

Contact: Brad Berg

**RESOLUTION AUTHORIZING REDEMPTION OF  
FIELD HOUSE REVENUE REFUNDING BONDS, SERIES U.N.I. 2011**

**Action Requested:** Consider adopting the following resolution:

A Resolution authorizing redemption of outstanding \$3,610,000 Field House Revenue Refunding Bonds, Series U.N.I. 2011 and directing notice to be given.

**(ROLL CALL VOTE)**

**Executive Summary:** The Board is asked to consider adoption of a resolution providing for the redemption of the outstanding Field House Revenue Refunding Bonds, Series 2011 for the University of Northern Iowa.

In June 2011, the Board issued \$3,610,000 Field House Revenue Refunding Bonds, Series U.N.I. 2011 to refund the outstanding maturities of the \$5,625,000 Field House Revenue Bonds, Series U.N.I. 2001. The refunding bonds were issued to realize interest rate savings.

For the Series 2011 Bonds, bonds maturing on or after July 1, 2020 are callable commencing July 1, 2019 and any date thereafter at par. Notice will be given to exercise the right to call and redeem the outstanding 2020-2022 maturities of the Series 2011 Bonds. This is a full call of the outstanding bonds.

A copy of the resolution, which was prepared by Ahlers & Cooney, P.C. and reviewed by Baker Tilly LLP, is available from the Board Office.