

Contact: Andrea Anania

MINUTES OF JUNE 8-9, 2016, BOARD MEETING

**ISU ALUMNI CENTER, UELNER EXECUTIVE BOARD ROOM
IOWA STATE UNIVERSITY
AMES, IOWA**

Board Members	June 8, 2016	June 9, 2016
Sherry Bates	Present	Present
Patty Cownie	Present	Present
Milt Dakovich	Present	Present
Rachael Johnson	Present	Present
Larry McKibben	Present	Present
Katie Mulholland	Present	Present
Bruce Rastetter	Present	Present
Michael Richards	Present	Present
Subhash Sahai	Present	Present

Board Office

Andrea Anania, Brock Ascher, Brad Berg, Mark Braun, Mary Braun, Aimee Claeys, Tim Cook, Laura Dickson, Bob Donley, Diana Gonzalez, Josh Lehman, Joe Murphy, John Nash, Joan Racki, Keith Saunders, Patrice Sayre

Regent Institutions

SUI Bruce Harreld, Barry Butler, Rod Lehnertz
Jean Robillard, Ken Fisher, Marlan Hansen, Ken Kates, Patricia Winokur
Lon Moeller, Josh Schoenfeld, Rachel Zuckerman

ISU Steven Leath, Warren Madden, Jonathan Wickert
Jane Cox, Brad Dell, Steve Freeman, Jodi Goble, Michael Golemo, Richard Martin,
Donald Simonson, Cole Staut, Jonathan Sturm, Anson Woodin

UNI Bill Ruud, Michael Hager, Jim Wohlpart
Kavita Dhanwada, Hunter Flesch

ISD/IBSSS Steven Gettel, Mike Morgan

Others

Barry Fick, Springsted Incorporated
Ray Thompson, MGT of America

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.

Call to Order for June 8, 2016

President Rastetter called the Board of Regents meeting to order at 8:04 a.m.

Roll Call:

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Present	x	x	x	x	x	x	x	x	x
Absent									

President Rastetter welcomed Regent Richards to the Board.

Closed Session for Evaluations and Litigation

➤ MOVED by DAKOVICH, SECONDED by COWNIE, to enter into closed session in accordance with:

- ♦ Iowa Code §21.5(1)(i) upon the request of individuals whose performance is being considered; and
- ♦ Iowa Code §21.5(1)(c) to discuss matters of pending litigation.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 8:07 a.m.

The Board reconvened in open session at 2:44 p.m.

Adjourn

President Rastetter adjourned the meeting at 2:45 p.m.

The Property and Facilities Committee met at 2:48 p.m.

The Academic and Student Affairs Committee met at 3:00 p.m.

Call to Order for June 9, 2016

President Rastetter called the Board of Regents meeting to order at 9:00 a.m.

Roll Call:

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Present	x	x	x	x	x	x	x	x	x
Absent									

Audit/Compliance and Investment Committee

The Audit/Compliance and Investment Committee met at this time.

Board Receipt of Committee Report

- MOVED by MCKIBBEN, SECONDED by DAKOVICH, to:
 - ▶ Receive the Investment and Cash Management Report for the Quarter Ended March 31, 2016;
 - ▶ Approve Federated Prime Private Liquidity Fund for cash allocations within the Board-approved investment pools, subject to any final due diligence; and
 - ▶ Receive the report of the Audit/Compliance and Investment Committee.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

University of Iowa Hospitals and Clinics Committee

The University of Iowa Hospitals and Clinics Committee met at this time.

Board Receipt of Committee Report

- MOVED by MCKIBBEN, SECONDED by COWNIE, to:
 - ▶ Receive the report on Operational and Financial Performance;
 - ▶ Receive the Faculty Presentation on Bedside-Bench-Bedside Multi-Disciplinary Integrated Auditory Neurobiology; and
 - ▶ Receive the report of the University of Iowa Hospitals and Clinics Committee.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

CONSENT AGENDA

- MOVED by JOHNSON, SECONDED by BATES, to approve and receive the following CONSENT AGENDA items:
 - ▶ Minutes of April 20-21, 2016, Board Meeting
 - ▶ Personnel Appointments
 - ▶ FY 2017 Salary Policies
 - ▶ Selection of Bond Associated Service Providers
 - ▶ Agreements with the Nebraska Department of Education
 - ▶ Campus Sustainability Annual Report

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Board President Report

President Rastetter:

