with the exception of the following items, which were removed and voted on separately: Renewal of Iowa Public Radio Public Service Operating Agreement and Iowa State University Program Authorization.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x	x	x
Absent				x					

MOTION APPROVED by ROLL CALL.

CONSENT AGENDA – Renewal of Iowa Public Radio Public Service Operating Agreement

Regent Downer noted that Iowa Public Radio’s (IPR) operating agreement confirms that its records are accessible to the public and consistent with Iowa Code Chapter 22 (Open Records). President Rastetter said it is the Board’s intention that IPR be open and transparent since it falls under Iowa law.

- MOVED by DOWNER, SECONDED by CARROLL, to approve the Renewal of Iowa Public Radio Public Service Operating Agreement.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x	x	x
Absent				x					

MOTION APPROVED by ROLL CALL.

CONSENT AGENDA – Iowa State University Program Authorization

President Leath, Provost Jonathan Wickert, Vice President Warren Madden, and General Counsel Paul Tanaka gave a brief presentation on the legal aspects of ISU’s Global Program and its relevance to ISU’s academic and research programs.

- MOVED by DOWNER, SECONDED by MULHOLLAND, to approve Iowa State University Program Authorization.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x	x	x
Absent				x					

MOTION APPROVED by ROLL CALL.

Reports from Institutional Heads

President Rastetter recognized Presidents Mason, Leath, and Ruud, and Superintendent Clancy for a report on recent activities at their respective institutions.

- The Board received the reports by GENERAL CONSENT.

Other

President Rastetter recognized Senator Rich Taylor and Senator Joe Bolckom, who were present in the audience.

FY 2014 Salary Policies

Policy and Operations Officer Marcia Brunson provided an overview of the proposed FY 2014 salary policies.

- MOVED by CARROLL, SECONDED by WALSH, to approve the following items, effective July 1, 2013:
 - ▶ Nonorganized professional and scientific salary policies and pay matrices – University of Iowa, Iowa State University, University of Northern Iowa, Iowa School for the Deaf, Iowa Braille and Sight Saving School, and the Board Office;
 - ▶ Faculty salary policies – University of Iowa, Iowa State University, Iowa School for the Deaf and Iowa Braille and Sight Saving School;
 - ▶ Faculty extracurricular pay schedules – Iowa School for the Deaf and Iowa Braille and Sight Saving School; and
 - ▶ Nonorganized Regent Merit System salary policies and pay matrices.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Other

Regent Walsh reported on her summer internship at the Association of American Universities in Washington D.C.

Bond Sales

Policy and Operations Officer Joan Racki introduced Barry Fick from Springsted, Incorporated, the Board's financial advisor. Ms. Racki reported that, excluding the following refunding bonds presented for approval today, the present value savings from the refunding of Board bonds total over \$40 million since 2001.

SALE AND AWARD OF \$13,620,000 UTILITY SYSTEM REVENUE REFUNDING BONDS, SERIES S.U.I. 2013

Barry Fick reported that: (1) four bids were received; (2) the winning bid was submitted by Morgan Stanley & Co., Inc. with members Raymond James & Associates, Inc., M.R. Beal & Company, and Jefferies and Company, Inc.; and (3) the true interest cost was 2.124%.

- MOVED by MCKIBBEN, SECONDED by CARROLL, to approve A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$13,620,000 Utility System Revenue Refunding Bonds, Series S.U.I. 2013, for the purpose of advance refunding the Utility System Revenue Bonds, Series S.U.I. 2004, and paying costs of issuance, and authorizing and approving the execution and delivery of the Eighteenth Supplemental Indenture.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

SALE AND AWARD OF \$7,405,000 UTILITY SYSTEM REVENUE REFUNDING BONDS, SERIES I.S.U. 2013

Barry Fick reported that: (1) three bids were received; (2) the winning bid was submitted by Morgan Stanley & Co., Inc. with members Raymond James & Associates, Inc., M.R. Beal & Company, and Jefferies and Company, Inc.; and (3) the true interest cost was 2.229%.

- MOVED by DOWNER, SECONDED by DAKOVICH, to approve A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$7,405,000 Utility System Revenue Refunding Bonds, Series I.S.U. 2013, for the purpose of advance refunding the Utility System Revenue Bonds, Series I.S.U. 2003, and paying costs of issuance, and authorizing and approving the execution and delivery of the Sixth Supplemental Indenture.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

SALE AND AWARD OF \$5,350,000 DORMITORY REVENUE REFUNDING BONDS, SERIES I.S.U. 2013B

Barry Fick reported that: (1) four bids were received; (2) the winning bid was submitted by Morgan Stanley & Co., Inc. with members Raymond James & Associates, Inc., M.R. Beal & Company, and Jefferies and Company, Inc.; and (2) the true interest cost was 2.343%.

