

Contact: Todd Stewart

**FY 2008 AUDIT PROGRESS AND FY 2009 INTERNAL AUDIT PLANS**

**Action Requested:** Receive the progress reports for the universities' FY 2008 audit plans and review the internal audit plans for FY 2009.

**Executive Summary:** On an annual basis, "the Board's Internal Audit Director will develop and execute a comprehensive audit plan" (Policy Manual § 7.09D.5) and submit the plan to the Audit/Compliance and Investment Committee. In accordance with Board policy, these plans review past accomplishments and identify the next fiscal year's internal audit focuses.

| FY 2008 Progress         | <u>SUI</u> | <u>ISU</u> | <u>UNI</u> | <u>Total</u> |
|--------------------------|------------|------------|------------|--------------|
| <b>Audits:</b>           |            |            |            |              |
| Original Audits Planned  | 53         | 17         | 12         | 82           |
| Added during Year        | 1          | 1          | 3          | 5            |
| <b>Totals</b>            | <b>54</b>  | <b>18</b>  | <b>15</b>  | <b>87</b>    |
| Completed                | 31         | 9          | 7          | 47           |
| In Progress              | 15         | 3          | 3          | 21           |
| Deferred                 | 6          | 3          | 5          | 14           |
| Cancelled                | 2          | 3          | -          | 5            |
| <b>Totals</b>            | <b>54</b>  | <b>18</b>  | <b>15</b>  | <b>87</b>    |
| <b>Follow-Up Audits:</b> |            |            |            |              |
| Follow-up Audits Planned | 34         | 5          | 2          | 41           |
| Added during Year        | 2          | 2          | 1          | 5            |
| <b>Totals</b>            | <b>36</b>  | <b>7</b>   | <b>3</b>   | <b>46</b>    |
| Completed                | 21         | 4          | 1          | 26           |
| In Progress              | 7          | 3          | 1          | 11           |
| Deferred                 | 6          | -          | 1          | 7            |
| Cancelled                | 2          | -          | -          | 2            |
| <b>Totals</b>            | <b>36</b>  | <b>7</b>   | <b>3</b>   | <b>46</b>    |

| FY 2009 Plans               | <u>Scheduled Audits</u> | <u>Follow-Up Audits</u> | <u>Grand Total</u> | <u>Total Hours Budgeted*</u> |
|-----------------------------|-------------------------|-------------------------|--------------------|------------------------------|
| University of Iowa          | 44                      | 24                      | 68                 | 17,360                       |
| Iowa State University       | 14                      | 3                       | 17                 | 5,208                        |
| University of Northern Iowa | <u>19</u>               | <u>11</u>               | <u>30</u>          | <u>3,620</u>                 |
| <b>Total</b>                | <b>77</b>               | <b>38</b>               | <b>115</b>         | <b>26,188</b>                |

\*Includes budgeted hours for recurring reported audits / reviews; original audits; follow-up audits; non-audit activities; and other responsibilities.

Internal audit plans for FY 2009 are based on known circumstances and certain areas needing routine audit coverage. Portions of the plans are unannounced and unplanned to allow the internal auditors flexibility to respond to events that transpire throughout the year and to add audits throughout the year as necessary

| Internal Audit Staff as of June 30, 2008 |                                        | <u>SUI</u> | <u>ISU</u> | <u>UNI</u> | <u>TOTAL</u> |
|------------------------------------------|----------------------------------------|------------|------------|------------|--------------|
|                                          | Full-Time Professional Audit Positions | 9          | 3          | 2          | 4            |
|                                          | Support / Intern / Student Positions   | 1          | 0          | 1          | !            |

The FY 2009 Internal Audit plans are found on pages 4-8. Tables containing audits completed for the past four fiscal years may be found on pages 9-12.

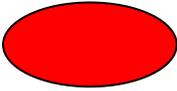
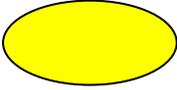
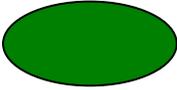
The FY 2009 Internal Audit Plan for all three Regent institutions is based on the following:

- Regent Internal Audit Director evaluation of plans and guidance from the Board.
- The input of university management personnel, the Auditor of State, and information shared between the three internal audit departments;
- Compilation of institutional risk concerns;
- Risk assessment based on the application of certain risk measurement criteria to the compiled risk concerns;
- Prioritization based on risk criteria and management input; and

The risk assessment performed for FY 2009 identified the following high risk areas:

- Business processes;
- Compliance with departmental policies and procedures in areas where there has been a change of top management and complex office processes; and
- Information technology particularly in areas of new system development and implementation.

