

Contact: Diana Gonzalez

APPOINTMENTS TO BOARD OF REGENTS ECONOMIC DEVELOPMENT COMMITTEE

Actions Requested: (1) Consider approval of proposed appointments to the Board of Regents Economic Development Committee:

- Regent Member Chair
- Regent Member Vice Chair
- Regent Member

(2) Consider approval of charge to the Board of Regents Economic Development Committee.

Executive Summary: As described in the Board of Regents Policy Manual (§1.05B) the general committee responsibilities include but are not limited to the following:

- ◆ Prepare an annual committee plan that defines the scope of the committee work, establishes benchmarks, and identifies performance indicators of committee progress.
- ◆ Gather information on issues and policies pertinent to the committee's work, which may include directing the work and considering the reports of special and inter-institutional committees of the Board of Regents.
- ◆ Develop short-term and long-term recommendations to the Board of Regents after thoughtful consideration of relevant issues and policies.
- ◆ Report regularly to the Board of Regents regarding the status of the Committee's assignments and accomplishments.

The **Economic Development Committee** (§1.05D) is primarily responsible for the following:

- ◆ Provide oversight and advice on economic development initiatives and activities involving the Regent institutions or Regent Enterprise.
- ◆ Provide oversight and direction for accomplishing the statutory mandates defined in Chapter 262B of the Iowa Code, "Commercialization of University Based Research."
- ◆ Identify opportunities to promote the value of Regent institutions in research, outreach, and economic growth.
- ◆ Prioritize potential new initiatives.
- ◆ Direct the work of the Regent Inter-Institutional Committee on Economic Development and Technology Transfer.

Additional responsibility:

- ◆ Receive regular reports from the Board of Regents appointee to the Iowa Partnership for Economic Progress Authority Board.

The Board of Regents Office staff liaison to the Economic Development Committee will be appointed by the Committee Chair.