MINUTES OF MAY 1, 2019, TELEPHONIC BOARD MEETING

ORIGINATED FROM BOARD OF REGENTS OFFICE
URBANDALE, IOWA

Board Members
May 1, 2019
Michael Richards, President Present
Patty Cownie, President Pro Tem Present
David Barker Present
Sherry Bates Present
Nancy Boettger Present
Milt Dakovich Present
Nancy Dunkel Present
Jim Lindenmayer Absent

Board Office
Brock Ascher, Brad Berg, Rachel Boon, Mark Braun, Aimee Claeys, Tim Cook, Laura Dickson, Joleen Henning, Josh Lehman, John Nash, Jason Pontius, Patrice Sayre

Representatives from the University of Iowa, Iowa State University and the University of Northern Iowa attended telephonically.

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: http://www.iowaregents.edu. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.
Call to Order for May 1, 2019
President Richards called the meeting to order at 2 p.m.

Roll Call:

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Consent Agenda
✓ MOVED by COWNIE, SECONDED by BOETTGER, to approve and receive the following
CONSENT AGENDA items:
   a) Meeting of the Academic Affairs Committee - April 18, 2019
   b) Resolution Authorizing Redemption of Field House Revenue Refunding Bonds, Series U.N.I. 2011
   c) Appointments to Committees, Boards and Commissions

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MOTION APPROVED by ROLL CALL.

Proposed 2019-20 Tuition and Fees
Board Chief Business Officer Brad Berg presented a first reading of 2019-20 Proposed Tuition and Fees. Proposed tuition increases included a 3.9 percent increase to the base resident undergraduate tuition rate at the University of Iowa and Iowa State University with base rates at the University of Northern Iowa remaining flat with the current year. Varying increases to other student categories also were included in the proposals.

Jacob Levang, president of the UNI student government; Austin Graber, president of the ISU student government, Noel Mills, UISG president; and Dexter Golinghorst, UI GPSG president, spoke on the proposed tuition rates. Presidents Bruce Harreld, Wendy Wintersteen and Mark Nook followed the student leaders.

President Richards read the following statement:

One of the Board’s key missions is to keep Iowa’s public universities as accessible and affordable as possible for every Iowan that wants to attend. This is at the core of our oversight. While doing this, we also must maintain the quality of education that our institutions provide and our students demand. Funding is necessary.

We have done in-depth studies of funding of the universities for the past several years. There are three primary revenue sources – tuition, state appropriations, and savings/reallocations at the universities.

As I have said numerous times before, these three funding areas together provide the total resources needed by our universities. Funding of our public universities is a partnership. We all have a stake in keeping our universities the top notch institutions that they are.

Each funding area – tuition, state appropriations, and reallocations – is dependent on the other. We must talk about them collectively, looking at the total funding required.
We have talked openly and have been very transparent about the Board’s new multi-year tuition model that we unveiled last November. We needed to wait until we had enough information about the state budget to set tuition.

The proposed tuition rates that the Board is considering hold to the principles of our tuition and total resource models. For the University of Iowa and Iowa State University, we are within the guardrails for the resident undergraduate tuition increase that was outlined. And we are continuing to take steps to make the University of Northern Iowa more competitive in pricing with other Midwest comprehensive universities by considering no tuition increase.

We have three outstanding public universities, where Iowans receive a top-quality education. Working together, we will make sure that the quality education that our students receive continues.

Proposed 2019-20 Common and University/Program Specific Fees
Board Associate Chief Business Officer Andrea Anania presented a first reading of 2019-20 Proposed Common and University/Program Specific Fees. Since application fees are included in the Iowa Administrative Code, the Board must vote to authorize the Executive Director to file the Notice of Intent to amend Iowa Administrative Code §681-1.7.

MOVED by COWNIE, SECONDED by DUNKEL, to authorize the Executive Director to file the Notice of Intent to amend Iowa Administrative Code §681-1.7. to increase the application fees at the University of Iowa and Iowa State University, as highlighted in the docket memo.

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MOTION APPROVED by ROLL CALL.

Closed Session

MOVED by BARKER, SECONDED by BATES, to enter into closed session pursuant to Iowa Code section 21.5.1.c, to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent and premature disclosure would likely prejudice or disadvantage the position of the Board.

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MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 2:49 p.m.
The Board reconvened in open session at 3:50 p.m.

Adjourn
President Richards adjourned the meeting at 3:55 p.m.