

Contact: Ann McCarthy

**ECONOMIC DEVELOPMENT PRESENTATION AT IOWA STATE UNIVERSITY:  
“HELPING IOWA GROW – IOWA STATE UNIVERSITY’S NEW  
OFFICE OF ECONOMIC DEVELOPMENT AND INDUSTRY RELATIONS”**

**Action Requested:** Receive the presentation.

**Executive Summary:** Dr. Michael Crum, Senior Policy Advisor on Economic Development to President Leath and holder of the Ruan Chair in Supply Chain Management, will present Iowa State University’s new economic development organization and its plans for increasing the university’s contributions to the state’s economy.

In January 2014, President Steven Leath reconfigured the Office of Vice President for Research and Economic Development into two specialized units: The Office of Economic Development and Industry Relations and the Office of the Vice President for Research. President Leath appointed Dr. Crum to lead the new economic development office and Iowa State University faculty member Dr. Sarah Nusser as the new Vice President for Research. Regarding the new economic development effort, President Leath said: "I am excited about the creation of this new office, which makes it easier for our external partners to connect with the university’s expertise and capabilities related to economic development and industry needs. It furthers our goals of being more accessible and more responsive, and most importantly, becoming an even greater contributor to the state, national and global economies."

An important feature of the new office is coordinating and integrating Iowa State University’s existing economic development enterprise. As such, the units listed below are now aligned under the new Office of Economic Development and Industry Relations. Some units have dual reporting arrangements, retaining previous reporting lines as well.

- ISU Research Foundation and the Office of Intellectual Property and Technology Transfer.
- Center for Industrial Research and Service (CIRAS). Also continues to report to the College of Engineering.
- Institute for Physical Research and Technology (IPRT) Company Assistance. Its new administrative home is CIRAS.
- Pappajohn Center for Entrepreneurship. Also continues to report to the College of Business.
- Small Business Development Center. Also continues to report to the College of Business.

Dr. Crum joined Iowa State University’s business faculty in 1980. He served as a department chair from 1998 to 2001, as associate dean for graduate programs in the College of Business from 2005 to 2012, and as interim dean of the college from 2012 to 2013. Dr. Crum held the John and Ruth DeVries Endowed Chair in Business from 2004 to 2011, and in 2011 was awarded the Ruan Chair in Supply Chain Management. He is also the chairman of the ISU Research Park’s board of directors, a position he has held since 2004. On August 1, 2013, he began his duties as Senior Policy Advisor on Economic Development to President Leath.