

Contact: Sheila Doyle

REGISTER OF UNIVERSITY OF NORTHERN IOWA
CAPITAL IMPROVEMENT BUSINESS TRANSACTIONS

Actions Requested: Consider approval of a revised project budget (\$13,270,000) for the **Science Buildings Renovation – Phase 1** project.

Executive Summary: The **Science Buildings Renovation – Phase 1** project is renovating the Physics Building and Greenhouse, and upgrading classrooms, laboratories and mechanical/electrical systems in McCollum Science Hall, to provide modern instructional facilities for the University's science departments. The revised budget of \$13,270,000, an increase of \$812,000, reflects additional funding from the U.S. Department of Defense (\$592,000) for development of an additional teaching laboratory to support nanoscience and nanotechnology education in the College of Natural Sciences, and additional bond sale proceeds (\$220,000) resulting from lower than anticipated interest rates.

Details of Project:

Science Buildings Renovation—Phase 1

<u>Project Summary</u>			
	<u>Amount</u>	<u>Date</u>	<u>Board Action</u>
Initial Review and Consideration of Capital Project Evaluation Criteria		Sept. 2003	Received with Capital Request
Interim Review and Consideration of Capital Project Evaluation Criteria		June 2004	Received Report
Permission to Proceed		June 2004	Approved
Architectural Selection (Baldwin White Architects, Des Moines, IA, in assn with Flad and Assoc., Madison, WI)		Dec. 2004	Approved
Negotiated Agreement (Baldwin White Architects, Des Moines, IA)	\$ 1,303,500	March 2005	Not Required
Program Statement		April 2005	Not Required
Final Review and Consideration of Capital Project Evaluation Criteria		Aug. 2005	Received Report
Schematic Design		Aug. 2005	Approved
Project Description and Total Budget	11,100,000	Aug. 2005	Approved
Contract Award – Physics Building Renovation (Larson Construction Co., Independence, IA)	4,416,000	April 2006	Not Required
Change Orders #1 - #10	566,457		Not Required
Contract Award – Greenhouse & McCollum (Peters Construction, Waterloo, IA)	2,906,500	May 2006	Not Required
Change Orders #1 and #2	380,759		Not Required
Revised Project Budget	11,720,000	Sept. 2006	Approved
Revised Project Budget	12,458,000	Feb. 2007	Approved
Revised Project Budget	13,270,000	Aug. 2007	Requested

Project Budget

	Revised Budget <u>March 2007</u>	Revised Budget <u>August 2007</u>
Construction	\$ 8,964,000	\$ 9,622,650
Design, Inspection & Administration	1,443,500	1,532,000
Furniture and Equipment	1,074,000	1,095,000
Artwork	62,290	66,350
Contingency	<u>914,210</u>	<u>954,000</u>
TOTAL	<u>\$ 12,458,000</u>	<u>\$ 13,270,000</u>
Source of Funds:		
Academic Building Revenue Bonds	\$ 11,100,000	\$ 11,320,000
U.S. Department of Defense	538,000	1,130,000
Battelle Infrastructure Funds	620,000	620,000
Roy J. Carver Trust	<u>200,000</u>	<u>200,000</u>
TOTAL	<u>\$ 12,458,000</u>	<u>\$ 13,270,000</u>
