

Contact: Brad Berg

**APPROVAL OF RESIDENCE SYSTEM PROPOSED RATES AND TRANSFERS  
FOR 2007-2008 ACADEMIC YEAR**

**Actions Requested:** Consider approval of:

1. The universities' academic year 2007-2008 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B, and C.
2. Transfers from the residence system surplus funds to the improvement funds:
  - \$7,998,880 at SUI
  - \$3,200,000 at ISU
  - \$1,600,000 at UNI

**Executive Summary:** Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self supporting operations and do not receive state-appropriated funds for operations or capital improvements.

The Board received a comprehensive governance report on the university residence systems which included five year plans, preliminary FY 2008 budgets, and proposed room and board rates for the 2007-2008 academic year at the March 2007 meeting.

The Board of Regents is required by Iowa Code §262.9(18) to take action no sooner than 30 days after notification of any proposed increase to presiding officers of each student government organization at each university. Student government leaders were notified of the proposed rates on March 9, 2007.

The universities have presented the proposed residence system rates to representatives of their student populations. SUI's student residence hall group was very supportive of the proposed rates. ISU's student housing councils approved the proposed rate increases at their January meeting. UNI's Residence Hall Leadership Council approved the proposed room and board rates unanimously.

The Board has historically used the double occupancy room rate with full board as a comparative measure. While the universities offer many room and board options, the information provides a means to compare historical room and board rates among the universities.

<b>Double Occupancy Rooms with Full Board</b>		
	<u>FY 2007</u>	<u>FY 2008</u>
University of Iowa	\$6,374	\$6,685
Iowa State University	\$6,378	\$6,645
University of Northern Iowa	\$5,740	\$6,268

Complete listings of rates for residence halls, apartments, and board options are included in Attachments A, B, and C. No changes have been made to the proposed rates as included in the March docket. The attachments also include the five-year plans for FY 2008 - FY 2012 and the preliminary FY 2008 budgets as received by the Board at the March meeting. The Board will be requested to consider approval of the final residence system budgets when action is taken on other university budgets during the summer.

The directors of the residence systems reviewed and updated the methodologies used to compute FTE's as reported on the FY 2008 preliminary budget. Consistent FTE calculation methods were applied to the three universities. The updated FTE counts for FY 2008 are reflected on the preliminary budgets in the attachments.

The Residence System bond resolution covenants allow for the transfer of net revenues from the surplus funds to the improvement funds. Funds must be in the improvement fund before they can be expended for capital improvements to residential and dining facilities.

The three universities are requesting approval of transfers as identified above.

The University of Iowa  
Residence System Rates--Proposed Rate Schedule for 2007-08

	Current (2006-07) Rates	Proposed (2007-08) Rates	Proposed Rate Increase	
			Amount	Percent
<b>Residence Halls Academic Year 2007-08</b>				
<b>Basic Room Rates (per person) **</b>				
Single	\$4,793	\$5,271	\$478	10.0%
Double	3,899	4,325	426	10.9%
Triple	3,345	3,739	394	11.8%
Multiple	2,935	3,305	370	12.6%
<b>Additional Rate Per Room For:</b>				
Rooms with airconditioning	598	633	35	5.9%
Rooms with private bath	2,034	2,152	118	5.8%
Rooms with kitchen units	517	547	30	5.8%
Suites	1,434	1,517	83	5.8%
<b>Temporary Housing (daily rate)</b>	\$5	\$5	-	0.0%
<b>Board Rates **</b>				
Full Board (20 meals per week)	\$2,475	\$2,360	(115)	-4.6%
Any 14 meals per week	2,375	2,265	(110)	-4.6%
Any 10 meals per week	2,145	2,065	(80)	-3.7%
Any 5 meals per week	1,190	1,060	(130)	-10.9%
** For FY2007, all board rates included \$200 Hawkeye Dollars (\$100 per semester) For FY2008, \$200 Hawkeye Dollars (\$100 per semester) are now included in the base room rates				
<b>Residence Halls Summer Session 2008</b>				
<b>Basic Room Rates (per person)</b>				
Single	\$1,198	\$1,268	\$70	5.8%
Double	975	1,031	56	5.7%
Triple	836	885	49	5.9%
Multiple	734	776	42	5.7%
<b>Additional Rate Per Room For:</b>				
Rooms with airconditioning	598	633	35	5.9%
Rooms with private bath	509	538	29	5.7%
Rooms with kitchen units	129	137	8	6.2%
Suites	359	379	20	5.6%
<b>Board Rates</b>				
Full Board (20 meals per week)	\$619	\$590	(29)	-4.7%
Any 14 meals per week	594	566	(28)	-4.7%
Any 10 meals per week	536	516	(20)	-3.7%
Any 5 meals per week	298	265	(33)	-11.1%
<b>University Apartments (effective 6/1/2007)</b>				
<b>Hawkeye Court</b>				
1 Bedroom	\$418	\$418	-	0.0%
2 Bedroom	463	463	-	0.0%
<b>Hawkeye Drive</b>				
2 Bedroom	553	553	-	0.0%
<b>Staff &amp; Faculty (Additional)</b>	25	25	-	0.0%