- MOVED by CARROLL, SECONDED by WALSH, to approve A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$5,350,000 Dormitory Revenue Refunding Bonds, Series I.S.U. 2013B, for the purpose of currently refunding the \$9,360,000 Dormitory Revenue Bonds, Series I.S.U. 2003A, and paying the costs of issuance.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

FY 2014 Special School Budgets, FY 2014 University Budget Update, and FY 2013 Amended University Operating Budgets

Policy and Operations Officer Brad Berg and Superintendent Clancy provided an overview of the proposed budgets.

- MOVED by MCKIBBEN, SECONDED by MULHOLLAND, to:
 - ▶ Receive the FY 2014 budget development update for the universities;
 - ▶ Approve the amended FY 2013 operating budgets for the University of Iowa and Iowa State University as provided in Attachments A and B to the memorandum; and
 - ▶ Approve the FY 2014 operating and restricted fund budgets for the Iowa School for the Deaf and the Iowa Braille and Sight Saving School as shown in Attachments D and E to the memorandum.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Register of University of Iowa Capital Improvement Business Transactions

Vice President Doug True and Director of Planning, Design and Construction in Facilities Management Rod Lehnertz explained the proposed transactions.

- MOVED by CARROLL, SECONDED by DOWNER, to approve:
 - ▶ The following actions for the **Museum of Art – New Facility and Museum of Art (former) – Permanent Flood Recovery** projects, major capital projects as defined by Board policy:
 - ◆ Acknowledge receipt of the University’s initial submission of information to address the Board’s capital project evaluation criteria (In the memorandum, see Attachment A for new facility and Attachment B for former facility);
 - ◆ Accept the Board Office recommendation that the projects meet the necessary criteria for Board consideration; and
 - ◆ Authorize permission to proceed with project planning, including proceeding with a request for information and qualifications process for the new facility and the design professional selection process for the former facility.
 - ▶ The following actions for the **John and Mary Pappajohn Biomedical Discovery Building – Fit-Out Central Vivarium Space and Iowa Advanced Technology Laboratories – Flood Mitigation and Permanent Recovery** projects:
 - ◆ Acknowledge receipt of the University’s final submission of information to address the Board’s capital project evaluation criteria (In the memorandum, see Attachment C for Vivarium and Attachment D for Technology Laboratories);
 - ◆ Accept the Board Office recommendation that the projects meet the necessary criteria for Board consideration; and
 - ◆ Approve the schematic designs, project description and budgets (\$24,000,000 for the Vivarium and \$18,276,476 for the Technology Laboratories), with the understanding that approval will constitute final Board approval and authorization to proceed with construction.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

University of Iowa Proposed Property Purchase

Vice President Doug True explained the proposed property purchase.

- MOVED by MULHOLLAND, SECONDED by DAKOVICH, to approve the following purchase for the benefit of the University of Iowa: property at 1100 North Dubuque Street, Iowa City, Iowa, from Nathaniel and Samantha Kaeding at a purchase price of \$6,000 and a waiver of Board Policy 9.02 C.2 (conveyance of real estate for monetary consideration based on appraisal), subject to approval of the final documents by the Board Office and Attorney General’s Office.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Register of Iowa State University Capital Improvement Business Transactions

Vice President Warren Madden explained the proposed transactions.

- **MOVED** by MCKIBBEN, **SECONDED** by DAKOVICH, to approve:
 - ▶ The following actions for the **Marston Hall Renovation** project:
 - ◆ Acknowledge receipt of the University’s initial submission of information to address the Board’s capital project evaluation criteria (Attachment A in the memorandum);
 - ◆ Accept the Board Office recommendation that the project meets the necessary criteria for Board consideration; and
 - ◆ Authorize permission to proceed with project planning, including the selection of Substance Architecture of Des Moines, IA as the design professional and consideration of the use of a construction manager – agent for the project.
 - ▶ The project description and budget (\$4,000,000) for the **Utilities – Haber Road Substation Expansion** project.
 - ▶ The revised schematic design and project description and budget (\$5,102,500) for the **Lagomarcino Hall Office Remodeling** project.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Proposed Acceptance of Land Gift for Iowa State University

Vice President Warren Madden explained the proposed land gift. At President Rastetter’s request, Vice President Madden provided a history of the site.

- **MOVED** by CARROLL, **SECONDED** by DOWNER, to approve the acceptance, for the benefit of Iowa State University, of a one acre tract of land on the McNay Research Farm from the Committee for Agricultural Development (CAD), subject to approval of the final documents by the Board Office and Attorney General’s Office.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Institutional Agreements, Leases, and Easements

Policy and Operations Officer Joan Racki explained the proposed leases.