**MATERIALITY / CRITICALITY (MC)**

|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>HIGH</b></p>      | <p>Potential:</p> <ul style="list-style-type: none"> <li>• Significant impact on enrollment/teaching/research/extension OR</li> <li>• Significant impact on people/health/safety OR</li> <li>• Exposure to significant financial loss/costly inefficiencies OR</li> <li>• Exposure to loss or interception of sensitive electronic data/information OR</li> <li>• Exposure to significant legal liability/regulatory penalties OR</li> <li>• Significant reputational risk OR</li> <li>• Broad impact of negative event.</li> </ul> |
| <p><b>MODERATE</b></p>  | <p>Potential:</p> <ul style="list-style-type: none"> <li>• Moderate impact on people/health/safety OR</li> <li>• Exposure to moderate financial loss/inefficiencies OR</li> <li>• Exposure to loss or interception of non-sensitive electronic data/information OR</li> <li>• Exposure to moderate legal liability/regulatory penalties OR</li> <li>• Moderate reputational risk OR</li> <li>• Localized impact of negative event.</li> </ul>                                                                                       |
| <p><b>LOW</b></p>     | <p>Low potential:</p> <ul style="list-style-type: none"> <li>• Impacting people/health/safety OR</li> <li>• Loss/liability OR</li> <li>• Damage to reputation OR</li> <li>• Impact of negative event.</li> </ul>                                                                                                                                                                                                                                                                                                                    |

**MATERIALITY / CRITICALITY TERMS** - Definitions include but are not limited to the following:

- Enrollment/Teaching/Research/Extension: Recruiting, admissions, financial aid, registrar, curriculum, sponsored programs, extension programs.
- People/Health/Safety: Hospital, clinics, student health center, national security issues, environmental health and safety.
- Financial Loss/Inefficiencies: Improper or inefficient use of money, equipment, human resources, or other assets resulting in lost funds or increased costs.
- Loss or Interception of Electronic Data/Information: Central university and departmental information technology security.
- Legal Liability/Regulatory/Penalties: Violation of laws or regulations resulting in litigation, loss of funding, restriction of programs, fines/penalties.
- Reputational Risk: Negative publicity that could result in loss of public trust, contributions, and other support.
- Significance and Impact: Significant impact of a negative event related to any of the above areas could include large dollar losses, penalties, or other types of harm that could broadly restrict fulfillment of the universities' missions. Moderate impact would include losses or penalties that could restrict specific key activities that are related to the universities' missions.

UNIVERSITY OF IOWA  
Proposed Internal Audit Plan for FY 2009

| <u>M/C</u>                                                                          | <u>Audits and Reviews</u>                  | <u>Hours</u> | <u>Percent</u> |
|-------------------------------------------------------------------------------------|--------------------------------------------|--------------|----------------|
|    | Intercollegiate Home Game Ticket Revenue   | 250          | 1.4%           |
|    | NCAA - Team Travel                         | 40           | 0.2%           |
|    | NCAA - Equipment and Apparel               | 60           | 0.3%           |
|    | NCAA - Employment of Student Athletes      | 40           | 0.2%           |
|    | NCAA - Financial Aid                       | 200          | 1.2%           |
|    | Quarterly Investment and Cash Reviews      | 250          | 1.4%           |
|    | UI Healthcare Construction                 | 350          | 2.0%           |
|    | Controlled Substances                      | 350          | 2.0%           |
|    | CTSA Operational Review                    | 350          | 2.0%           |
|    | Pandemic Preparedness - Business Processes | 300          | 1.7%           |
|    | EPIC Op Time Review                        | 300          | 1.7%           |
|    | UI Healthcare Supply Chain                 | 400          | 2.3%           |
|    | Criminal Background Checks                 | 250          | 1.4%           |
|   | UI Healthcare Finance and Accounting       | 350          | 2.0%           |
|  | Patent Policy Compliance                   | 300          | 1.7%           |
|  | Service Recovery                           | 100          | 0.6%           |
|  | UI Healthcare Communication and Marketing  | 350          | 2.0%           |
|  | UIHC Environmental Services                | 300          | 1.7%           |
|  | Gift Cards for Research Subjects           | 250          | 1.4%           |
|  | Emergency Response                         | 350          | 2.0%           |
|  | Cost Sharing Compliance                    | 350          | 2.0%           |
|  | Copyright Compliance                       | 350          | 2.0%           |
|  | Sole Source Vendors                        | 350          | 2.0%           |
|  | Equal Opportunity and Diversity            | 250          | 1.4%           |
|  | GLBA/FERPA                                 | 350          | 2.0%           |
|  | Animal Care Compliance                     | 300          | 1.7%           |
|  | Property Management Office                 | 300          | 1.7%           |
|  | UIHC Call Center                           | 100          | 0.6%           |
|  | EPIC Security                              | 150          | 0.9%           |
|  | Office of Clinical Outreach                | 40           | 0.2%           |
|  | Patient and Staff Safety                   | 40           | 0.2%           |
|  | OBGYN                                      | 80           | 0.5%           |
|  | Capital Project Change Orders              | 250          | 1.4%           |

