

Contact: John Nash

INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

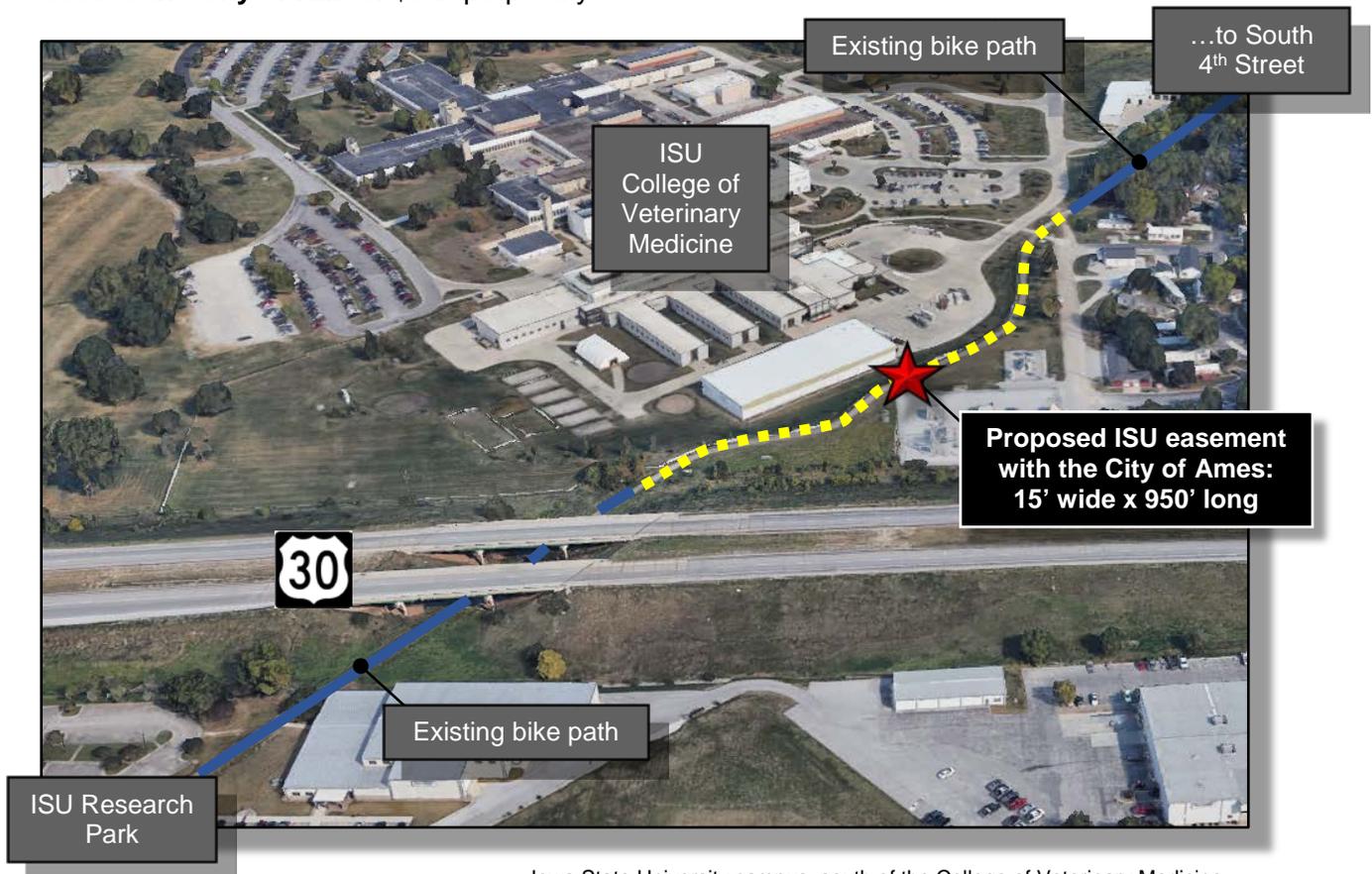
Action Requested: Recommend the Board approve an easement for the benefit of Iowa State University.

1. **ISU Easement:** ISU would grant a 15-foot-wide, 950-foot-long easement to the City of Ames for \$1 for the city to construct, operate and maintain a paved bike path along the southeast corner of the College of Veterinary Medicine campus.
 - *Iowa Code* §262.11 and the Board's Policy Manual §2.3, section 2, part B.ii require the Board approve all acts relating to the management, purchase, disposition, or use of land and property.

Executive Summary: Currently, this is a gravel bike path that is open and in use. The new easement would allow the city to pave over the gravel and enhance the bike path connection between the ISU Research Park and South 4th Street.

Term: 20 years

Cost to the City of Ames: \$1 in perpetuity



Iowa State University campus: south of the College of Veterinary Medicine

