

Contact: Interim President Bruce Rastetter

ELECTION OF PRESIDENT

Action Requested: Elect a President to serve the balance of Regent Lang's term as President of the Board.

According to Iowa Administrative Rules 681—11.1, the president and president pro tem of the Board of Regents shall be elected prior to May 1 in even numbered years, and each will serve a two-year term commencing on May 1 in even - numbered years. If a vacancy occurs in the office of board president, the president pro tem shall serve as president until such time as a new president is elected by the board. If a vacancy occurs in the office of president pro tem, a successor shall be elected by the board of regents from its members as soon as practicable.

The most recent term of Regent Lang as President commenced on May 1, 2012 and ended on April 30, 2013 when his term as a Regent expired. The balance of President Lang's term as President expires on April 30, 2014.