

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Report of the Investment Committee
Date: June 7, 2004

Recommended Action:

Receive the report and consider recommendations of the Investment Committee.

Executive Summary:

Committee Responsibilities and Work Plan At its first meeting on June 15, 2004, the Board of Regents' Investment Committee is expected to review its responsibilities, drafted for Board action (INV 1). The Committee's responsibilities include providing oversight and advice on investment practices and policies involving the Regent institutions or Regent enterprise.

It is anticipated that the Investment Committee will also discuss and take action on its draft work plan (INV 2).

Quarterly Investment Report The Investment Committee is expected to receive the Investment and Cash Management Report on the operating and endowment portfolios for the quarter ended March 31, 2004 (INV 3).


Pamela M. Elliott

Approved: 
Gregory S. Nichols