- **MOVED** by MCKIBBEN, **SECONDED** by MULHOLLAND, to approve the following items as outlined in the agenda item subject to approval of the final documents by the Board Office and Attorney General’s Office:
 - ▶ University of Iowa amendment to the master ground lease agreement with the University of Iowa Research Park Corporation;
 - ▶ University of Iowa ground lease with Kirkwood Community College;
 - ▶ Iowa State University lease with Iowa State University Foundation; and
 - ▶ Iowa Braille and Sight Saving School lease renewal with AmeriCorps NCCC

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Report of the Education and Student Affairs Committee

➤ MOVED by MULHOLLAND, SECONDED by CARROLL, to recommend:

- ▶ Approval of the minutes of the Education and Student Affairs Committee meeting on April 24, 2013;
- ▶ Approval of the request for a department name change at the University of Iowa: from Department of Geography to Department of Geographical and Sustainability Studies Sciences. The proposed name change will maintain a strong connection to the broader discipline of geography and provide a framework for strategic growth. The Department of Geography has maintained a strong focus on geographical education and its relation to the environment, with a specific focus on the “human-environment interactions informed by geographic information science.” A department review in 2012 recommended that the department name be changed to more clearly indicate its focus on quantitative analysis and computational techniques which also convey its commitment to current programs in environmental and sustainability studies. The proposed department name change will accomplish these goals;

(Subsequent to the June 5th Board meeting, the University of Iowa identified an error in submitting the proposed department name change. The University intended the proposed department name to be Department of Geographical and Sustainability Sciences rather than Department of Geographical and Sustainability Studies. Approval of the August 7-8, 2013, minutes will reflect the corrected name.)

- ▶ Approval of the request by the University of Iowa for a department name change: from Department of Geoscience to Department of Earth and Environmental Sciences. The proposed name change will enhance communication about the program to current and prospective students and reflect the growth of areas of expertise in the department. The proposed name change will more clearly communicate that the department offers programs that reflect the broad subheadings of “earth science” (geology, paleontology, geochemistry, structural geology, tectonics, geophysics, geomorphology, paleoclimates) the heading of “environmental science” (hydrogeology, applied geomorphology, ecosystem evolution, soil science). The proposed name change is also expected to attract more resources for the Environmental Sciences program and to open the possibility of offering graduate degrees in both geosciences and environmental sciences;
- ▶ Receiving the presentation on “The Changing Landscape for Pre-Medicine Students.” The panel described how the curriculum required for entry to MD programs is evolving to meet the demands of the profession in the 21st century. They discussed the modifications which are being made to undergraduate programs in response to the changing requirements of the Medical College Admission Test (MCAT) and colleges of medicine and the impact of genomics on the future of medicine. The panel included Professor Bernd Fritsch, Mr. Charles Hauck, and Ms. Kathi Huebner; and
- ▶ Receiving the update of the 2013 Education and Student Affairs Committee Work Plan.

<u>Regent</u>	<u>Carroll</u>	<u>Dakovich</u>	<u>Downer</u>	<u>Harkin</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Sahai</u>	<u>Walsh</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Legislative Update

State Relations Officers Jeneane Beck, Joe Murphy, and Keith Saunders briefed the board on appropriations bills (education, capitals, economic development, and agriculture), education reform, and the state's new health care plan.

Keith Saunders thanked students, institutional personnel, Board Office personnel, and Board members for all of their support during the legislative session.

President Rastetter thanked the State Relations Officers for their outstanding service during the 2013 legislative session and noted that the session's results allow the Board to freeze tuition for resident undergraduate students for 2013-2014 for the first time in 30 years.

- The Board received the update by GENERAL CONSENT.

Report of the Board of Regents Transparency Task Force

Regent Carroll updated the Board on the activities of the Transparency Task Force.

- The Board received the update by GENERAL CONSENT.

Faculty Presentation at the University of Iowa: "The Teacher Leader Center: Preparing the Next Generation of Educators"

SUI Provost P. Barry Butler introduced College of Education Interim Dean and Professor Dr. Nick Colangelo. Dr. Colangelo introduced Professor for Teacher Education and Director of the Teacher Leader Center Professor Susan Lagos-Lavenz.

Professor Lagos-Lavenz reported on the role of the Center in teacher preparation and introduced Elementary Education students Melanie Hester and Alex Hanna who gave their perspectives as students.

- The Board received the presentation by GENERAL CONSENT.

Adjourn

President Rastetter adjourned the meeting at 2:28 p.m.