

Contact: Brock Ascher

MINUTES OF JUNE 4, 2020 VIRTUAL BOARD MEETING

**ORIGINATED FROM UNIVERSITY OF IOWA
IOWA CITY, IOWA**

Board Members June 4, 2020

Michael Richards, President	Present
Patty Cownie, President Pro Tem	Present
David Barker	Present
Sherry Bates	Present
Nancy Boettger	Present
Milt Dakovich	Present
Nancy Dunkel	Present
Zack Leist	Present
Jim Lindenmayer	Present

Board Office

Brock Ascher, Kristin Bauer, Brad Berg, Rachel Boon, Mark Braun, Aimee Claeys, Stephanie Griffin, John Nash, Jason Pontius.

SUI

Bruce Harreld
Montserrat Fuentes
Rod Lehnertz
Sarah Hansen
Brooks Jackson
Suresh Gunasekaran
Brad Haws

ISU

Wendy Wintersteen
Jonathan Wickert
Pam Cain
Martino Harmon

UNI

Mark Nook
Jim Wohlpart
Michael Hager
Paula Knudson

ISD/IESBVI

Steve Gettel
John Cool

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.

Virtual Meeting

Due to the ongoing COVID-19 Pandemic and resulting social distancing directives from the Centers for Disease Control and Prevention and the Iowa Department of Public Health, the Board held its June 4 meeting virtually, using web conferencing software.

The Property and Facilities Committee met at 10 a.m.

The Academic Affairs Committee met at 10:22 a.m.

The Campus and Student Affairs Committee met at 10:32 a.m.

The Investment and Finance Committee met at 11:12 a.m.

Call to Order for June 4, 2020

President Richards called the meeting to order at 11:35 a.m.

Roll Call:

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Present	x	x	x	x	x	x	x	x	x
Absent									

The Audit and Compliance Committee met at 11:36 a.m.

Consent Agenda

✓ MOVED by BATES, SECONDED by BOETTGER, to approve and receive the following CONSENT AGENDA items:

- a) Minutes of April 1, 2020 Board Meeting
- b) Minutes of April 30, 2020 Board Meeting
- c) Minutes of May 4, 2020 Board Meeting
- d) Meeting of June 4, 2020 Property and Facilities Committee
- e) Meeting of June 4, 2020 Academic Affairs Committee
- f) Meeting of June 4, 2020 Campus and Student Affairs Committee
- g) Meeting of June 4, 2020 Investment and Finance Committee
- h) Meeting of June 4, 2020 Audit and Compliance Committee
- i) Meeting of June 4, 2020 University of Iowa Hospitals and Clinics Committee
- j) Agreements with the Nebraska Department of Education
- k) Personnel Appointments
- l) FY 2021 Salary Policies
- m) FY 2021 Campus Sustainability Report
- n) Ratification of Advisory Group

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED BY ROLL CALL

Board President Report

President Richards read the following statement:

The COVID-19 virus and the response to it has brought about many changes to our country, state and Regent institutions. Many of those changes are temporary, while

others may be with us on a more permanent basis. Time will tell, as we continue to make our way through this crisis.

First, I want to take a moment to congratulate all the graduates of the Class of 2020. The thousands of students that received diplomas at our institutions did so in a unique way, through virtual ceremonies. We are empathetic that they could not have a traditional graduation. Unfortunately, the safety and health of everyone takes precedence, and graduation in its typical form could not take place. I applaud our institutions for putting together virtual ceremonies in short order for our students.

Still, current circumstances does not take away from the tremendous accomplishment of our graduates at our universities and special schools. Receiving a degree is one of life's truly great moments, and on behalf of the Board, I want to personally congratulate everyone in the Class of 2020 for their achievement.

Now, our Board and universities look forward to the fall semester.

We have been clear that our intention is to open our campuses this fall, including in-person instruction, open residence halls, on-campus dining, and campus activities. Our universities have each established a committee dedicated to preparing plans for how our campuses can open, in as safe an environment as possible. They have been working hard on these plans. We will continue to use guidance from the CDC, the Iowa Department of Health, and others, to make informed, fact-based decisions. We do believe that we can open our campuses in a safe manner, so that is how we are proceeding.

There are many details to be worked out, both inside and out of the classroom. When our campuses open, we plan to have as full a range of on-campus experiences as possible, including athletics. How our campuses will operate in the COVID-19 environment will be specifically dealt with by the committees. We recognize there are many questions, but I want to let everyone know that these plans are proceeding as quickly as possible. As plans are finalized, each institution will communicate them publicly, so everyone will know what the guidelines are for the Fall 2020 semester.

