

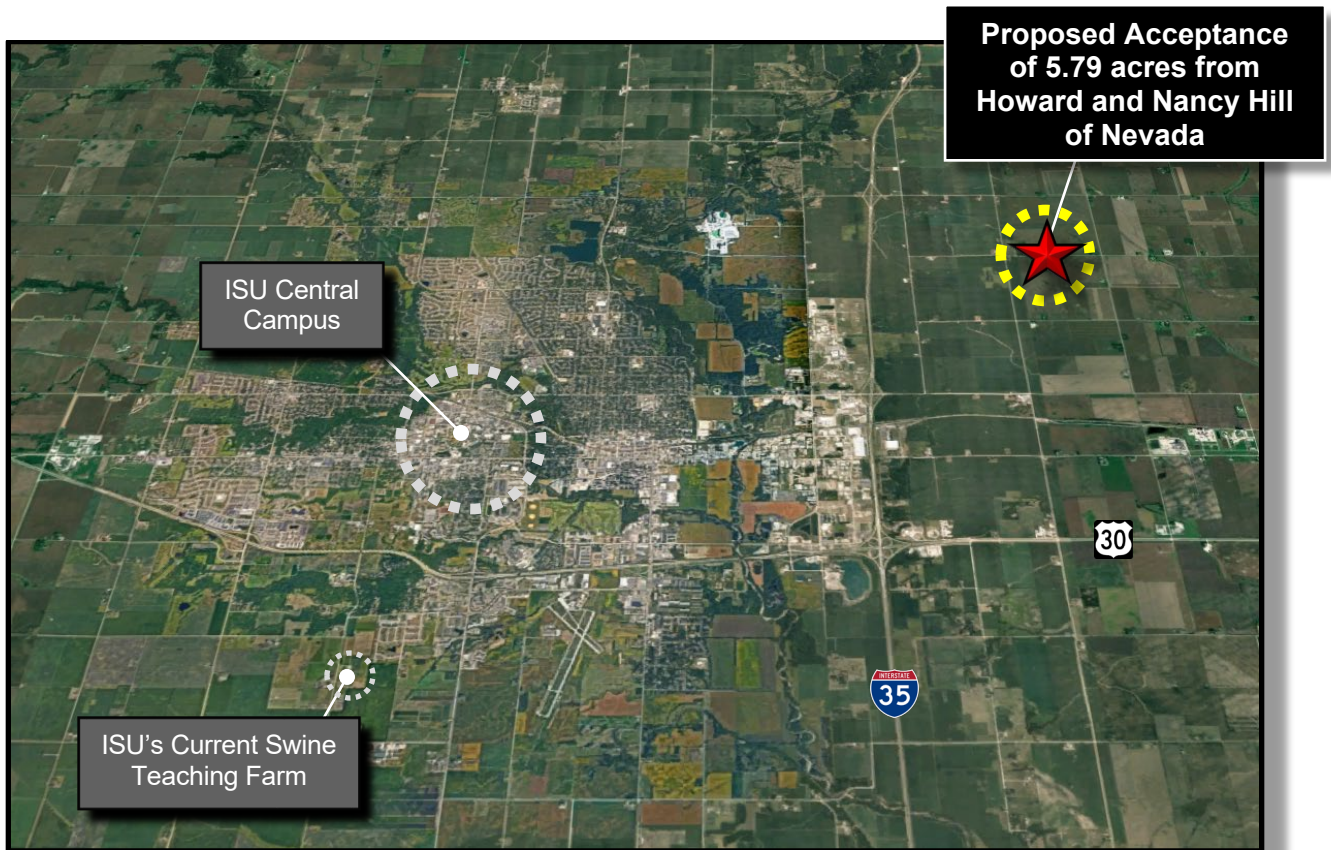
Contact: John Nash

IOWA STATE UNIVERSITY PROPOSED ACCEPTANCE OF REAL ESTATE GIFT

Action Requested: Consider recommending the Board accept the generous real estate gift of the 5.79 acre “Hill Swine Farm” from Howard and Nancy Hill of Nevada. The real estate gift includes land, a residence, multiple agricultural swine buildings and associated infrastructure.

- *Iowa Code* §262.9(8) authorizes the Regents to acquire real estate for the proper uses of the institutions and dispose of real estate, when not necessary for their purposes.
- *Board Policy Manual* §2.3, section 2, part Cii states that acquisition includes the procurement of real property by purchase, gift, grant or other method.

Executive Summary: Located six miles northeast of ISU’s central campus, the property is currently owned by H & K Enterprises of Nevada, but is expected to transfer to Howard and Nancy Hill in late May 2021. Located at 58404 200th Street in Nevada, the property has 10 buildings, including a residence, garage, machine shed, feed shed, two farrowing barns, gestation barn, two nursery facilities and small finishing pig barn. Feed bins, a grain bin and an earthen manure storage basin are also included.



Proposed Acceptance of 5.79 acres,
Six miles northeast of ISU's central campus

North



Iowa State University's current Swine Teaching Farm facility, located two and half miles south of ISU's central campus, is in need of significant repairs and replacements, which would require substantial University resources. Also, residential neighborhoods are being developed nearby the current facility.

Acceptance of the Hill Swine Farm would present an opportunity to ISU to relocate the existing Swine Teaching Farm to a new location that is near Ames, yet farther from the current residential development. The College of Agriculture and Life Sciences would manage the new location of the Swine Teaching Facility, as they did with the existing location.

The new location would provide a setting for education around modern swine production and management practices for students, faculty and staff. ISU would determine the timeline and operational details for the site based on in-depth evaluations and testing. Any upgrades to the new farm would be implemented over time.

The final "Agreement for Gift of Real Estate" would be reviewed by legal counsel and Board Office staff prior to being submitted to the Executive Director for review and approval.