

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Naming of UNI Arena
Date: July 21, 2004

Recommended Action:

Approve the University of Northern Iowa request to name the new arena the "McLeod Center".

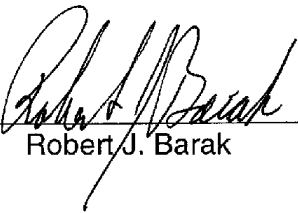
Executive Summary:

McLeod Provides Lead Gift The University of Northern Iowa requests approval to name the new arena in honor of Clark and Mary McLeod of Cedar Rapids, Iowa. Clark and Mary McLeod provided the lead gift of \$4 million for the construction of the new arena. The University requests that the facility be named as follows:

McLeod Center

Clark McLeod is a native Iowan and graduate of Coe College. Both of Clark McLeod's parents were teachers, and prior to entering the telecommunications field, Clark was a junior-high math and science teacher. He first founded Teleconnect in the early 1980s. Over the course of eight years, he built Teleconnect into the fourth largest long-distance company in the country, employing 7,000 employees. In 1992, he organized McLeodUSA headquartered in Cedar Rapids. Clark McLeod has since retired from McLeodUSA.

Other Philanthropic Activities Mary McLeod has been involved in many philanthropic endeavors through the McLeod Charitable Foundation. Mary has been active in supporting the Iowa Children's Museum, the Iowa Equestrian Center at Kirkwood College, and the Cedar Rapids Science Station. The McLeods also host an annual Kentucky Derby fundraiser to benefit the Red Cedar Chamber Music Ensemble. Clark and Mary McLeod maintain an active interest in education and their daughter, Holly, is a graduate of the University of Northern Iowa.


Robert J. Barak

Approved: 
Gregory S. Nichols