

Contact: Brad Berg

SELECTION OF MASTER LEASE AGREEMENT PROVIDER

Actions Requested: Consider:

1. Approving First American as a master lease agreement provider.
2. Authorizing the Executive Director to execute the master lease contract on behalf of the Board.

Executive Summary: The Board Office issued an RFP for a master lease provider in December 2021. Four proposals were received in response to the RFP. In accordance with the established competitive process, a selection committee comprised of representatives from the universities, Board Office, and Regents bond counsel reviewed the proposals.

Based on the proposals, background, and capability of the firms, the selection committee recommends the selection of First American as a master lease provider. The Board is also asked to consider authorizing the Executive Director to execute the contract on behalf of the Board.