

**REPORT OF ECONOMIC DEVELOPMENT COMMITTEE**

**Action Requested:** Receive the report and consider any recommendations of the Board of Regents' Economic Development Committee.

**Executive Summary:** At its August 3, 2005 meeting, the Economic Development Committee is expected to take the following actions:

1. consider for approval the minutes of its May 4, 2005 meeting;
2. consider the Regents universities' responses to key questions for discussion regarding economic development;
3. consider a draft committee work plan for August, 2005 - June, 2006;
4. consider a report on the Regents universities' review of institutional patent and intellectual property policies;
5. consider the Regents universities' proposals for directing Grow Iowa Values Fund appropriations; and consider the universities' status reports on existing projects initiated under the auspices of the Grow Iowa Values Fund;
6. consider a Board Office report on the progress of the Biosciences Alliance.