- ▶ Recognized Regent Bates and President Pro Tem Mulholland for a presentation on faculty shadowing;
- ▶ Recognized Regent Bates who read the following Resolution for outgoing UNI President Bill Ruud:
 - MOVED by MCKIBBEN, SECONDED by MULHOLLAND, to approve the following Resolution of the Board of Regents, State of Iowa:

WHEREAS, William Ruud was selected by the Board of Regents to be the 10th President of the University of Northern Iowa effective June 1, 2013; and

WHEREAS, under his leadership, the University has reversed an enrollment trend and realized increases in freshman, sophomore, junior, graduate, transfer, international and underrepresented minority students; and

WHEREAS, during his tenure, the University has continued to develop a senior leadership group by adding a new Provost/Executive Vice President for Academic Affairs, a new Vice President for University Advancement, a new Vice President for Student Affairs, and a new Chief Diversity Officer; and

WHEREAS, under his leadership, fundraising by the UNI Foundation continues its success with \$50+ million in the past three years, with over \$27 million raised in 2014-15 and nearly \$20 million so far in 2015-16; and

WHEREAS, during his tenure, the University saw enrollment growth and reduced student debt by more than 13 percent via the “Live Like a Student” program; and

WHEREAS, over the years, President Ruud has been named to several national and regional groups. He served on both AASCU’s Board of Directors and Professional Development Committee and was a member of the American Council on Education’s Commission on Effective Leadership. He served as the Vice Chair of the NCAA’s newly formed President’s Forum – the primary advisory group to the NCAA’s Board of Directors – and is the Co-Chair of the Values Based Revenue Distribution Working Group. Ruud was also appointed to the Iowa Governor’s STEM Advisory Council and Executive Committee, the Iowa Business Council and the Greater Cedar Valley Alliance and Chamber Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa, expresses its deep gratitude to President Ruud for his expertise and dedication and presents to him this plaque in honor of his extraordinary service and contributions to the Board of Regents, the University of Northern Iowa, its students, families, and all Iowans.

MOTION APPROVED UNANIMOUSLY.

- ▶ Recognized President Pro Tem Mulholland who read the following Resolution for retiring Iowa State University Senior Vice President for Business and Finance Warren Madden:
 - MOVED by JOHNSON, SECONDED by COWNIE, to approve the following Resolution of the Board of Regents, State of Iowa:

WHEREAS, Warren Madden joined Iowa State University in 1966 as Contracts and Grants Officer and progressed through various positions; and

WHEREAS, Warren was appointed Vice President for Business and Finance in 1984 and became Senior Vice President for Business and Finance in 2012, where he was responsible for Iowa State University's business and fiscal affairs operations and has been an invaluable resource and leader for seven Iowa State presidents; and

WHEREAS, during Warren's career, enrollment doubled, adding more than 20,000 students; the size of campus tripled, adding more than 9.5 million square feet of space; and the budget grew by more than \$1.3 billion; and

WHEREAS, Warren devoted his time, talent, and resources to the betterment of Iowa State University, substantially contributing to its overall growth and development; and

WHEREAS, Warren was instrumental in the development of numerous major buildings on campus, including the Iowa State Center and Reiman Gardens; helped to implement programs that improved student life, including CyRide; and served on the Board of Trustees for the Research Park; and

WHEREAS, Warren made valuable contributions by advising various state and federal government agencies and committees in the area of cost containment and financial management, serving as Chair of the Council of Business Affairs of the National Association of State University and Land Grant Colleges, President of the Central Association of College and University Business Officers, Founding Member and President of the University Risk Management and Insurance Association where he was instrumental in the establishment of the Council of Higher Education Management Association, Board Member of the National Association of College and University Business Officers, and Board Member of the Council on Governmental Relations, and many other local boards and commissions; and

WHEREAS, Warren and his wife, Bev, have taken leadership roles in Iowa State philanthropy, supporting projects on campus, including the Palmer Human Development and Family Studies Building; the Jischke Honors Building; renovations of Beardshear Hall and Morrill Hall; construction of the gateway to campus; and University Museums; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa, expresses its deep gratitude to Warren Madden for his 50 years of strong leadership and many efforts in promoting and contributing to the excellence of Iowa State University.

MOTION APPROVED UNANIMOUSLY.

