

Contact: John Nash

INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Recommend the Board approve one ISU easement.

ISU Easement: ISU would grant a permanent, underground electrical easement to MidAmerican Energy in order to relocate the electrical service at ISU's Iowa Veterinary Specialties Corporation building in Des Moines for \$1 as consideration.

- *Iowa Code* §262.11 and the Board's *Policy Manual* §2.3, section 2, part B require Board approval of all acts relating to the management, purchase, disposition or use of land and property.

Executive Summary: In order to build an addition to ISU's Iowa Veterinary Specialties Corporation building at 6110 Creston Avenue in Des Moines, ISU needs to relocate the facility's underground electrical service to the east side of the building. To do that, ISU would grant a permanent, underground electrical easement to MidAmerican Energy.

Payment: as consideration, a one-time payment of \$1 to ISU

Easement Term: in perpetuity



ISU's Iowa Veterinary Specialties Corporation,
6110 Creston Avenue, Des Moines

North