UNIVERSITY OF IOWA  
Proposed Internal Audit Plan for FY 2009

| <u>M/C</u>                                                                        | <u>Audits and Reviews</u>             | <u>Hours</u> | <u>Percent</u> |
|-----------------------------------------------------------------------------------|---------------------------------------|--------------|----------------|
|  | NADS                                  | 30           | 0.2%           |
|  | Bookstore                             | 120          | 0.7%           |
|  | Blanket Purchase Order                | 40           | 0.2%           |
|  | Research Compliance Cost Transfers    | 250          | 1.4%           |
|  | Student Fees                          | 80           | 0.5%           |
|  | Bio-Safety Labs                       | 250          | 1.4%           |
|  | HIPAA Security Regulations            | 350          | 2.0%           |
|  | Time and Attendance                   | 200          | 1.2%           |
|  | Kiosk Computer Security               | 100          | 0.6%           |
|  | Active Directory                      | 300          | 1.7%           |
|  | Psych Dept IT Review                  | 350          | 2.0%           |
|                                                                                   | UI Healthcare Construction Follow-Up  | 50           | 0.3%           |
|                                                                                   | UIHC Facility Security Follow-up      | 30           | 0.2%           |
|                                                                                   | OBGYN Departmental Follow-Up          | 30           | 0.2%           |
|                                                                                   | Patient and Staff Safety Follow-Up    | 30           | 0.2%           |
|                                                                                   | Office of Clinical Outreach Follow-Up | 30           | 0.2%           |
|                                                                                   | UIHC Call Center Follow-Up            | 30           | 0.2%           |
|                                                                                   | College of Dentistry Follow-Up        | 30           | 0.2%           |
|                                                                                   | UIHC Absence Management Follow-Up     | 30           | 0.2%           |
|                                                                                   | Research Data Security Follow-Up      | 30           | 0.2%           |
|                                                                                   | UIP Follow-Up                         | 10           | 0.1%           |
|                                                                                   | NCAA Recruiting Follow-Up             | 30           | 0.2%           |
|                                                                                   | Student Health Follow-up              | 30           | 0.2%           |
|                                                                                   | Criminal Background Checks Follow-Up  | 30           | 0.2%           |
|                                                                                   | EPIC Security Follow-Up               | 50           | 0.3%           |
|                                                                                   | Controlled Substances Follow-Up       | 30           | 0.2%           |
|                                                                                   | UHL Follow-Up                         | 50           | 0.3%           |
|                                                                                   | NADS Follow-Up                        | 30           | 0.2%           |
|                                                                                   | Athletics Follow-Up                   | 50           | 0.3%           |
|                                                                                   | ISD Follow-Up                         | 30           | 0.2%           |
|                                                                                   | Speech Pathology Follow-Up            | 50           | 0.3%           |
|                                                                                   | HSO Follow-Up                         | 50           | 0.3%           |
|                                                                                   | Box Office Follow-Up                  | 30           | 0.2%           |

UNIVERSITY OF IOWA  
Proposed Internal Audit Plan for FY 2009

|                                              |               |               |
|----------------------------------------------|---------------|---------------|
| University Food Services Follow-Up           | 50            | 0.3%          |
| Telecom Security Follow-Up                   | 30            | 0.2%          |
| Blanket PO Follow-Up                         | 50            | 0.3%          |
| Student Fees Follow-Up                       | 30            | 0.2%          |
| Bio Lab Safety Follow-Up                     | 30            | 0.2%          |
| Bookstore Follow-Up                          | 30            | 0.2%          |
| Wireless Follow-Up                           | 30            | 0.2%          |
| Research Compliance Cost Transfers Follow-Up | 50            | 0.3%          |
| School of Library Science Follow-Up          | 20            | 0.1%          |
| Capital Project Change Orders Follow-Up      | 30            | 0.2%          |
| Active Directory Follow-Up                   | 30            | 0.2%          |
| Cost Transfer Follow-Up                      | 30            | 0.2%          |
| Special Requests - Unassigned                | <u>909</u>    | <u>5.2%</u>   |
| <b>Subtotal</b>                              | <b>12,199</b> | <b>70.3%</b>  |
| <b><u>Other Audit Responsibilities</u></b>   |               |               |
| Administration                               | 2,635         | 15.2%         |
| Staff Meetings                               | 810           | 4.7%          |
| Professional Development/Organizations       | 856           | 4.9%          |
| Annual Risk Assessment & Audit Planning      | 400           | 2.3%          |
| Client Assistance                            | 360           | 2.1%          |
| IT Support                                   | <u>100</u>    | <u>0.6%</u>   |
| <b>Subtotal</b>                              | <b>5,161</b>  | <b>29.7%</b>  |
| <b>Total</b>                                 | <b>17,360</b> | <b>100.0%</b> |

