

Contact: Joan Racki

UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS

Action Requested: Receive the report from the University of Iowa.

Executive Summary: The University has provided the following report:

Attached are two documents: the first is the most recent report of flood recovery expenses and funding received (through April 30, 2012), and the second is the most current "Major Flood Recovery Project Timetable" document – dated June 1, 2012. The timetable document reflects the University's best estimate of the dates on which the listed key events will occur. There are no significant changes to the timetable. A new table has been added to this document: "Status of FEMA Appeals." Like the "Project" table, the University will update the information contained in the "Status of FEMA Appeals" table prior to each meeting of the Board.

The University will provide an oral report updating the Board on any significant flood recovery activities.

UNIVERSITY OF IOWA FLOOD RECOVERY
EXPENSE AND FUNDING
As of April 30, 2012

FLOOD EXPENSE:

Actuals	Encumbrances	TOTAL
\$199,981,501	\$32,133,763	\$232,115,264

FLOOD FUNDING:

Redirected Academic Bldg Rev Bond SF376	Athletic, IMU, Utility & Dormitory Improvement Funds	General Education Funds	FEMA	Insurance	U.S. Dept of Education Grant	Flood Notes	TOTAL
\$7,734,822	\$3,831,992	\$12,096,713	\$78,281,389	54,002,523 5,393,881 \$59,396,404	\$1,504,186	\$30,000,000	\$192,845,505
FM Global Federal Flood Building/Content/Extra Exp				FM Global Business Interruption			
		Gifts		Other Insurance			TOTAL
Gifts (HMI)		1,000,000					
Gifts Flood Relief (Foundation)		1,277,829					
Other		\$2,277,829		\$6,074,294			\$9,191,500

MAJOR FLOOD RECOVERY PROJECT TIMETABLE

	Regional FEMA Site and Replacement Authority Approval	Completion of State/Regional Review of Recovery and Mitigation Plans (PW complete)	Completion of National FEMA Review/Funding Obligation (1)	Submission of Schematic Design and Budget to Board Office for Regents Action	Award of Construction Contract(s)	Substantial Completion
Art Building West			Complete (March 2011)	Complete (March 2010)	Complete (September 2010)	October 2011
Art Building (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	May 2013	April 2016
Art Building (Demolition)		Complete (June 2011)	Complete (May 2012)	August 2012	September 2012	August 2013
Hancher Performing Arts (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	September 2012 to September 2013 (3)	December 2015
School of Music (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	November 2012 to November 2013 (3)	August 2016
Hancher/Voxman/Ciapp (Demolition)		Complete (June 2011)	Complete (May 2012)	August 2012	September 2012	August 2013
Iowa Advanced Technology Labs		Complete (June 2011)	June 2012 (4)	December 2012	June 2013	July 2014
Iowa Memorial Union		Complete (July 2011)	Complete (January 2012)	Complete (October 2010)	April 2013	February 2015
Mayflower Residence Hall		Complete (June 2011)	June 2012 (4)	June 2012	February 2013	June 2014
Theatre Building		Complete (June 2011)	Complete (February 2012)	August 2012	August 2013	October 2014
Utility System (2)		Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)

Footnotes:

- (1) All dates subject to meeting all FEMA historic and environmental preservation rules on building and demolition projects per section 106 of the National Historic Preservation Act.
- (2) On August 12, 2010, the University submitted a comprehensive report, including a benefit-cost analysis, to FEMA outlining needed repairs and improvements to the utility system (power plant, tunnels, and distribution system). In March 2012, the University received from the FEMA office in Des Moines multiple PWs providing insufficient obligations for repairs and mitigation. Path addressing these deficiencies is uncertain and will involve appeals to FEMA Region VII.
- (3) These projects will be delivered in several bid packages. The dates indicated represent the anticipated dates for the awarding of the initial and final contracts.
- (4) FEMA has obligated the project worksheet. However, the project worksheet does not accurately reflect the desired scope of work. This is primarily related to mitigation strategies.

STATUS OF FEMA APPEALS			
BUILDING/ PROJECT	ISSUE ON APPEAL	DATE APPEAL SUBMITTED	STATUS OF APPEAL
MUSEUM OF ART	Replacement of flood damaged facility	June 2011 (second appeal)	Final appeal rejected by FEMA Headquarters (May 2012)
POWER PLANT	Reimbursement for funds expended in repair of facility	May 2012	Submitted to State Homeland Security as appeal to FEMA Region VII
UTILITY SYSTEM TUNNELS	Reimbursement for funds expended in repair of facility	May 2012	Submitted to State Homeland Security as appeal to FEMA Region VII
IA MEMORIAL UNION	ADA modification	April 2012	In process / under review by FEMA Region VII