

Contact: Brad Berg

IOWA STATE UNIVERSITY RESIDENCE SYSTEM
2012-13 MEAL PLAN RATE CORRECTION

Action Requested: Consider approval of a correction to the Cyclone Meal Plan rate at Iowa State University from \$4,382 (previously approved by the Board) to \$3,989 for the 2012-13 academic year.

Executive Summary: The Board approved room and board rates for FY 2013 at the April 2012 meeting. All board plan rates at ISU reflected a 0% increase when compared to FY 2012. The following FY 2013 Cyclone Meal Plan rate was previously approved by the Board.

	<u>FY12 Rate</u>	<u>FY13 Rate</u>	<u>\$ Increase</u>	<u>% Increase</u>
Cyclone Meal Plan (340 meals and \$100 DD\$)	\$ 4,382	\$ 4,382	\$ -	0.00%

The actual FY 2012 rate for the Cyclone Meal Plan was \$3,989 which consisted of 304 meals and \$125 Dining Dollars per semester. The Board is asked to approve the following correction to the FY 2013 Cyclone Meal Plan rate as shown below.

	<u>FY12 Rate</u>	<u>FY13 Rate</u>	<u>\$ Increase</u>	<u>% Increase</u>
Cyclone Meal Plan (304 meals and \$125 DD\$)	\$ 3,989	\$ 3,989	\$ -	0.00%