ACADEMIC AND STUDENT AFFAIRS COMMITTEE 4 JUNE 4, 2020

Contact: Rachel Boon

REQUEST FOR A DEPARTMENT NAME CHANGE AT IOWA STATE UNIVERSITY: FROM THE DEPARTMENT OF MANAGEMENT TO DEPARTMENT OF MANAGEMENT AND ENTREPRENEURSHIP

<u>Action Requested</u>: Consider recommending approval of the request by Iowa State University to change the department name from the Department of Management to Department of Management and Entrepreneurship.

Executive Summary: The proposed department change will better represent its growing focus and emphasis on entrepreneurship in terms of faculty specialization and research focus, undergraduate and graduate degree offerings and curriculum. The Council of Provosts and Board Office reviewed this request and recommend approval.

Background:

<u>Description of program</u>. The Department of Management is one of the foundational departments in the Ivy College of Business. It currently has 30 faculty members (19 Tenure-Track and 11 Term faculty); 10 of these faculty members identify primarily or exclusively with the entrepreneurship side of management. As part of the College of Business, the department first offered a Management major in 1984, with a major in Entrepreneurship debuting in fall of 2017. The department has graduated over 4399 management majors since 1984 and currently has over 100 entrepreneurship majors working towards their degree.

The Department also offers two doctoral degree specialization areas for those pursuing a PhD in Business: either Management or Entrepreneurship. The doctoral program specialization in Management prepares doctoral students to publish and teach in the fields of Strategy, Organizational Behavior, and Human Resource Management, while the doctoral program specialization in Entrepreneurship prepares doctoral students to publish and teach in the fields of Entrepreneurship and Innovation.

Proposed name. Department of Management and Entrepreneurship

Reason for proposed change. The Department of Management is looking to change its name to more accurately reflect its growing focus and emphasis on entrepreneurship in terms of faculty specialization and research focus, undergraduate and graduate degree offerings, and curriculum. The Department now offers an undergraduate minor, an undergraduate major, a graduate certificate, and a PhD specialization in Entrepreneurship. In addition, six of the 19 Tenure-Track faculty actively focus on teaching and research in entrepreneurship-related areas.

A departmental name change (from the Department of Management to the Department of Management and Entrepreneurship) allows the department to better and more accurately reflect this growing focus on entrepreneurship and will serve to more clearly direct interested students, businesses, and numerous other stakeholder groups to the appropriate departmental home for entrepreneurship-related content. Further, this change highlights the importance of entrepreneurship as a strategic focus of the Department, the Ivy College of Business and the broader Iowa State University.

<u>Consistency with accreditation requirements</u>. The proposed change does not affect current or future accreditation requirements.

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Effect on program configuration. There will be no change in administration.

<u>Effect on students</u>. Apart from more clearly directing students interested in Entrepreneurship to the department that provides these degrees and conducts scholarship in this area, we do not anticipate any additional effects of this proposed change on current students.

<u>Effect on resources</u>. The proposed change will not require any significant new resources. The only additional costs incurred will be for rebranding efforts, new brochures and signage.

<u>Date of implementation</u>. Upon approval by the Board of Regents.