- ▶ Recognized Regent Mulholland who read the following Certificate of Appreciation for retired Iowa State University Information Technology Services Media Production Specialist Dennis Goodrich:
 - MOVED by JOHNSON, SECONDED by COWNIE, to approve the following Certificate of Appreciation of the Board of Regents, State of Iowa:

WHEREAS, Dennis Goodrich started his career at Iowa State University in 1973 with WOI as a production assistant and has progressed through various positions; and

WHEREAS, Dennis has worked on a number of award-winning videos, both for Iowa State and outside clients, during his time as a project coordinator for creative services; and

WHEREAS, he supported many high-profile productions such as presidential addresses, the Order of the Knoll, national news broadcasts, and the visit of Pope John Paul II to Iowa; and

WHEREAS, for many years, Dennis operated the sideline camera at Iowa State home football and basketball games; and

WHEREAS, since 1993, he has served as a media production specialist with Information Technology Services, and in his role has recorded events, speeches, Board of Regents meetings, and installed audio/video displays throughout Iowa State's campus;

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa, expresses its deep gratitude to Dennis Goodrich for his more than 40 years of excellent service to Iowa State University.

MOTION APPROVED UNANIMOUSLY.

Reports from Institutional Heads

President Leath, President Harreld, President Ruud, and Superintendent Gettel gave reports on recent activities at their respective institutions.

- The Board received the reports by GENERAL CONSENT.

University of Northern Iowa Presidential Search

- MOVED by BATES, SECONDED by JOHNSON, to accept the resignation of William Ruud as President of the University of Northern Iowa effective July 2, 2016.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	
Absent									x

MOTION APPROVED by ROLL CALL.

- MOVED by MCKIBBEN, SECONDED by JOHNSON, to appoint Provost Jim Wohlpart as Interim President of the University of Northern Iowa effective July 3, 2016, and continuing until a new president is selected. Provost Wohlpart’s annual salary in this position will be \$357,110.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	
Absent									x

MOTION APPROVED by ROLL CALL.

- MOVED by DAKOVICH, SECONDED by RASTETTER, to authorize Executive Director/Chief Executive Officer Bob Donley and President Pro Tem Mulholland to develop a process and a timeline for the search for a President of the University of Northern Iowa after concluding meetings with all key constituents.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	
Absent									x

MOTION APPROVED by ROLL CALL.

Higher Education Needs Assessment in the Des Moines Metro

Chief Academic Officer Dr. Diana Gonzalez welcomed MGT of America Vice President of Higher Education Services Dr. Ray Thompson. Dr. Thompson highlighted results from the assessment on the location of and need for expanded access to higher education programs across the Des Moines metropolitan market.

In response to questions from President Rastetter and Regents McKibben and Cownie, Dr. Thompson elaborated further on: (1) location; (2) community needs in the Des Moines Metropolitan area with respect to public-institution access beyond the two-year level; and (3) underserved educational areas, duplication, and potential impact to the private institutions. Dr. Thompson responded affirmatively to President Rastetter’s question about whether the AIB campus would be an appropriate location for the Iowa Higher Education Center.

- MOVED by JOHNSON, SECONDED, by BATES, to receive the presentation.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	
Absent									x

MOTION APPROVED by ROLL CALL.

Bond Sales

Policy and Operations Officer Brad Berg introduced Barry Fick from Springsted, Incorporated, the Board’s municipal advisor.

SALE AND AWARD OF \$19,785,000 ACADEMIC BUILDING REVENUE REFUNDING BONDS, SERIES S.U.I. 2016

Barry Fick reported that: (1) six bids were received; (2) the winning bid was submitted by J.P. Morgan Securities; and (3) the true interest cost was 1.75%.

- MOVED by DAKOVICH, SECONDED by MULHOLLAND, to approve A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$19,785,000 Academic Building Revenue Refunding Bonds, Series S.U.I. 2016, for the purpose of advance refunding the \$27,475,000 Academic Building Revenue Bonds, Series S.U.I. 2007, and paying costs of issuance.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x		x	x	x	x	x	x	
Absent		x							x

MOTION APPROVED by ROLL CALL.

SALE AND AWARD OF \$23,860,000 HOSPITAL REVENUE REFUNDING BONDS, SERIES S.U.I. 2016A

Barry Fick reported that: (1) six bids were received; (2) the winning bid was submitted by J.P. Morgan Securities; and (3) the true interest cost was 1.86%.

- MOVED by MCKIBBEN, SECONDED by DAKOVICH, to approve A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$23,860,000 Hospital Revenue Refunding Bonds, Series S.U.I. 2016A, for the purpose of advance refunding the \$33,750,000 Hospital Revenue Bonds, Series S.U.I. 2009, and paying costs of issuance.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x		x	x	x	x	x	x	
Absent		x							x

MOTION APPROVED by ROLL CALL.