**University of Iowa's Five Year Plan Summary  
Department of Residence Services  
(Dollars in Thousands)**

INDICATORS	Actual	Estimated	Planned – Constant Dollars				
	FY_06	FY_07	FY_08	FY_09	FY_10	FY_11	FY_12
<b>1 - ENROLLMENT &amp; OCCUPANCY</b>							
(a) Fall Enrollment Head Count	29,979	30,237	30,330	30,381	30,425	30,482	30,501
Residence Hall Housing							
(b) Current Operating Capacity (# of beds)	5,453	5,604	5,576	5,571	5,663	5,653	5,645
(c) Occupancy (permanent beds)	5,533	5,671	5,576	5,571	5,663	5,653	5,645
(d) Occupancy Ratio	101.5%	101.2%	100.0%	100.0%	100.0%	100.0%	100.0%
Apartment Housing							
(e) Current Operating Capacity (Units)	694	694	691	691	691	691	691
(f) Units Occupied	673	680	680	680	680	680	680
(g) Occupancy Ratio	97.0%	98.0%	98.4%	98.4%	98.4%	98.4%	98.4%
<b>2 - CAPITAL IMPROVEMENTS &amp; REPAIRS</b>							
(a) Improvements from Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Improvements from Voluntary Reserves	6,528	6,691	8,981	10,241	9,860	7,509	7,067
(c) Repairs from Current Revenues	3,710	3,825	4,036	4,036	4,036	4,062	4,062
(d) Gross Square Feet Maintained (000's)	2,239	2,239	2,239	2,239	2,284	2,284	2,284
<b>3 - OPERATING REVENUES &amp; EXPENDITURES</b>							
(a) Total Revenues	\$ 40,023	\$ 42,880	\$ 44,331	\$ 45,745	\$ 47,775	\$ 48,864	\$ 50,062
(b) Less Expenditures (Excluding Univ O.H.)	28,304	29,621	31,425	32,521	33,875	35,054	36,275
(c) Net Operating Revenues	11,719	13,259	12,906	13,224	13,900	13,810	13,787
(d) Less Mandatory Transfers	600	600	600	600	600	600	600
(e) Less Debt Service	6,029	5,998	4,968	4,977	5,003	5,024	5,039
(f) Net to Voluntary Reserves	\$ 5,090	\$ 6,661	\$ 7,338	\$ 7,647	\$ 8,297	\$ 8,186	\$ 8,148
<b>4 - VOLUNTARY (UNRESTRICTED) RESERVES</b>							
(a) Beginning Balance	\$ 13,275	\$ 12,038	\$ 13,345	\$ 11,867	\$ 9,438	\$ 8,037	\$ 8,876
(b) Add Mandatory Transfers from (3d)	600	600	600	600	600	600	600
(c) Add Net to Voluntary Reserves from (3f)	5,090	6,661	7,338	7,647	8,297	8,186	8,148
(d) Less Improvements (2b) & Other Costs	6,927	5,954	9,416	10,676	10,298	7,947	7,505
(e) Year-End Balance	\$ 12,038	\$ 13,345	\$ 11,867	\$ 9,438	\$ 8,037	\$ 8,876	\$ 10,119

