

Contact: Brock Ascher

MINUTES OF JUNE 1-3, 2021 BOARD MEETING

**LEVITT CENTER
UNIVERSITY OF IOWA
IOWA CITY, IOWA**

Board Members	June 1, 2021	June 2, 2021	June 3, 2021
Michael Richards, President	Present	Present	Present
Sherry Bates, President Pro Tem	Present	Present	Present
David Barker	Present	Present	Present
Abby Crow	Present	Present	Present
Nancy Boettger	Present	Present	Present
Milt Dakovich	Present	Present	Present
Nancy Dunkel	Present	Present	Present
Jim Lindenmayer	Present	Present	Present
Greta Rouse	Present	Present	Present

Board Office

Brock Ascher, Mark Braun, Mary Braun, Kristin Bauer, Brad Berg, Rachel Boon, Aimee Claeys, Laura Dickson, Debra Johnston, Josh Lehman, John Nash, Keith Saunders

SUI	ISU	UNI	ISD
John Keller	Wendy Wintersteen	Mark Nook	Steve Gettel
J. Brooks Jackson	Pam Cain	Michael Hager	
Suresh Gunesekaran	Jonathan Wickert	Patrick Pease	
Brad Haws			
Ted Abel			
Lane Strathearn			
Rod Lehnertz			
David Kieft			
Kevin Kregel			
Lois Geist			

Other

Dave Smith, Marquette
Doug Oest, Marquette
Elizabeth Bergman, Baker-Tilly

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.

Call to Order for June 1, 2021

President Richards called the meeting to order at 11:30 a.m.

Roll Call:

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Present	x	x	x	x	x	x	x	x	x
Absent									

Election of President Pro Tem

- ✓ MOVED by BOETTGER, to nominate Sherry Bates as President Pro Tem.
- ✓ Nominations were closed by general consent
- ✓ ROLL CALL on the MOTION to approve Sherry Bates as President Pro Tem of the Board of Regents for the term commencing June 1, 2021, and ending April 30, 2022.

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x		x	x	x	x	x	x	x
Abstain		x							

MOTION APPROVED by ROLL CALL.

Closed Session

- ✓ MOVED by BOETTGER, SECONDED by DAKOVICH to enter closed session in accordance with Iowa Code section 21.5.1.i to conduct annual performance evaluations of the institutional heads and Executive Director; and in accordance with Iowa Code section 21.5.1.c to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent and premature disclosure would likely prejudice or disadvantage the position of the Board..

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 11:35 a.m.

The Board reconvened in open session at 5:06 p.m.

Adjourn

President Richards adjourned the meeting at 5:06 p.m.

Call to Order for June 2, 2021

President Richards called the meeting to order at 8:53 a.m.

Roll Call:

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Present	x	x	x	x	x	x	x	x	x
Absent									

Closed Session

- ✓ MOVED by BOETTGER, SECONDED by DAKOVICH to enter closed session in accordance with Iowa Code section 21.5.1.i to conduct annual performance evaluations of the institutional heads and Executive Director; and in accordance with Iowa Code section 21.5.1.c to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent and premature disclosure would likely prejudice or disadvantage the position of the Board.

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 9 a.m.

The Board reconvened in open session at 1 p.m.

The Property and Facilities Committee met at 1 p.m.

The Academic Affairs Committee met at 1:23 p.m.

The Free Speech Committee met at 1:47 p.m.

The Investment and Finance Committee met at 2:33 p.m.

Public Comment

President Richards noted that no speakers had signed up for the public comment portion of the meeting.

Adjourn

President Richards adjourned the meeting at 2:52 p.m.

Call to Order for June 3, 2021

President Richards called the meeting to order at 9:30 a.m.

Roll Call:

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Present	x	x	x	x	x	x	x	x	x
Absent									

The Audit and Compliance Committee met at 9:30 a.m.

Consent Agenda

MOVED by DAKOVICH, SECONDED by DUNKEL to approve and receive the following CONSENT AGENDA items:

- a) Minutes of April 14, 2021 Board Meeting
- b) Minutes of April 29-30 Board Meeting
- c) Meeting of June 2, 2021 Property and Facilities Committee
- d) Meeting of June 2, 2021 Academic Affairs Committee
- e) Meeting of June 2, 2021 Free Speech Committee
- f) Meeting of June 2, 2021 Investment and Finance Committee
- g) Meeting of June 3, 2021 Audit and Compliance Committee
- h) Meeting of June 3, 2021 University of Iowa Hospitals and Clinics Committee
- i) Agreements with the Nebraska Department of Education
- j) Appointments to Committees, Boards, and Commissions
- k) Selection of Bond Service Providers
- l) Personnel Appointments
- m) FY 2022 Salary Policies
- n) FY 2022 Campus Sustainability Report
- o) ISU Transit Services Agreement
- p) Ratification of Expiration of State of Emergency

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Board President Report

President Richards acknowledged the passing of former Regent David Fisher. He then read the following statement:

First, I want to address the state of our campus operations going forward.