IOWA STATE UNIVERSITY  
Proposed Internal Audit Plan for FY 2009

| <u>M/C</u>                                                                          | <u>Audits and Reviews</u>                           | <u>Hours</u> | <u>Percent</u> |
|-------------------------------------------------------------------------------------|-----------------------------------------------------|--------------|----------------|
|    | Quarterly Investment Reviews                        | 20           | 0.4%           |
|    | Key Control and Access                              | 300          | 6.2%           |
|    | Conflict of Interest                                | 300          | 6.2%           |
|    | Construction Change Orders                          | 300          | 6.2%           |
|    | Effort Reporting                                    | 250          | 5.2%           |
|    | Fuel Access and Usage                               | 250          | 5.2%           |
|    | Human Subjects                                      | 300          | 6.2%           |
|    | Social Security Number Protection                   | 250          | 5.2%           |
|    | Study Abroad Rome Program                           | 300          | 6.2%           |
|    | Veterinary Diagnostic Laboratory                    | 300          | 6.2%           |
|    | DPS Accreditation Review                            | 100          | 2.1%           |
|    | Employee Expense Reimbursements                     | 250          | 5.2%           |
|   | Personnel Actions                                   | 250          | 5.2%           |
|  | Security of Internet-Initiated ACH Transactions     | 100          | 2.1%           |
|                                                                                     | Building Access Services - Access Cards - Follow-Up | 10           | 0.2%           |
|                                                                                     | Key Control and Access - Follow-Up                  | 20           | 0.4%           |
|                                                                                     | Social Security Number Protection - Follow-Up       | 20           | 0.4%           |
|                                                                                     | Special Requests - Unassigned                       | <u>400</u>   | <u>8.3%</u>    |
|                                                                                     | <b>Subtotal</b>                                     | <b>3,320</b> | <b>69.1%</b>   |
|                                                                                     | <u><b>Other Audit Responsibilities</b></u>          |              |                |
|                                                                                     | Administration                                      | 823          | 17.1%          |
|                                                                                     | Staff Meetings                                      | 225          | 4.7%           |
|                                                                                     | Professional Development/Organizations              | 240          | 5.0%           |
|                                                                                     | Annual Risk Assessment & Audit Planning             | <u>200</u>   | <u>4.2%</u>    |
|                                                                                     | <b>Subtotal</b>                                     | <b>1,488</b> | <b>30.9%</b>   |
|                                                                                     | <b>Total</b>                                        | <b>4,808</b> | <b>100.0%</b>  |

UNIVERSITY OF NORTHERN IOWA  
Proposed Internal Audit Plan for FY 2009

| <u>M/C</u> | <u>Audits and Reviews</u>                              | <u>Hours</u> | <u>Percent</u> |
|------------|--------------------------------------------------------|--------------|----------------|
| ●          | Quarterly Investment and Cash Reviews                  | 40           | 1.3%           |
| ●          | Athletics Ticket Sales                                 | 40           | 1.3%           |
| ●          | Centralized Revenue Processes                          | 20           | 0.6%           |
| ●          | Hong Kong MBA Program                                  | 20           | 0.6%           |
| ●          | Tuition & Fees Accountability & Allocation             | 144          | 4.5%           |
| ●          | UNItix Process Review                                  | 80           | 2.5%           |
| ●          | Athletics Cash, Gift & Tradeout Handling               | 200          | 6.3%           |
| ●          | Battelle Funds Usage                                   | 80           | 2.5%           |
| ●          | Camp Adventure Program Controls                        | 160          | 5.0%           |
| ●          | Campus Refueling Station Usage                         | 160          | 5.0%           |
| ●          | Events Center Business Plan Compliance                 | 120          | 3.8%           |
| ●          | Export Controls Compliance                             | 40           | 1.3%           |
| ●          | New Course Approval Process                            | 200          | 6.3%           |
| ●          | Payment Card Industry Compliance                       | 80           | 2.5%           |
| ●          | Physical Plant Job Cost System Efficiency              | 200          | 6.3%           |
| ●          | Recharge Centers Compliance Improvement                | 160          | 5.0%           |
| ●          | Special Compensation Controls                          | 80           | 2.5%           |
| ●          | University Conflict of Interest Analysis               | 200          | 6.3%           |
| ●          | University Spending Controls                           | 160          | 5.0%           |
|            | Athletic Cash, Gift & Tradeout Handling Follow-Up      | 24           | 0.8%           |
|            | Athletics Ticket Sales Follow-Up                       | 16           | 0.5%           |
|            | Camp Adventure Program Controls - Follow-Up            | 40           | 1.3%           |
|            | Centralized Revenue Processes - Follow-Up              | 24           | 0.8%           |
|            | Export Controls Compliance - Follow-Up                 | 12           | 0.4%           |
|            | Hong Kong MBA Program - Follow-Up                      | 24           | 0.8%           |
|            | Recharge Centers Compliance Improvement - Follow-Up    | 16           | 0.5%           |
|            | Tuition & Fees Accountability & Allocation - Follow-Up | 60           | 1.9%           |
|            | UNItix Process Review - Follow-Up                      | 24           | 0.8%           |
|            | University Spending Controls - Follow-Up               | 16           | 0.5%           |
|            | Vendor Payment Analysis - Follow-Up                    | 28           | 0.9%           |
|            | Special Requests - Unassigned                          | 440          | 13.8%          |
|            | <b>Subtotal</b>                                        | <b>2,468</b> | <b>77.6%</b>   |
|            | <b><u>Other Audit Responsibilities</u></b>             |              |                |
|            | Administration                                         | 464          | 14.6%          |
|            | Staff Meetings                                         | 120          | 3.8%           |
|            | Professional Development/Organizations                 | 128          | 4.0%           |
|            | Annual Risk Assessment & Audit Planning                | 120          | 3.8%           |
|            | <b>Subtotal</b>                                        | <b>712</b>   | <b>22.4%</b>   |
|            | <b>Total</b>                                           | <b>3,180</b> | <b>100.0%</b>  |