Research Faculty Presentation at Iowa State University: “Even a Worm will Turn: Discovery of Drugs that Paralyze Important Worm Parasite of Humans and Animals”

ISU Provost Jonathan Wickert introduced ISU College of Veterinary Medicine Director of Graduate Education and Professor Dr. Richard Martin.

Dr. Martin gave an overview of his research, which uses advanced electrophysiological, pharmacological, molecular, and parasitology techniques to discover and study the mechanism and action of new drugs used to paralyze and treat roundworm parasites.

- The Board received the presentation by GENERAL CONSENT.

Report of the Academic and Student Affairs Committee

The Academic and Student Affairs Committee met at 3:00 p.m. on June 8, 2016.

- MOVED by MULHOLLAND, SECONDED by JOHNSON, to:
 - ▶ Approve the minutes of the April 20, 2016, and May 16, 2016, Committee meetings;
 - ▶ Approve the request by the University of Iowa to establish a new program: Bachelor of Science Program in Engineering in Computer Science and Engineering;
 - ▶ Approve the request by Iowa State University to terminate the following program: Institute for Combinatorial Discovery;
 - ▶ Approve the request by Iowa State University to modify its peer group list;
 - ▶ Approve the request by the University of Northern Iowa to establish a new program: Master of Arts Program in Teacher Leadership for International Educators;
 - ▶ Approve the request by the University of Northern Iowa to suspend the Professional Science Masters Program in Biotechnology;
 - ▶ Approve the request by the University of Northern Iowa to suspend the Professional Science Masters Program in Ecosystem Management;
 - ▶ Approve the request by the University of Northern Iowa for a Department name change: from Department of Earth Science to Department of Earth and Environmental Sciences;
 - ▶ Receive the presentation by Iowa State University: “The Co-Curricular Transcript – Helping Students Track Their Personal and Professional Development”;
 - ▶ Receive the Annual Student Financial Aid Report;
 - ▶ Receive the Annual Regent Student Financial Aid Study;
 - ▶ Award an Honorary Doctor of Science Degree at Iowa State University to the Secretary of the U.S. Department of Energy, Ernest Moniz;
 - ▶ Receive the University of Iowa Faculty Policy Proposal;
 - ▶ Receive the update of the 2016-2017 Academic and Student Affairs Committee Work Plan; and
 - ▶ Receive the report of the Academic and Student Affairs Committee.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x		x	x	x	x	x	x	
Absent		x							x

MOTION APPROVED by ROLL CALL.

Report of the Property and Facilities Committee

The Property and Facilities Committee met at 2:48 p.m. on June 8, 2016.

- MOVED by DAKOVICH, SECONDED by BATES, to:
 - ▶ Receive the:
 - ◆ Report on anticipated institutional FY 2017 new capital improvement projects, with the understanding that the proposed projects are subject to further review, availability of funding, and specific project approval consistent with Board policy, and
 - ◆ Status report on previously approved projects with budgets exceeding \$1 million (P&F 2);
 - ▶ Approve the actions detailed on page one of the docket memorandum for the University of Iowa:
 - ◆ Hillcrest Residence Hall – Replace Vanities and Plumbing
 - ◆ Power Plant – Capacity Expansion
 - ◆ Museum of Art – Construct Facility and Renovate Existing Space
 - ◆ John Pappajohn Pavilion – Radiology Support Space Renovation
 - ◆ Bowen Science Building – Modernize Building Systems
 - ◆ Iowa Memorial Union – Deferred Maintenance and Football Practice Field – Replace Turf projects (P&F 3);
 - ▶ Approve the sale of property of six acres of land in Riverside, Iowa at a price of \$21,000 to Mary C. Yeggy for the benefit of the University of Iowa, and a waiver of Board Policy 9.02 C.2 (conveyance of real estate for monetary consideration based on appraisal), subject to approval of the final documents by the Board Office and Attorney General’s Office (P&F 4);
 - ▶ Approve the actions detailed on page one of the docket memorandum for Iowa State University for the Utilities – Chilled Water West Distribution Improvements, Utilities – Increase Chilled Water Capacity and Forker Building – Kinesiology Renovation projects (P&F 5);
 - ▶ Accept the terms of the Revocable Trust Agreement of Lavonne D. Gregory which provides that, upon her death, her approximate 389 acres of Worth County farmland be distributed to the State of Iowa for the benefit of Iowa State University (P&F 6);
 - ▶ Approve (subject to approval of the final documents by the Board Office and Attorney General’s Office):
 - ◆ A lease with Clearwater Crossing Lodge, Inc. for 29 acres of property located west of Missoula, Montana, for the benefit of Iowa State University;
 - ◆ An easement with the City of Ames to extend fiber optic cabling into the ISU Research Park for the benefit of the Iowa State University; and
 - ◆ An easement with City of Cedar Falls to replace a culvert under Merner Avenue for the benefit of University of Northern Iowa (P&F 7);
 - ▶ Receive the update on the University of Iowa Flood Recovery Status; and
 - ▶ Receive the report of the Property and Facilities Committee.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x		x	x	x	x	x	x	
Absent		x							x