On May 20, I lifted the Regents State of Emergency that had been in effect since March 18, 2020.

Over the past 14 months, significant improvements in the management of COVID-19 have been achieved. More than 1.2 million Iowans have been fully vaccinated against

the virus with more taking the vaccine every day. Hospitalization rates have declined nationwide and the Centers for Disease Control and Prevention (CDC) has revised its social distancing, mask-wearing and isolation guidelines for those who are fully vaccinated. The Regents State of Emergency was lifted in light of these remarkable improvements.

Campuses will return to offering in-person academic coursework to the same extent as prior to the pandemic, with no social distancing or masking requirements. Faculty and staff will return to campus beginning July 1, 2021.

Though vaccination is not required to return to campus, all members of the campus community are strongly encouraged to receive a vaccination against COVID-19. Each of our institutions will continue to make vaccines readily available for all those that want to receive their shots. The vaccines are safe and effective, so please, everyone, get vaccinated.

In short, Iowa's public universities will embark on a welcome return to traditional campus activities this fall. I can't thank our universities enough for the remarkable work they have done to continue to deliver education during the pandemic. We are all ready for a return to "normal," and we look forward to that happening at our universities.

Second, I want to address our plan for tuition.

Since the legislature only set the state budget recently, we are unfortunately unable to hold a first reading of 2021-22 tuition rates at this meeting. But we will call a special meeting in June to hold a first reading of rates. As is our practice, we will not vote on rates at the June meeting, but our expectation is that we will hold a vote to approve rates at our meeting in late July.

Our universities need the appropriate amount of resources to continue to provide high quality education, but we also want to keep our universities as accessible and affordable as possible for Iowans. There are many factors to consider. We will be thoughtful as we move forward in this process, and it will happen soon.

The University of Iowa Hospitals and Clinics Committee met at 9:45 a.m.

Reports From Institutional Heads

SUI Interim President John Keller, ISU President Wendy Wintersteen, UNI President Mark Nook and Special Schools Superintendent Steve Gettel presented remarks on their respective institutions.

Personnel Action

- ✓ MOVED by DAKOVICH, SECONDED by BARKER to approve the following personnel actions for FY2022:
 - Special Schools Superintendent Steve Gettel:
 - Increase his annual salary by 1.1 percent,
 - Award a performance incentive of \$20,000

- Establish a new performance incentive of \$20,000 for FY 2022
- Board of Regents Executive Director Mark Braun:
 - Establish a new deferred compensation plan commencing July 1, 2021 and terminating June 30, 2023 with annual contributions of \$105,000.
- ISU President Wendy Wintersteen:
 - Increase her annual salary to \$600,000
 - Establish a new deferred compensation plan commencing July 1, 2021 and terminating June 30, 2023 with annual contributions of \$100,000.

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

SUI Dormitory Revenue Bonds

Chief Business Officer Brad Berg recognized Elizabeth Bergman from Baker Tilly, the Board’s municipal advisor. Bergman reported that (1) the Board received four bids; (2) the winning bid was submitted by Wells Fargo, Inc.; (3) the true interest cost was 1.87 percent.

- ✓ MOVED by DUNKEL, SECONDED by BATES to approve a resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$19,160,000 Dormitory Revenue Bonds, Series S.U.I. 2021, for the purpose of paying a portion of the costs of constructing and equipping improvements to existing residence halls for student housing and related facilities on the campus of the University, funding a debt service reserve fund, and paying costs of issuance.

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Closed Session

- ✓ MOVED by DUNKEL, SECONDED by ROUSE to enter closed session in accordance with Iowa Code sections 21.5.1.a & e to review and discuss confidential student records in the matter of a student appeal. These records are authorized or required to be maintained as confidential in accordance with Iowa Code section 22.7.1 and the Family Educational Rights and Privacy Act, 20 U.S.C. § 1232(g).

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 1:18 p.m.

The Board reconvened in open session at 1:38 p.m.

Student Appeal

- ✓ MOVED by BOETTGER, SECONDED by BATES to affirm the final institutional decision in its entirety, in the matter of Student A.

	Barker	Bates	Boettger	Crow	Dakovich	Dunkel	Lindenmayer	Richards	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Adjourn

President Richards adjourned the meeting at 1:40 p.m.