**University of Iowa  
Residence System Preliminary Budget 2007-08**

	<b>Actual 2005-06</b>	<b>Approved Budget 2006-07</b>	<b>Revised Estimate 2006-07</b>	<b>Proposed Budget 2007-08</b>
<b>OPERATIONS</b>				
Revenues	\$ 40,912,929	\$ 42,264,527	\$ 43,743,798	\$ 44,264,123
Expenditures for Operations	29,193,652	30,819,340	30,484,605	31,357,631
Net Revenues	11,719,277	11,445,187	13,259,193	12,906,492
% of Revenues	28.6%	27.1%	30.3%	29.2%
Debt Service (due July 1)	6,029,008	5,998,195	5,998,195	4,968,395
Mandatory Transfers	600,000	600,000	600,000	600,000
Net After Debt Service & Mandatory Transfers	\$ 5,090,269	\$ 4,846,992	\$ 6,660,998	\$ 7,338,097
% of Revenues	12.4%	11.5%	15.2%	16.6%
Debt Service Coverage Ratio	194%	191%	221%	260%
University Overhead Payment From Surplus	\$ 399,108	\$ 402,778	\$ 430,572	\$ 435,354
Overhead as % of Expenditures	1.4%	1.3%	1.4%	1.4%
<b>FUND BALANCES (June 30)</b>				
Revenue Fund	\$ -	\$ -	\$ -	\$ -
Operation & Maintenance Fund	1,000,000	1,000,000	1,000,000	1,000,000
Improvement Fund	7,072,634	6,923,000	7,305,120	10,241,430
Surplus Fund	3,965,354	2,133,456	5,040,780	626,213
Subtotal--Voluntary Reserves	12,037,988	10,056,456	13,345,900	11,867,643
Sinking Fund	-	-	-	-
Bond Reserve Fund	6,348,855	6,348,855	5,180,855	5,180,855
Bond Construction Fund	-	-	-	-
Subtotal--Mandatory Reserves	6,348,855	6,348,855	5,180,855	5,180,855
<b>Total Fund Balances (June 30)</b>	<b>\$ 18,386,843</b>	<b>\$ 16,405,311</b>	<b>\$ 18,526,755</b>	<b>\$ 17,048,498</b>
<b>REVENUES AND EXPENDITURES DETAIL</b>				
<b>Revenues</b>				
Contracts	\$ 36,699,417	\$ 38,863,900	\$ 39,499,213	\$ 39,952,963
Interest	889,884	710,513	872,926	905,624
Other Income	3,323,628	2,690,114	3,371,659	3,405,536
Total Revenues	\$ 40,912,929	\$ 42,264,527	\$ 43,743,798	\$ 44,264,123
<b>Expenditures for Operations</b>				
Salaries, Wages & Benefits	\$ 10,872,028	\$ 11,893,503	\$ 11,617,274	\$ 12,716,035
Cost of Food or Goods Sold	3,812,738	3,945,089	3,875,154	4,073,459
Other Operating Expense	6,001,871	6,145,952	6,327,639	5,528,011
Utilities	4,797,330	5,113,951	4,839,788	5,003,973
Repairs & Maintenance	3,709,685	3,720,845	3,824,750	4,036,153
Total Expenditures	\$ 29,193,652	\$ 30,819,340	\$ 30,484,605	\$ 31,357,631

Estimated FTE

394.5

**IOWA STATE UNIVERSITY**  
**Department of Residence**  
**Proposed Residence System Rates for Fiscal Year 2007-2008**  
(effective May 12, 2007)

**Residence Halls - Academic Year Rates**

Meal plans required in all residence halls, except Wallace Hall.

