

Contact: Brad Berg

ALLOCATION OF FY 2019 STATE APPROPRIATION

Action Requested:

Consider approval of the proposed allocation of the FY 2019 state appropriation of \$8,300,000 as authorized by the 2018 General Assembly and the Governor.

Executive Summary:

After cutting Regent appropriations by \$10.9 million for FY 2018, the 2018 General Assembly appropriated \$8.3 million for FY 2019 for allocation by the Board of Regents to the University of Iowa, Iowa State University, and the University of Northern Iowa.

Provided below is the proposed allocation to each university of the \$8,300,000 to be used as financial aid for undergraduate students from Iowa.

- SUI \$3,150,000
- ISU \$3,150,000
- UNI \$2,000,000
- \$8,300,000