

**Contact: Chair Jack Evans**

**AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE**

**Action Requested:** The Board of Regents is requested to:

- Receive the report from Regent Jack Evans, Chair of Audit/Compliance and Investment Committee;
- Approve the FY2008 Audit Progress and FY2009 Internal Audit Plans
- Approve the University Hygienic Laboratory pricing policy and process position statement

**Executive Summary:** The Board of Regents will be provided an update on the presentations made to the Audit/Compliance and Investment Committee.