<b>Traditional Style Rooms</b>	<b>Beds</b>	<b>Occupancy</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
Triple - Richardson Court <sup>1 2</sup>	39	28	\$ 3,360	\$ 3,360	\$ -	0.0%
Triple - Friley A/C <sup>1 2 3</sup>	66	64	\$ 3,455	\$ 3,455	\$ -	0.0%
Triple - Friley/Helser No A/C <sup>1 2 4</sup>	12	12	\$ 3,427	\$ 3,427	\$ -	0.0%
Triple - Linden	24	23	\$ 3,610	\$ 3,610	\$ -	0.0%
Double - Richardson Court	1076	980	\$ 3,360	\$ 3,491	\$ 131	3.9%
Double - Friley A/C <sup>3</sup>	900	764	\$ 3,469	\$ 3,604	\$ 135	3.9%
Double - Friley/Helser No A/C <sup>4</sup>	578	497	\$ 3,427	\$ 3,561	\$ 134	3.9%
Double - Larch/Willow	1086	1002	\$ 3,402	\$ 3,535	\$ 133	3.9%
Double - Linden	290	268	\$ 3,610	\$ 3,751	\$ 141	3.9%
Double - Maple	448	416	\$ 3,878	\$ 4,029	\$ 151	3.9%
Single - Richardson Court	132	130	\$ 4,360	\$ 4,530	\$ 170	3.9%
Single - Friley A/C <sup>3</sup>	65	59	\$ 4,530	\$ 4,707	\$ 177	3.9%
Single - Friley/Helser No A/C <sup>4</sup>	34	34	\$ 4,445	\$ 4,618	\$ 173	3.9%
Single - Linden	5	5	\$ 4,610	\$ 4,790	\$ 180	3.9%
Super Single - Richardson Court	0 <sup>5</sup>	28	\$ 4,716	\$ 4,900	\$ 184	3.9%
Super Single - Friley A/C <sup>3</sup>	0 <sup>5</sup>	63	\$ 4,894	\$ 5,226	\$ 332	6.8%
Super Single - Friley/Helser No A/C <sup>4</sup>	0 <sup>5</sup>	12	\$ 4,809	\$ 5,163	\$ 354	7.4%
Super Single - Larch/Willow	0 <sup>5</sup>	35	\$ 4,801	\$ 4,988	\$ 187	3.9%
Super Single - Linden	0 <sup>5</sup>	10	\$ 4,966	\$ 5,251	\$ 285	5.7%
Super Single - Maple	0 <sup>5</sup>	13	\$ 5,261	\$ 5,641	\$ 380	7.2%
Super Single - Wallace	240	162	\$ 4,566	\$ 4,744	\$ 178	3.9%
Triple as Double - Richardson Court <sup>1</sup>	0 <sup>5</sup>	6	\$ 4,196	\$ 4,196	\$ -	0.0%
Triple as Double - Friley A/C <sup>1 3</sup>	0 <sup>5</sup>	0	\$ 4,301	\$ 4,301	\$ -	0.0%
Triple as Double - Friley/Helser No A/C <sup>1 4</sup>	0 <sup>5</sup>	0	\$ 4,270	\$ 4,270	\$ -	0.0%
Triple as Double - Linden <sup>1</sup>	0 <sup>5</sup>	0	\$ 4,471	\$ 4,471	\$ -	0.0%

