

Contact: Andrea Anania

**MINUTES OF APRIL 23, 2015, COMMITTEE MEETING**

**LIED MULTIPURPOSE COMPLEX – COMMUNITY ROOM  
IOWA SCHOOL FOR THE DEAF  
COUNCIL BLUFFS, IOWA**

**Committee Members**

Sherry Bates  
Milt Dakovich  
Robert Downer

Ruth Harkin  
Larry McKibben  
Katie Mulholland

Bruce Rastetter  
Subhash Sahai  
Hannah Walsh

**University of Iowa Hospitals and Clinics**

Jean Robillard, Ken Fisher, Ken Kates, Debra Schwinn

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President Rastetter called the meeting to order at 11:00 a.m.

**Minutes of March 11, 2015, Committee Meeting**

- The Committee recommended that the Board approve the minutes of the March 11, 2015, Committee meeting by GENERAL CONSENT.

**University of Iowa Hospitals and Clinics Presentation**

**OPENING REMARKS**

Vice President for Medical Affairs Dr. Jean Robillard provided opening remarks to the Committee.

In his remarks, he reported the passing of Vice President for Health Policy Dr. Stacey Cyphert and provided examples of his contributions, activities, and accomplishments to UIHC and the state of Iowa.

- The Committee received the remarks by GENERAL CONSENT.

**OPERATING AND FINANCIAL PERFORMANCE REPORT**

The Committee listened to a presentation by Chief Executive Officer Ken Kates and Chief Financial Officer Ken Fisher on the operating and financial performance of UIHC.

In response to President Rastetter, Dr. Robillard elaborated on several fundamental strategic decisions that have resulted in increased revenue and operating income for UIHC.

- The Board received the report by GENERAL CONSENT.

**FY 2016 OPERATING BUDGET**

The Committee listened to a presentation by Chief Executive Officer Ken Kates and Chief Financial Officer Ken Fisher on the FY 2016 Operating Budget.

- The Committee received the presentation by GENERAL CONSENT.

**Proposed Rate Increase for FY 2016**

CFO Ken Fisher explained the proposed rate increase of 6%, effective July 1, 2015.

In response to questions from Regent Sahai: (1) CEO Kates discussed the percentage of patients admitted to the hospital from the emergency room; and (2) CFO Fisher explained how UIHC estimates pharmaceutical costs.

Regent Harkin expressed appreciation to the UIHC executive team for their teamwork and commended them on the clarity of their reports at each Board meeting.

- By GENERAL CONSENT, the Committee recommended that the Board, as University of Iowa Hospital and Clinics (UIHC) Trustees, approve a 6% rate increase at UIHC effective July 1, 2015.

President Rastetter praised UIHC for its *Forbes Magazine* ranking as the number 12 employer overall and number one employer in the health care industry category. The audience gave a round of applause.

President Rastetter adjourned the meeting at 11:45 a.m.

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The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.

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