FY2005-2008 Audits Completed

The following tables show audits completed for the last four years by university. The Legend Key is found on Page 12.

**UNIVERSITY OF IOWA  
Audits Completed for the Past Four Fiscal Years**

|                                                                                            | FY 2005        | FY 2006        | FY 2007        | FY 2008        |
|--------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|
| <b>RECURRING REPORTED AUDITS / REVIEWS</b>                                                 |                |                |                |                |
| Intercollegiate Athletics - Home Game Ticket Revenue                                       | O F            | O F            | O F            | O F            |
| Quarterly Cash and Investment Reviews (endowment funds)<br>- SUI, ISU, UNI, ISD, and IBSSS | √              | √              | √              | √              |
| Quarterly Cash and Investment Reviews (operating funds) - SUI                              | √              | √              | √              | √              |
| Quarterly Cash and Investment Reviews (operating funds) - ISD                              | √              | √              | √              |                |
| <b>ENTERPRISE WIDE AUDITS</b>                                                              |                |                |                |                |
| Grow Iowa Values Fund - Enterprise Wide                                                    |                |                | O <sup>1</sup> |                |
| President's Accounts - Enterprise Wide                                                     |                |                | O <sup>1</sup> |                |
| Student Financial Aid - Enterprise Wide                                                    |                |                | O F            |                |
| Transformation Plan - Enterprise Wide                                                      |                |                | O <sup>1</sup> |                |
| <b>ORIGINAL AND FOLLOW-UP REPORTS</b>                                                      |                |                |                |                |
| Absence Management Report - FMLA                                                           |                |                |                | O <sup>2</sup> |
| Ambulatory Care Cash Clinic Handling                                                       |                | O <sup>2</sup> | F              |                |
| Athletics - Post-Season Policies/Procedures                                                | O <sup>1</sup> |                |                |                |
| Bridge Systems Electronic Medication Adm Record - UIHC                                     |                |                | O F            |                |
| Capital One Bowl (original report 09/26/05)                                                |                | O <sup>2</sup> | F              |                |
| Chemistry Department                                                                       |                |                |                | O F            |
| Childrens Miracle Network                                                                  |                |                | O <sup>2</sup> | F              |
| College of Medicine (CCOM) Core Lab Recharge Center                                        | O <sup>2</sup> | F              |                |                |
| Conflict of Interest Continuing Medical Education                                          |                |                |                | O <sup>1</sup> |
| Conflict of Interest Vendors/Extramural Activities                                         |                |                |                | O <sup>2</sup> |
| Cooperative Oncology                                                                       |                | O <sup>2</sup> | F              |                |
| Credit Card Processing                                                                     |                | O <sup>1</sup> |                |                |
| Dance Marathon Business Process Review                                                     | O F            |                |                |                |
| Department of Intercollegiate Athletics                                                    |                |                |                | O <sup>2</sup> |
| Export Controls-Compliance with Export Control Regulations                                 | O <sup>1</sup> |                |                |                |
| Facility Safety and Security (UIHC Safety & Security)                                      | O F            |                |                |                |
| Food and Nutrition Meal Charging Program (UIHC Meal Charging)                              | F              |                |                |                |
| HIPAA Compliance (UIHC)                                                                    | F              |                |                |                |
| HIPAA Compliance--University HIPAA                                                         | F              |                |                |                |
| Human Subjects Office Process Review                                                       |                |                |                | O <sup>2</sup> |
| Iowa Memorial Union Food Service and Residential Dining                                    |                |                | O <sup>2</sup> |                |
| Iowa School for the Deaf                                                                   |                |                |                | O <sup>2</sup> |
| NCAA Compliance - Booster Clubs                                                            |                | O F            |                |                |
| NCAA Compliance - Camps and Clinics                                                        |                | O <sup>2</sup> | F              |                |
| NCAA Compliance - Certification of Compliance                                              |                |                |                | O <sup>1</sup> |
| NCAA Compliance - Coaching Staff Limitations (men and women)                               |                | O <sup>1</sup> |                |                |
| NCAA Compliance - Complimentary Admission                                                  |                |                |                | O <sup>1</sup> |
| NCAA Compliance - Complimentary Tickets                                                    | F              |                |                |                |
| NCAA Compliance - Equipment and Apparel                                                    | F              |                |                |                |
| NCAA Compliance - Financial Aid                                                            | O <sup>2</sup> | F              |                |                |
| NCAA Compliance - General Compliance Rules Education                                       |                |                |                | O <sup>1</sup> |
| NCAA Compliance - Playing and Practice                                                     |                |                | O <sup>1</sup> |                |
| NCAA Compliance - Recruiting                                                               |                |                | O <sup>2</sup> |                |
| NCAA Compliance - Student Athlete Eligibility                                              |                |                |                | O <sup>1</sup> |