<b>Suite Style Rooms</b>	<b>Beds</b>	<b>Occupancy</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
Suite Triple - Maple <sup>6</sup>	48	48	\$ 4,058	\$ 4,216	\$ 158	3.9%
Suite Double - Eaton/Martin <sup>7</sup>	542	522	\$ 4,817	\$ 5,005	\$ 188	3.9%
Corner Suite Double - Martin <sup>8</sup>	18	15	\$ 6,401	\$ 5,828	\$ (573)	-10%
Lofted Suite Double - Martin <sup>8</sup>	74	70	\$ 6,401	\$ 6,651	\$ 250	3.9%
Suite Single - Eaton/Martin <sup>7</sup>	17	17	\$ 6,204	\$ 6,446	\$ 242	3.9%
Super Single - Eaton/Martin	0 <sup>5</sup>	5	\$ 6,781	\$ 7,045	\$ 264	3.9%
Single - Buchanan - 12 month	14	14	\$ 5,814	\$ 6,041	\$ 227	3.9%
Double - Buchanan - 12 month	16	16	\$ 5,054	\$ 5,251	\$ 197	3.9%
Super Single - Buchanan - 12 month	0 <sup>5</sup>	2	\$ 6,011	\$ 6,564	\$ 553	9.2%
Single - Buchanan - 9 month	140	130	\$ 5,044	\$ 5,241	\$ 197	3.9%
Double - Buchanan - 9 month	238	149	\$ 4,389	\$ 4,560	\$ 171	3.9%
Super Single - Buchanan - 9 month	0 <sup>5</sup>	27	\$ 5,215	\$ 5,700	\$ 485	9.3%

**Student Apartments - Academic Year Rates**

Meal plans encouraged, but not required in all student apartments.

<b>Frederiksen Court</b>	<b>Beds</b>	<b>Occupancy</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
2 Bedroom Shared - 12 month	55	55	\$ 4,200	\$ 4,284	\$ 84	2.0%
4 Bedroom Single - 12 month	124	124	\$ 5,271	\$ 5,376	\$ 105	2.0%
2 Bedroom Super Single - 12 month	0 <sup>5</sup>	10	\$ 6,444	\$ 6,573	\$ 129	2.0%
2 Bedroom Shared - 9 month	613	496	\$ 3,647	\$ 3,720	\$ 73	2.0%
4 Bedroom Single - 9 month	1172	1149	\$ 4,575	\$ 4,667	\$ 92	2.0%
2 Bedroom Super Single - 9 month	0 <sup>5</sup>	17	\$ 5,592	\$ 5,704	\$ 112	2.0%

<b>Schilletter Village (Rates per unit, per month)</b>	<b>Units</b>	<b>Occupancy</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
2 Bedroom Standard - Schilletter	100	94	\$ 529	\$ 529	\$ -	0.0%
2 Bedroom Large - Schilletter	143	57	\$ 540	\$ 540	\$ -	0.0%
2 Bedroom Deluxe - Schilletter	11	5	\$ 552	\$ 552	\$ -	0.0%
Non-Student - Schilletter	0 <sup>5</sup>	0	\$ 693	\$ 693	\$ -	0.0%
Guest - Schilletter <sup>1</sup>	0 <sup>5</sup>	0	\$ 868	\$ 868	\$ -	0.0%

<b>University Village (Rates per unit, per month)</b>	<b>Beds</b>	<b>Occupancy</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
2 Bedroom Townhouse - University	400	253	\$ 521	\$ 521	\$ -	0.0%
Large 2 Bedroom Townhouse - University	390	192	\$ 532	\$ 532	\$ -	0.0%
2 Bedroom, 1 Level - University	46	22	\$ 500	\$ 500	\$ -	0.0%
1 Bedroom, 1 Level - University	7	6	\$ 466	\$ 466	\$ -	0.0%
Deluxe 2 Bedroom, 2 Level - University <sup>1</sup>	8	6	\$ 562	\$ 562	\$ -	0.0%
Non-Student - University	0 <sup>5</sup>	1	\$ 683	\$ 683	\$ -	0.0%
Guest - University	57	42	\$ 868	\$ 868	\$ -	0.0%
UV Furnished Apt. (Add-on per apt, per month) <sup>1</sup>	19	17	\$ 31	\$ 31	\$ -	0.0%

**Summer 2007 Rates**

Meal plan participation required in Buchanan Hall. Meal plans encouraged, but not required in all student apartments.

Eaton will not be used for Summer Session student housing for FY08, so Eaton rates are not presented.