At the Board level, we have established an advisory group, made up of four Regents and university representation. This ad-hoc committee has already had initial meetings. The group's primary charge is to look for academic and administrative collaboration opportunities across the Regent enterprise.

Public higher education was already evolving before COVID-19, but with the added pressure of the pandemic, we must begin to make systemic changes now. Our universities have withstood many challenging times in their history: Numerous wars, economic depressions and recessions, and even a previous pandemic. As Regents, it is our responsibility to make sure that the University of Iowa, Iowa State University and the University of Northern Iowa remain healthy so they can be here for the next hundred years.

This advisory group may consider many different things. For example, making strategic investments to expand the opportunities for students at one university to take classes

online from one of the other universities, creating new online programs for nontraditional students, expand the post-secondary enrollment option for high school students, and whether administrative functions at all three universities can be consolidated. We also may need to consider whether to put a moratorium on new construction and exploring additional public-private partnerships.

Those are merely some examples that the advisory group will be looking at in the months to come, but I know it will be comprehensive and thoughtful. They will make formal recommendations to the Board at this November's meeting, and I look forward to hearing what financial, academic and administrative changes they believe will make our Regent universities stronger.

As we continue to navigate current circumstances, and move forward, know that the Board's top priority remains continuing to provide an affordable, accessible, high-quality education for our students.

The University of Iowa Hospitals and Clinics Committee met at 12:28 p.m.

2020-21 Tuition and Fees

Chief Business Officer Brad Berg presented the proposed tuition rates, mandatory fees and Common and University Specific Fees for the 2020-2021 academic year. Proposed rates reflected no increases in tuition rates or mandatory fees. While the rates represented the 2020-21 academic year, the report notes that the Board may re-evaluate the tuition and mandatory fee rates for the Spring 2021 semester later as more information becomes available

Berg recognized Paul Esker, graduate and professional student government relations chair at the University of Iowa, Connor Woof, undergraduate student body president at UI, Eleanor Field, president of the ISU graduate and professional student senate, Morgan Fritz, undergraduate student body president at ISU and Elle Boeding, UNI undergraduate student body president. All gave comments to the Board regarding the proposed rates.

- ✓ **MOVED** by LEIST, **SECONDED** by LINDENMAYER, to approve the proposed tuition and mandatory fees for the 2020-21 academic year as outlined in the agenda item, effective with the Fall 2020 session; The allocation of the Regent universities mandatory student fees for the 2020-21 academic year as outlined in the agenda item and; the proposed Common and University / Program Specific Fees for the 2020-21 academic year as provided in the agenda item.

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED BY ROLL CALL.

Closed Session

- ✓ **MOVED** by BOETTGER, **SECONDED** by DUNKEL, to enter closed session in accordance with Iowa Code section 21.5.1.a to review and discuss confidential personnel records in the

matter of an employee grievance. These records are authorized or required to be maintained as confidential in accordance with Iowa Code section 22.7.11.

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED BY ROLL CALL.

*The Board convened in closed session at 1:30 p.m.
The Board reconvened in open session at 2:01 p.m.*

Closed Session Vote

- ✓ MOVED by BOETTGER, SECONDED by DUNKEL, to adopt the findings and conclusions contained in the investigation report and dismiss the complaints in the matter of employee complaints.

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED BY ROLL CALL.

SUI Facilities Corporation Revenue Refunding Bonds, Series 2020

Chief Business Officer Brad Berg recognized Elizabeth Bergman from Baker Tilly, the Board’s municipal advisor. Bergman reported that (1) the Board had received seven bids; (2) the winning bid was submitted by Fifth-Third Securities, Inc.; (3) the true interest cost was 1.59 percent and; (4) present value savings of \$6.9 million were achieved.

- ✓ MOVED by BARKER, SECONDED by DAKOVICH, to adopt a Resolution authorizing and approving the issuance of the University of Iowa Facilities Corporation (Carver, Pappajohn and Public Health Projects) \$28,985,000 Revenue Refunding Bonds, Series 2020, for the purpose of currently refunding the \$7,350,000 University of Iowa Facilities Corporation Revenue Refunding Bonds (Carver Biomedical Research Building) Series 2010, the \$28,000,000 University of Iowa Facilities Corporation Revenue Bonds (Pappajohn Biomedical Discovery Building) Series 2011 and the \$20,925,000 University of Iowa Facilities Corporation Revenue Bonds (College of Public Health) Series 2010 and paying for costs of issuance, providing for the payment thereof, and directing the issuer to accomplish said refunding.

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED BY ROLL CALL.

Adjourn

President Richards adjourned the meeting at 2:10 p.m.