MOTION APPROVED by ROLL CALL.

TIER Update – Administrative and Academic Business Case Updates

Chief Operating Officer Mark Braun provided a brief background on the timeline of the Administrative and Academic Business Cases and commented on the Administrative Business Case with respect to progress on procurement and ISU’s enterprise resource system.

Chief Academic Officer Dr. Diana Gonzalez introduced SUI Associate Provost Lon Moeller, ISU Professor Steve Freeman, and UNI Associate Provost for Academic Affairs Kavita Dhanwada. The group gave an update on online course sharing, space utilization, and enrollment management.

Regent McKibben expressed his appreciation for everyone’s hard work on TIER and announced the next step to TIER – Continuous Quality Improvement (CQI).

- The Board received the update by GENERAL CONSENT.

Board of Regents Policy Manual

Chief Operating Officer Mark Braun summarized the updated policy manual format and significant changes.

In response to a question from President Rastetter, Chief Operating Officer Braun elaborated on the bid threshold and permission to proceed policies related to capital projects.

Executive Director Bob Donley thanked Chief Operating Officer Braun and Chief Academic Officer Gonzalez for their work on the proposed policy manual revisions, said Board action is scheduled for the July meeting, and asked that any minor changes be communicated with the Board Office as soon as possible.

- The Board received the report by GENERAL CONSENT.

Proposed Fall FY 2017 Tuition Increase

Chief Operating Officer Mark Braun gave an overview of the proposed Fall FY 2017 tuition increase.

President Rastetter recognized Iowa State University Government of the Student Body President Cole Staudt; Northern Iowa Student Government President Hunter Flesch; University of Iowa Graduate and Professional Student Government President Josh Schoenfeld; and University of Iowa Student Government President Rachel Zuckerman. The group provided comments on the proposed tuition increase from the students’ perspective.

Regent McKibben said the Regents have listened to the students and the presidents. He conveyed how difficult this decision is and the Regents’ desire to keep the cost of education down.

- The Board received the report by GENERAL CONSENT.

Special Schools Budgets

Superintendent Gettel had no further comment to the information presented in the memorandum.

- MOVED by BATES, SECONDED by DAKOVICH, to approve the proposed FY 2017 operating and restricted fund budgets for the Iowa School for the Deaf and the Iowa Braille and Sight Saving School as detailed in the memorandum.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x		x	x	x	x	x	x	
Absent		x							x

MOTION APPROVED by ROLL CALL.

Faculty Presentation at Iowa State University: “The State of Performing Arts at Iowa State University”

ISU Provost Jonathan Wickert introduced Department of Music and Theatre: (1) Chair and Professor Michael Golemo; (2) Music Professor, Faculty Senate President, and Des Moines Symphony Concert Master Jonathan Sturm; (3) Voice Senior Lecturer Jodi Goble; (4) Program Alum Anson Woodin; (5) Morrill Music Professor Don Simonson; (6) Associate Professor Brad Dell; and (7) Professor and Stage Director Jane Cox.

The group performed an ensemble showcasing the varied strengths and local and global impact of ISU’s music and theatre programs.

- The Board received the presentation by GENERAL CONSENT.

Update on Development of 2016-2021 Board of Regents Strategic Plan

Chief Academic Officer Diana Gonzalez provided highlights on the development of the 2016-2021 Board of Regents Strategic Plan.

Executive Director Bob Donley thanked Dr. Gonzalez, President Pro Tem Mulholland, and institutional personnel for their work on this project. Approval is anticipated at the Board’s July 18, 2016, meeting.

- The Board received the presentation by GENERAL CONSENT.

Adjourn

President Rastetter adjourned the meeting at 3:05 p.m.