<b>Buchanan Hall</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
Single - Buchanan - 3 month	\$ 1,598	\$ 1,660	\$ 62	3.9%
Double - Buchanan - 3 month	\$ 1,390	\$ 1,444	\$ 54	3.9%
Super Single - Buchanan - 3 month	\$ 1,653	\$ 1,805	\$ 152	9.2%

<b>Frederiksen Court</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
2 Bedroom Shared - 3 month	\$ 1,154	\$ 1,177	\$ 23	2.0%
4 Bedroom Single - 3 month	\$ 1,449	\$ 1,478	\$ 29	2.0%
2 Bedroom Super Single - 3 month	\$ 1,771	\$ 1,806	\$ 35	2.0%

<b>Schilletter and University Villages</b>	SUV available for summer at the regular monthly rates.
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- 1 - Housing options for which rates have not been historically presented. Presented now for clarity and consistency.
- 2 - Triples previously billed at double rates. A FY08 increase **is not** proposed so as to establish rate and value variance between these options.
- 3 - Rate previously implied by summing AC add-on charge and corresponding non-AC rate. Now explicitly stated for clarity and consistency.
- 4 - Previously presented as Union Drive option. Re-named as Friley/Helser option for clarity and consistency.
- 5 - These options are not offered as standard. Availability is based on resident demand and space constraints.
- 6 - Previously called "Suite Double - Maple", this housing option is designed for 3 residents, not 2.
- 7 - Previously presented as Union Drive option. Re-named as Eaton/Martin option for clarity and consistency.
- 8 - Previously presented as one option - Super Suites. These room styles vary substantially and are now named and priced appropriately.

**Cyclone Plans - Academic Year Rates**

Cyclone Plans are available to all system residents and all non-residents.  
All Cyclone Plans include an amount of Dining Dollars, as indicated in plan name.

Plan Name	Units Sold	Current FY07 Rate	Proposed FY08 Rate	\$ Increase	% Increase
Premium Cy Plan 200	41	\$ 3,582	\$ 3,751	\$ 169	4.7%
Cyclone 17 Plus 300	2156	\$ 3,018	\$ 3,154	\$ 136	4.5%
Cyclone 14 Plus 300	1563	\$ 2,905	\$ 3,035	\$ 130	4.5%
Cyclone 10 Plus 500	1133	\$ 2,824	\$ 2,940	\$ 116	4.1%
Cyclone 7 Plus 700	743	\$ 2,609	\$ 2,704	\$ 95	3.6%

**Block Plus Plans - Academic Year Rates**

Block Plus Plans are available to system residents and non-residents.  
All Block Plus Plans include an amount of Dining Dollars, as indicated in plan name.  
\* Buchanan Hall ONLY, was available only for FY07

Plan Name	Units	Current FY07 Rate	Proposed FY08 Rate	\$ Increase	% Increase
50 Meal Block Plan Plus 550*	18	\$ 1,950	\$ -	\$ (1,950)	-100.0%
175 Meal Block Plan Plus 300	73	\$ 2,905	\$ 3,035	\$ 130	4.5%
225 Meal Block Plan Plus 300	47	\$ 3,018	\$ 3,154	\$ 136	4.5%

**Block Plans - Academic Year Rates**

Block Plans area available to system residents in Wallace, Frederiksen Court and SUV and all non-residents.

Plan Name	Units	Current FY07 Rate	Proposed FY08 Rate	\$ Increase	% Increase
25 Meal Block Plan	490	\$ 179	\$ 188	\$ 9	5.0%
50 Meal Block Plan	364	\$ 355	\$ 373	\$ 18	5.1%
75 Meal Block Plan	148	\$ 525	\$ 551	\$ 26	5.0%
100 Meal Block Plan	201	\$ 694	\$ 729	\$ 35	5.0%

**Dining Dollar\$ - Academic Year Rates**

Rates listed are per dollar.

