

Contact: Brad Berg

FY 2023 STATE APPROPRIATION ALLOCATION

Action Requested:

Consider approval of the proposed allocation of the FY 2023 state appropriation of \$5,500,000 as authorized by the 2022 General Assembly and pending the Governor's signature.

Executive Summary:

The 2022 General Assembly appropriated incremental funding of \$5.5 million for FY 2023 for allocation by the Board of Regents to the University of Iowa, Iowa State University, and the University of Northern Iowa.

The proposed allocation of the \$5,500,000 as appropriated by the 2022 General Assembly to the general university appropriation lines results in a 1.1% increase for each institution.

General University Appropriations

	<u>FY 2022</u>	<u>Incremental</u>	<u>FY 2023 Total</u>	<u>% Increase</u>
SUI	215,605,480	2,439,744	218,045,224	1.1%
ISU	172,144,766	1,947,953	174,092,719	1.1%
UNI	98,296,620	1,112,303	99,408,923	1.1%
Total	486,046,866	5,500,000	491,546,866	1.1%