

Contact: Joan Racki

UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS

Action Requested: Receive the report from the University of Iowa.

Executive Summary: The University of Iowa has provided the following report regarding the flood recovery status of various campus facilities.

University of Iowa Flood Report – August 2010

University officials met with FEMA and Iowa Homeland Security representatives on July 1 and July 19 at the Iowa Recovery Center offices in Urbandale, and have another meeting scheduled for July 29. Earlier this month FEMA assigned a new individual to direct its operations regarding University flood recovery. These meetings are providing an opportunity for the University, Iowa Homeland Security and FEMA to address directly issues that are impeding recovery and mitigation project decision making and approvals.

The University will provide an oral report updating the Board on these recent meetings and all other significant flood related activities.

Attached is the most recent report of flood recovery expenses and funding received.

UNIVERSITY OF IOWA FLOOD RECOVERY
EXPENSE AND FUNDING

	Actuals	Encumbrances	TOTAL
Flood Expense (6-30-10)	\$150,639,388	\$13,099,545	\$163,738,933

	Redirected Academic Bldg Rev Bond SF376	Dormitory Improvement Funds	General Education Funds	Insurance	FEMA	Gifts	Flood Indes	TOTAL
FM Global Federal Flood Building/Content/Extra Exp	\$7,952,364	\$417,777	\$4,322,701	\$50,946,212 \$5,393,881 \$56,340,093	\$31,636,474	\$1,000,000	\$40,000,000	\$141,669,409
Other				FM Global Business Interruption \$4,053,788		Gifts Flood Relief \$1,138,722		TOTAL \$5,192,510

7-Jul-10