Dining Dollar\$ Range	Units	Current FY07 Rate	Proposed FY08 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	80,604	\$ 1.00	\$ 1.00	\$ -	0.0%
\$200-390 Dining Dollars (5.00% discount)	98,254	\$ 0.95	\$ 0.95	\$ -	0.0%
\$400-590 Dining Dollars (7.50% discount)	49,321	\$ 0.93	\$ 0.93	\$ -	0.0%
\$600 Plus Dining Dollars (10.00% discount)	49,298	\$ 0.90	\$ 0.90	\$ -	0.0%

**Dining - Summer 2007 Rates**

Cyclone Plans and the Block Plus Plan are available to all system residents and all non-residents.  
All Cyclone and Block Plus Plans include an amount of Dining Dollars, as indicated in plan name.  
Block Plans area available to system residents in Frederiksen Court and SUV and all non-residents.

<b>Cyclone Plans - Single Session</b>	<b>Units Sold</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
Premium Cy Plan Plus 50	1	\$ 873	\$ 946	\$ 73	8.3%
Cyclone 17 Plus 75	20	\$ 736	\$ 795	\$ 59	8.0%
Cyclone 14 Plus 75	12	\$ 709	\$ 765	\$ 56	7.9%
Cyclone 10 Plus 125	6	\$ 690	\$ 741	\$ 51	7.3%
Cyclone 7 Plus 175	8	\$ 639	\$ 681	\$ 42	6.5%

<b>Cyclone Plans - Both Sessions</b>	<b>Units Sold</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
Premium Cy Plan Plus 75	2	\$ 1,309	\$ 1,387	\$ 78	5.9%
Cyclone 17 Plus 115	26	\$ 1,107	\$ 1,169	\$ 62	5.6%
Cyclone 14 Plus 115	27	\$ 1,065	\$ 1,125	\$ 60	5.6%
Cyclone 10 Plus 185	16	\$ 1,033	\$ 1,086	\$ 53	5.2%
Cyclone 7 Plus 260	20	\$ 957	\$ 1,000	\$ 44	4.6%

<b>Cyclone Plans - Trial Enrollment Session</b>	<b>Units Sold</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
Premium Cy Plan Plus 75	1	\$ 1,020	\$ 1,051	\$ 31	3.1%
Cyclone 17 Plus 115	52	\$ 874	\$ 899	\$ 25	2.9%
Cyclone 14 Plus 115	2	\$ 843	\$ 867	\$ 24	2.9%
Cyclone 10 Plus 185	7	\$ 834	\$ 855	\$ 21	2.5%
Cyclone 7 Plus 260	2	\$ 793	\$ 811	\$ 18	2.3%

<b>Block Plus and Block Plans</b>	<b>Units</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
40 Meal Block Plus 250	75	\$ 535	\$ 549	\$ 14	2.6%
25 Meal Block Plan	58	\$ 179	\$ 188	\$ 9	5.0%
50 Meal Block Plan	125	\$ 355	\$ 373	\$ 18	5.1%

<b>Dining Dollar\$ Range</b>	<b>Units</b>	<b>Current FY07 Rate</b>	<b>Proposed FY08 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
\$10-\$190 Dining Dollars (Face Value)	9,061	\$ 1.00	\$ 1.00	\$ -	0.0%
\$200-390 Dining Dollars (5.00% discount)	5,486	\$ 0.95	\$ 0.95	\$ -	0.0%
\$400-590 Dining Dollars (7.50% discount)	1,989	\$ 0.93	\$ 0.93	\$ -	0.0%
\$600 Plus Dining Dollars (10.00% discount)	1,710	\$ 0.90	\$ 0.90	\$ -	0.0%

