

Contact: Jean Friedrich

**REGISTER OF UNIVERSITY OF NORTHERN IOWA**  
**CAPITAL IMPROVEMENT BUSINESS TRANSACTIONS**

**Actions Requested:** Consider the University's request for approval of a revised project budget (\$14,806,039) for the **Multimodal Transportation Center** project.

**Executive Summary:** The **Multimodal Transportation Center** project involves construction of a three-level parking deck and transit waiting station and platform, construction and renovation of five passenger structures at other campus locations, renovation of an existing parking lot on the project site, relocation of buildings and activities using the project site, and improvements to provide a higher level of pedestrian safety in the area adjacent to the project.

The project, which has been a joint effort of the Federal Transportation Administration (FTA), the University of Northern Iowa, the Metropolitan Transit Administration and the City of Cedar Falls, was divided into phases. Phase 1 involved moving two structures and preparatory activities on the project site, and is complete. Phase 2, the construction of the facility and passenger shelters, is complete. In February 2010, the budget was revised to include the installation of photovoltaic panels (cells containing material that converts solar radiation into direct current energy) to the project.

This budget revision, an increase of \$359,804, would provide the funds needed to pay the current prevailing wage rates on the project as required by the U.S. Department of Labor and the increased cost to purchase bus equipment for MET Transit, based on actual bids. Federal earmark funds (\$287,843) are available for the increased Federal portion. The increased local match will be provided from institutional funds (\$49,355) and MET Transit funds (\$22,606). The University will increase the internal loan from \$203,100 to \$252,455. The interest-bearing loan will be amortized over five years using the campus utility budget and possible future grant funds as sources of repayment.

**Details of Project:**

**Multimodal Transportation Center (FKA Parking Deck and Transit Facility)**

	<u>Amount</u>	<u>Date</u>	<u>Board Action</u>
Permission to Proceed		Dec. 2006	Approved
Waiver of Board Policy and Architect/Engineer Selection (Substance Arch.; Des Moines, IA)		Dec. 2006	Approved
Permission to Become Grantee for FTA Funds		Dec. 2006	Approved
Use of Proposed Site as Local Match		Dec. 2006	Approved
Program Statement		April 2007	Not Required
Schematic Design		May 2007	Approved
Project Description and Total Budget	\$ 8,460,000	May 2007	Approved
Revised Project Budget	12,083,735	June 2008	Approved
Revised Project Budget	14,446,235	Feb. 2010	Approved
Revised Project Budget	14,806,039	June 2010	Requested

**Project Budget**

	<u>Revised Budget February 2010</u>	<u>Revised Budget June 2010</u>
Construction	\$10,742,846	\$11,020,523
Land	1,636,000	1,636,000
Design, Inspection and Administration	1,269,226	1,269,226
Equipment	603,761	716,791
Art	72,231	74,030
Project Contingency	<u>122,171</u>	<u>89,469</u>
<b>TOTAL</b>	<b><u>\$14,446,235</u></b>	<b><u>\$14,806,039</u></b>
Source of Funds:		
Federal Transit Administration	\$11,356,988	\$11,644,831
Iowa Office of Energy	250,000	250,000
Independence		
University Funds		
Land Value	1,636,000	1,636,000
Rental Properties Account	321,000	321,000
In-Kind Services / Parking		
Operations		
Funds / Institutional Funds	797,247	846,602
MET Transit Funds	<u>85,000</u>	<u>107,606</u>
<b>TOTAL</b>	<b><u>\$14,446,235</u></b>	<b><u>\$14,806,039</u></b>