

MINUTES OF FEBRUARY 21, 2018 COMMITTEE MEETING

**ALUMNI CENTER, REIMAN BALLROOM
IOWA STATE UNIVERSITY
AMES, IOWA**

Committee Members:

Regent Larry McKibben (Chair)

Regent Nancy Dunkel (Vice Chair)

Others:

Regent Sherry Bates

Regent Nancy Boettker

Regent Patty Cowney

Regent Milt Dakovich

Regent Rachael Johnson

Regent Subhash Sahai

Brad Berg, Board Office

Chair McKibben called the meeting to order at 11:40 a.m.

Minutes of December 6, 2017, Investment and Finance Committee Meeting

The minutes of the December 6, 2017 meeting, as presented, were approved by GENERAL CONSENT.

Modification of Financial Institutions, Brokerage Firms, and Money Market Mutual Funds

Brad Berg recognized as a disclosure item that President Wintersteen is a member of the Board for Bankers Trust of Des Moines.

- By GENERAL CONSENT, the Committee received the report.

Investment and Cash Management Report for the Quarter Ended December 31, 2017

Chair McKibben welcomed Marquette Managing Partner Doug Oest. He gave an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended December 31, 2017.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended December 31, 2017.

Fund Manager Issue

Marquette Managing Partner Doug Oest recommended a two-year extension to the partnership agreement with Neuberger Berman to manage a private market custom account.

- By GENERAL CONSENT, the Committee recommended Board approval of a two-year extension to the partnership agreement with Neuberger Berman.

Trademark Usage

Chair McKibben recognized representatives from each university (SUI-Dale Arens; ISU-Mike Norton; UNI-Scott Ketelsen) who provided an overview of their current trademark usage policies. Chair McKibben recommended the development of a Board policy governing the use of its Protected Marks to be presented at the next meeting.

Chair McKibben adjourned the meeting at 12:20 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.iowa.edu/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.