**UNIVERSITY OF IOWA  
Audits Completed for the Past Four Fiscal Years**

|                                                                | FY 2005        | FY 2006        | FY 2007        | FY 2008        |
|----------------------------------------------------------------|----------------|----------------|----------------|----------------|
| <b>ORIGINAL AND FOLLOW-UP REPORTS (cont'd)</b>                 |                |                |                |                |
| NCAA Compliance -Student Vehicle                               |                |                | O <sup>1</sup> |                |
| NCAA Compliance - Team Travel                                  | F              |                |                |                |
| Offer Letter Practices                                         |                | O F            |                |                |
| Outback Bowl (original report 09/13/06)                        |                |                | O <sup>2</sup> |                |
| Review of Termination Practices                                |                |                | O <sup>2</sup> | F              |
| Research Lab Recharge Centers                                  | O <sup>2</sup> | F              |                |                |
| Speech Pathology and Audiology                                 |                |                |                | O <sup>2</sup> |
| Third Party Clinical Trial Billing                             |                | O <sup>2</sup> |                | F              |
| Tippie College of Business                                     |                |                |                | O F            |
| Transplant Billing Process                                     |                |                |                | O F            |
| Travel Expense Electronic Documentation Controls               |                |                | O <sup>1</sup> |                |
| Travel Expenses on Procurement Card                            | O <sup>2</sup> | F              |                |                |
| University of Iowa Physicians                                  |                |                |                | O <sup>2</sup> |
| UIHC Access Control Security                                   |                |                |                | O <sup>2</sup> |
| UIHC Cash Handling Changes                                     |                |                | O F            |                |
| UIHC Construction Project                                      |                | O <sup>2</sup> | F              |                |
| UIHC Engineering Services                                      |                |                |                | O F            |
| UI Health Care Research Drugs                                  |                |                |                | O <sup>1</sup> |
| University Box Office                                          |                |                |                | O <sup>2</sup> |
| Anesthesia                                                     |                |                | O F            |                |
| Center of Biocatalysis and Bioprocessing                       | F              |                |                |                |
| College Law Administration                                     | O <sup>2</sup> | F              |                |                |
| College of Dentistry Business Process                          |                |                |                | O <sup>2</sup> |
| College of Medicine - Finance and Administration               | O <sup>2</sup> | F              |                |                |
| College of Nursing                                             |                |                | O <sup>2</sup> | F              |
| Compensation of Graduate Students in NIH Research              |                |                |                | O <sup>1</sup> |
| Dermatology                                                    |                |                | O <sup>2</sup> | F              |
| Epidemiology (College of Public Health)                        |                |                | O F            |                |
| Family Medicine                                                |                |                |                | O F            |
| Grant Accounting                                               |                | O <sup>2</sup> |                | F              |
| Hygienic Lab                                                   |                |                | O <sup>2</sup> |                |
| Museum of Art                                                  | O <sup>2</sup> | F              |                |                |
| Neurology                                                      |                |                | O <sup>2</sup> | F              |
| Office of Animal Resources                                     | O <sup>2</sup> | F              |                |                |
| Office of State Archaeologist                                  | O <sup>2</sup> | F              |                |                |
| Opportunity at Iowa                                            | O F            |                |                |                |
| Parking and Transportation Services                            |                |                | O <sup>2</sup> | F              |
| Pathology                                                      |                | O F            |                |                |
| Psychiatry                                                     |                | O <sup>2</sup> | F              |                |
| Provost Office                                                 | O <sup>2</sup> | F              |                |                |
| Registrar                                                      |                | O <sup>2</sup> | F              |                |
| Residence Hall Government                                      |                | O <sup>2</sup> | F              |                |
| Student Health Service                                         |                |                | O <sup>2</sup> |                |
| Surgery                                                        | O <sup>2</sup> | F              |                |                |
| Volunteer Services                                             |                |                | O <sup>2</sup> | F              |
| Carver College of Medicine Research Data Security              |                |                | O <sup>2</sup> |                |
| Data Backup and Business Continuation Planning (Decentralized) |                | F              |                |                |
| Data Center Security                                           |                |                |                | O F            |
| HCIS Hardware Change Management                                |                |                |                | O F            |
| HCIS Software Change Management                                | O <sup>2</sup> | F              |                |                |
| IDX Access and Security                                        |                | O <sup>2</sup> | F              |                |

