

Contact: Brock Ascher

MINUTES OF APRIL 29-30, 2021 BOARD MEETING

**LEVITT CENTER
UNIVERSITY OF IOWA
IOWA CITY, IOWA**

Board Members	April 29, 2021	April 30, 2021
Michael Richards, President	Present	Present
Patty Cownie, President Pro Tem	Present	Present
David Barker	Present	Present
Sherry Bates	Present	Present
Nancy Boettger	Present	Present
Milt Dakovich	Present	Present
Nancy Dunkel	Present	Present
Zack Leist	Present	Present
Jim Lindenmayer	Present	Present

Board Office

Mark Braun, Rachel Boon, Aimee Claeys, Josh Lehman

Others

Sandy Daack-Hirsch
John Keller
Bruce Harreld
Hari Osofsky
Barbara Wilson
Wendy Hensel
Daniel Clay

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.

Call to Order for April 29, 2021

President Richards called the meeting to order at 10:50 a.m.

Roll Call:

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Present	x	x	x	x	x	x	x	x	x
Absent									

Board President Report

Regent Boettger read the following proclamation for University of Iowa President Bruce Harreld:

WHEREAS, Bruce Harreld was selected by the Board of Regents to be the 21st President of the University of Iowa effective November 2, 2015; and

WHEREAS, the University's graduation rates have continued to rise under his leadership, student retention rates have remained extremely high and well above the national average, and students' average time to graduation has continued to fall; and

WHEREAS, during his tenure, the University became one of the first to engage in a utility public-private partnership, or P3. This groundbreaking, \$1.165 billion dollar, 50-year collaboration with ENGIE and Meridiam will help provide the University the resources it needs to support its core missions of teaching, research and scholarship; and

WHEREAS, while he was president, the University saw significant increases in research grants, including a record-breaking \$666.2 million in total external funding during fiscal year 2020, while in 2019, the University landed its largest-ever external research award, \$115 million from NASA; and

WHEREAS, his continuing advocacy for seeking new models of collaboration helped lead to the creation of the University of Iowa Center for Advancement, a merging of alumni and foundation efforts with the goals of growing and strengthening relationships with alumni, and increasing philanthropy; and

WHEREAS, numerous major capital projects on the University's campus were either completed or begun during his tenure, including the Stead Family Children's Hospital, College of Pharmacy Building, Catlett Residence Hall, Hancher Auditorium, and Stanley Museum of Art; and

NOW THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa, expresses its deep gratitude to President Harreld for his expertise, dedication and extraordinary service to the Board of Regents, the University of Iowa, its students and families, and all Iowans.

President Harreld thanked the Board for its recognition and thanked those on campus at the University of Iowa for their work during his tenure.

Regent Lindenmayer read the following proclamation for Regent Zack Leist:

WHEREAS, Zack Leist was appointed to the Board of Regents by Governor Reynolds for a term beginning June 3, 2019, and his term will end on April 30, 2021; and

WHEREAS, he has served as Vice Chair of the Board of Regents Campus and Student Affairs Committee, which provides oversight and policy recommendations on issues related to student life, campus safety and security, financial aid and career development; and

WHEREAS, as a current Iowa State Student, he provided a voice on the Board representing the best interests of students at Iowa's Public Universities, and will be graduating this May with a triple major in agricultural business, international agriculture, and economics, and a minor in agronomy; and

WHEREAS, he was a member of the Board's Free Speech Committee working group, which met in 2020 and 2021 and provided 10 recommendations adopted by the Board to improve and strengthen the Board's and universities efforts in free speech; and

WHEREAS during his tenure as a Regent, the Board completed the historic public-private partnership with the University of Iowa's utility system; the Board's five-year tuition model was implemented; and a new leader is about to be hired at the University of Iowa; and

NOW THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa, expresses its deep gratitude to Regent Leist for his expertise and dedication, and publicly acknowledges him for his extraordinary service and contributions to the Board of Regents, its institutions, students, families, and all Iowans.

President Richards presented a parting gift to Regent Leist.

President Richards read the following proclamation for President Pro Tem Patty Cownie:

WHEREAS, Patty Cownie was appointed to the Board of Regents by Governor Branstad for a term beginning May 1, 2015, with her term ending April 30, 2021; and

WHEREAS, she served as President Pro Tem of the Board since being elected to that position on May 1, 2017, and was re-elected to that position twice, in 2018 and 2020; and

WHEREAS, she served as the Chair of the Board's Governance and Evaluation Committee, which is responsible for strategic planning, as well as professional growth and development of the Board and university leadership; and

WHEREAS, she served on the Board during the successful searches for all three university presidents, and a new executive director of the Board; and

WHEREAS during her tenure, the Board approved hundreds of millions of dollars in capital projects at the Regents universities, and established many significant achievements, including the Board's five-year predictable tuition model for undergraduate resident students, and the utility public-private partnership at the University of Iowa; and

WHEREAS, during her tenure on the Board, the Transparent, Inclusive Efficiency Review (TIER) process was implemented, resulting in millions of dollars of savings across the Regent enterprise;

NOW THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa, expresses its deep gratitude to Regent Cownie for her expertise and dedication, and publicly acknowledges her extraordinary service and contributions to the Board of Regents, its institutions, students, families, and all Iowans.

President Richards presented a parting gift to President Pro Tem Cownie. President Pro Tem Cownie thanked the Board and President Richards for the recognition.

President Richards thanked the University of Iowa Presidential Search Committee, including co-chairs John Keller and Sandy Daack-Hirsch and Board of Regents and University of Iowa staff for their work on the SUI presidential search. Richards also thanked AGB Search for its role in coordinating the search. Finally, Richards gave his thanks to the University of Iowa community for its input and feedback.

Closed Session

- ✓ MOVED by BOETTGER, SECONDED by DUNKEL, to enter into closed session in accordance with Iowa Code section 21.5.1.i, to evaluate the professional competency of individuals whose appointment or hiring is being considered. Each individual has requested that his/her professional competency be evaluated in closed session.

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED BY ROLL CALL

*The Board convened in closed session at 11:10 a.m.
The Board reconvened in open session at 4:10 p.m.*

Adjourn

President Richards adjourned the meeting at 4:10 p.m.

Call to Order for April 30, 2021

President Richards called the meeting to order at 8 a.m.

Roll Call:

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Present	x	x	x	x	x	x	x	x	x
Absent									

Closed Session

- ✓ MOVED by LEIST, SECONDED by DUNKEL, to enter into closed session in accordance with Iowa Code section 21.5.1.i, to evaluate the professional competency of individuals whose appointment or hiring is being considered. Each individual has requested that his/her professional competency be evaluated in closed session.

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED BY ROLL CALL

The Board convened in closed session at 8:05 a.m.

The Board reconvened in open session at 4 p.m.

Appointment of the University of Iowa President

- ✓ MOVED by COWNIE, SECONDED by BOETTGER, to appoint Dr. Barbara Wilson as President of the University of Iowa, for an initial term commencing July 15, 2021 and extending through June 30, 2026 at an annual salary of \$600,000; and authorize a five-year deferred compensation plan with annual contributions of \$400,000.

	Barker	Bates	Boettger	Cownie	Dakovich	Dunkel	Leist	Lindenmayer	Richards
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

President Wilson thanked the Board and the search committee for their work during the search.

Adjourn

President Richards adjourned the meeting at 4:05 p.m