

Contact: Joan Racki

**UNIVERSITY OF IOWA (LAKESIDE LABORATORY REGENTS RESOURCE CENTER) –
ACCEPTANCE OF DONATION OF PROPERTY**

Action Requested: Consider recommending to the Board acceptance of Greg and Linda LaMair's donation of a home and its relocation to the Lakeside Laboratory Regents Resource Center.

Executive Summary: Greg and Linda LaMair wish to donate a home for use by the Lakeside Laboratory Regents Resource Center (Laboratory). The Laboratory would be responsible for the cost of moving the home to Lakeside (approximately 2 miles), constructing a foundation and sewer/water hookups. The estimated cost to the Laboratory for these obligations is \$40,000. The location of the home currently located at 2106 Lakeside Avenue in relationship to the Laboratory is shown on Attachment A.

The proposed donation of the LaMair home is an "exceptional opportunity" for the Laboratory, as it would provide housing for professional staff and/or visiting faculty and scholars who teach and conduct research at the Laboratory. The outdated motel units currently available at the Laboratory are not suitable for longer term living arrangements.

The 1,661 square foot home is a one-story structure with three bedrooms and two full bathrooms and is in very good condition. The home was constructed in 1950 and is valued at \$160,000 (for just the structure, exclusive of any land). A newly constructed building would cost approximately \$280,000.

If the Board accepts the gift, Dr. Chet Rzonca, Director of Iowa Lakeside Laboratory and Associate Provost and Dean of the Division of Continuing Education at the University of Iowa will work with staff from Facility Management and the Resident Manager at the Laboratory, Mr. Matthew Fairchild, to ensure that all construction items are handled correctly and necessary inspections are made.