**UNIVERSITY OF IOWA  
Audits Completed for the Past Four Fiscal Years**

|                                                     | FY 2005        | FY 2006        | FY 2007        | FY 2008        |
|-----------------------------------------------------|----------------|----------------|----------------|----------------|
| <b>ORIGINAL AND FOLLOW-UP REPORTS (cont'd)</b>      |                |                |                |                |
| IT Parallel Systems                                 |                | O <sup>2</sup> |                | F              |
| ITS Telecom Closet Physical Security                |                |                |                | O <sup>2</sup> |
| Protected Health Information on Mobile Devices      |                |                | O <sup>2</sup> | F              |
| School of Library and Information Science IT Review |                |                |                | O <sup>2</sup> |
| Security of Initiated ACH Transactions              |                |                | O <sup>2</sup> | F              |
| Surplus Stores Hard Drive Cleaning Process          |                |                | O F            |                |
| Wireless Technology Environment                     |                | O <sup>2</sup> |                |                |
| Effort Reporting - College of Medicine              | O <sup>1</sup> |                |                |                |
| Institute of Hydraulic Research                     |                |                | O <sup>1</sup> |                |
| Ophthalmology & Visual Sciences                     | O <sup>2</sup> | F              |                |                |
| Physics and Astronomy                               |                |                | O <sup>2</sup> | F              |
| Cash Handling Procedures                            | √              |                |                |                |
| Confirmation of University Depository Accounts      | √              |                |                |                |
| Risk Assessment and Audit Planning                  | √              | √              | √              | √              |
| Animal Resource System Implementation               |                | √              |                |                |
| MAUI Student Registration                           |                |                | √              | √              |
| Student Health Review                               |                | √              | √              |                |
| Student Information System Implementation           |                | √              | √              |                |
| Supply Chain Management                             |                | √              | √              |                |
| Office of Clinical Outreach                         |                |                |                | √              |

**IOWA STATE UNIVERSITY  
Audits Completed for the Past Four Fiscal Years**

|                                                                 | FY 2005        | FY 2006        | FY 2007        | FY 2008 |
|-----------------------------------------------------------------|----------------|----------------|----------------|---------|
| <b>RECURRING REPORTED AUDITS / REVIEWS</b>                      |                |                |                |         |
| Quarterly Cash and Investment Reviews (operating funds) - ISU   | √              | √              | √              | √       |
| Quarterly Cash and Investment Reviews (operating funds) - IBSSS | √              | √              | √              |         |
| Security of Internet-Initiated ACH Transactions                 | O <sup>1</sup> | O <sup>1</sup> | O <sup>1</sup> |         |
| <b>ENTERPRISE WIDE AUDITS</b>                                   |                |                |                |         |
| Grow Iowa Values Fund                                           |                |                | O <sup>1</sup> |         |
| Student Financial Aid                                           |                |                | O <sup>1</sup> |         |
| Office of the President Accounts Review                         |                |                | O <sup>1</sup> |         |
| Regents Partnership Plan for Transformation & Excellence        |                | O <sup>1</sup> | O <sup>1</sup> |         |
| <b>ORIGINAL AND FOLLOW-UP REPORTS</b>                           |                |                |                |         |
| Conflict of Interest                                            | F              |                |                |         |
| Dining Dollars Program                                          |                |                |                |         |
| Employee Medical Benefit Claims                                 | F              |                |                |         |
| Extension Administration                                        | O              | F              |                |         |
| Facilities Planning and Management - FAMIS                      |                |                |                |         |
| Genetics, Development, and Cell Biology                         | F              |                |                |         |
| IBSSS - Assistive Device Center                                 | O              | F              |                |         |
| International Education Services                                | F              |                |                |         |
| Iowa Agriculture and Home Economics Experiment Station          |                | O              | F              |         |
| Memorial Union                                                  | O              | F              |                |         |
| NCAA Compliance - Financial Aid                                 |                |                |                |         |
| NCAA Compliance - Representatives of Athletics Interests        |                |                |                |         |
| Procurement Compliance                                          | O              | F              |                |         |
| Security of Remote Computing                                    | F              |                |                |         |

