

Contact: Joan Racki

**UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS**

**Action Requested:** Receive the oral report from the University of Iowa.

**Executive Summary:** The University will provide an oral report updating the Board. The University will provide a review of the anticipated reopening of the Art West Building – the central facility of the School of Art and Art History – as well as detailed timetables for all major, outstanding flood recovery projects. Attached is the most recent report of flood recovery expenses and funding received (through April 2011).

UNIVERSITY OF IOWA FLOOD RECOVERY  
EXPENSE AND FUNDING

	<u>Actuals</u>	<u>Encumbrances</u>	<u>TOTAL</u>						
<b><u>Flood Expense</u></b> (4-30-11)	\$166,306,414	\$21,979,156	\$188,285,570						
<b><u>Flood Funding</u></b> (4-30-11)									
	Redirected Academic Bldg Rev Bond SF376	Athletic & Dormitory Improvement Funds	General Education Funds	Insurance	FEIMA	Gifts	Flood Notes	TOTAL	
FM Global Federal Flood <b>Building/Content/Extra Exp</b>	\$7,901,827	\$493,752	\$6,837,797	\$54,002,523 \$5,393,881 59,396,404	\$39,899,291	\$1,000,000	\$40,000,000	\$155,529,071	
<b>Other</b>				FM Global Business Interruption	Other Insurance	Gifts Flood Relief		TOTAL	
				\$6,074,294	\$839,377	\$1,277,829		\$8,191,500	