

Contact: Brad Berg

MINUTES OF FEBRUARY 23, 2022 COMMITTEE MEETING

**INVESTMENT AND FINANCE COMMITTEE
BOARD OF REGENTS OFFICE
URBANDALE, IOWA**

Committee Members:

Regent Barker (Chair) Regent Rouse (Vice Chair) Pam Elliott-Cain, ISU
Michael Hager, UNI Mark Huss, Special Schools Terry Johnson, SUI
Brad Berg, Board Office

Chair Barker called the meeting to order at 12:30 p.m.

Minutes of November 3, 2021 Investment and Finance Committee Meeting

The minutes of the November 3, 2021 meeting, as presented, were approved by GENERAL CONSENT.

Modification of Financial Institutions, Brokerage Firms, and Money Market Mutual Funds

Chair Barker recognized Brad Berg for comment. The Committee received updated money market mutual names that resulted from the acquisition of Wells Fargo Asset Management by two private equity firms.

Investment and Cash Management Report for the Quarter Ended December 31, 2021

Chair Barker welcomed Marquette Managing Partners Doug Oest and Dave Smith who provided an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended December 31, 2021.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended December 31, 2021.

Chair Barker adjourned the meeting at 12:53 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.