**IOWA STATE UNIVERSITY  
Audits Completed for the Past Four Fiscal Years**

|                                                        | FY 2005 | FY 2006 | FY 2007 | FY 2008        |
|--------------------------------------------------------|---------|---------|---------|----------------|
| <b>ORIGINAL AND FOLLOW-UP REPORTS (cont'd)</b>         |         |         |         |                |
| Sponsored Programs                                     | O F     | F       |         |                |
| Student Financial Aid                                  |         |         |         |                |
| Thielen Student Health Center                          |         |         | O       | F              |
| Travel and Hospitality                                 |         |         |         |                |
| Veterinary Teaching Hospital                           |         |         | O       | F              |
| Workers' Compensation                                  | F       |         |         |                |
| Admissions                                             |         |         |         | O <sup>2</sup> |
| Biosafety Compliance                                   |         |         |         | O <sup>2</sup> |
| Building Access Services - Access Cards                |         |         |         | O <sup>2</sup> |
| Institutional Animal Care and Use Committee Compliance |         |         |         | O <sup>2</sup> |
| International Students and Scholars                    |         |         |         | O <sup>1</sup> |
| Recreation Services                                    |         |         |         | O <sup>1</sup> |
| Registrar                                              |         |         |         | O F            |
| Special Course Fees                                    |         |         |         | O <sup>2</sup> |

**UNIVERSITY OF NORTHERN IOWA  
Audits Completed for the Past Four Fiscal Years**

|                                                         | FY 2005        | FY 2006        | FY 2007        | FY 2008 |
|---------------------------------------------------------|----------------|----------------|----------------|---------|
| <b>RECURRING REPORTED AUDITS / REVIEWS</b>              |                |                |                |         |
| Cash on Hand                                            | O F            | F              | F              |         |
| Quarterly Cash and Investment Reviews (operating funds) | √              | √              | √              | √       |
| <b>ENTERPRISE WIDE AUDITS</b>                           |                |                |                |         |
| Transformation & Excellence Plan                        |                | O <sup>1</sup> | O <sup>1</sup> |         |
| Office of the President Accounts' Review                |                |                | O <sup>1</sup> |         |
| Student Financial Aid                                   |                |                | O F            |         |
| Grow Iowa Values Fund                                   |                |                | O <sup>1</sup> |         |
| <b>ORIGINAL AND FOLLOW-UP REPORTS</b>                   |                |                |                |         |
| Athletic Ticket Sales                                   |                |                |                | O       |
| Campus Supply Process Review                            | F              |                |                |         |
| Centralized Revenue Processes                           |                |                |                | O       |
| Conference and Event Services                           | F              |                |                |         |
| Continuing Education Credit Programs                    | O              | F              |                |         |
| Department of Residence - Dining Services               | O <sup>1</sup> |                |                |         |
| Department of Residence - Facilities                    | O              | F              |                |         |
| Gallagher-Bluedorn Performing Arts Center               | O              |                | F              |         |
| GEAR-UP Programs (Grant)                                | O              |                | F              |         |
| Hong Kong MBA Program                                   |                |                |                | O       |
| Human Resource Services - Workers' Compensation         | O              | F              |                |         |
| International Programs                                  |                | O <sup>2</sup> | F              |         |
| Management & Professional Development Center            | O <sup>2</sup> |                | F              |         |
| NCAA Rules-Compliance Program Evaluation Process Review |                |                | O              | F       |
| Transportation Services - Motor Vehicle Pool Usage      | F              |                |                |         |
| UNI Dome Concessions - External Review Follow-Up        | O <sup>1</sup> |                |                |         |
| UNI Dome Event Parking                                  | O              | F              |                |         |
| UNI <i>fix</i> Operations                               |                |                |                | O       |
| University Health Services                              | O              | F              |                |         |
| University-Wide Financial Business Procedures           | F              |                |                |         |
| Upward Bound-Classic Program (Grant)                    | O              |                | F              |         |
| Upward Bound-Math & Science Program (Grant)             | O <sup>1</sup> |                |                |         |
| Vendor Payment Analysis                                 |                |                |                | O       |

| <b>LEGEND</b>  |                                                 |
|----------------|-------------------------------------------------|
| O              | Original Audit Report                           |
| O <sup>1</sup> | Original Report - No Follow-up Required         |
| O <sup>2</sup> | Original Report - Follow-up Planned for FY 2008 |
| F              | Follow-up Audit Report                          |
| √              | Recurring Audits                                |