**Iowa State University's Five Year Plan Summary  
Department of Residence  
(Dollars in Thousands)**

INDICATORS	Actual	Estimated	Planned				
	FY_06	FY_07	FY_08	FY_09	FY_10	FY_11	FY_12
<b>1 - ENROLLMENT &amp; OCCUPANCY</b>							
(a) Fall Enrollment Head Count	25,741	25,462	25,351	25,345	25,409	25,458	25,397
Residence Hall Housing							
(b) Current Operating Capacity (# of beds)	6,166	5,918	5,925	5,925	5,925	5,925	5,925
(c) Occupancy (permanent beds)	5,441	5,626	5,629	5,629	5,629	5,629	5,629
(d) Occupancy Ratio	88.2%	95.1%	95.0%	95.0%	95.0%	95.0%	95.0%
Apartment Housing							
(e) Current Operating Capacity (Units)	2,955	2,991	3,091	3,116	3,146	3,146	3,146
(f) Units Occupied	2,468	2,486	2,566	2,586	2,611	2,611	2,611
(g) Occupancy Ratio	83.5%	83.1%	83.0%	83.0%	83.0%	83.0%	83.0%
<b>2 - CAPITAL IMPROVEMENTS &amp; REPAIRS</b>							
(a) Improvements from Bond Proceeds	\$ 2,091	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ -
(b) Improvements from Voluntary Reserves	3,023	8,081	5,419	3,827	3,635	4,321	4,986
(c) Repairs from Current Revenues	1,833	1,579	1,661	1,747	1,839	1,936	2,040
(d) Gross Square Feet Maintained (000's)	2,915	2,915	2,915	2,915	2,915	2,915	2,915
<b>3 - OPERATING REVENUES &amp; EXPENDITURES</b>							
(a) Total Revenues	\$ 52,537	\$ 55,497	\$ 55,946	\$ 59,402	\$ 61,254	\$ 64,116	\$ 66,632
(b) Less Expenditures (Excluding Univ O.H.)	34,421	37,941	39,954	41,701	43,506	45,441	47,515
(c) Net Operating Revenues	18,116	17,556	15,992	17,701	17,748	18,675	19,117
(d) Less Mandatory Transfers	500	500	500	500	500	500	500
(e) Less Debt Service	9,979	9,998	9,935	10,890	10,910	10,928	10,942
(f) Less Voluntary Transfers	690	1,349	1,670	1,807	1,847	1,941	2,061
(g) Net to Voluntary Reserves	\$ 6,947	\$ 5,709	\$ 3,887	\$ 4,504	\$ 4,491	\$ 5,306	\$ 5,614
<b>4 - VOLUNTARY (UNRESTRICTED) RESERVES</b>							
(a) Beginning Balance	\$ 8,771	\$ 12,033	\$ 10,161	\$ 9,129	\$ 10,306	\$ 11,662	\$ 13,147
(b) Add Mandatory Transfers from (3d)	500	500	500	500	500	500	500
(c) Add Net to Voluntary Reserves from (3g)	6,947	5,709	3,887	4,504	4,491	5,306	5,614
(d) Less Improvements (2b) & Other Costs	4,185	8,081	5,419	3,827	3,635	4,321	4,986
(e) Year-End Balance	\$ 12,033	\$ 10,161	\$ 9,129	\$ 10,306	\$ 11,662	\$ 13,147	\$ 14,275

**Iowa State University  
Residence System Preliminary Budget 2007-08**

	Actual 2005-06	Approved Budget 2006-07	Revised Estimate 2006-07	Proposed Budget 2007-08
<b>OPERATIONS</b>				
Revenues	\$ 58,976,419	\$ 63,269,569	\$ 62,406,371	\$ 63,338,095
Expenditures for Operations	40,860,285	45,598,116	44,850,184	47,346,301
Net Revenues	18,116,134	17,671,453	17,556,187	15,991,794
% of Revenues	30.7%	27.9%	28.1%	25.2%
Debt Service (due July 1)	9,979,162	9,997,894	9,997,894	9,935,444
Mandatory Transfers	500,000	500,000	500,000	500,000
Net After Debt Service & Mandatory Transfers	\$ 7,636,972	\$ 7,173,559	\$ 7,058,293	\$ 5,556,350
% of Revenues	12.9%	11.3%	11.3%	8.8%
Debt Service Coverage Ratio	182%	177%	176%	161%
University Overhead Payment From Surplus	\$ 690,162	\$ 1,387,732	\$ 1,348,969	\$ 1,670,077
Overhead as % of Expenditures	1.7%	3.0%	3.0%	3.5%
<b>FUND BALANCES (June 30)</b>				
Revenue Fund	\$ -	\$ -	\$ -	\$ -
Operation & Maintenance Fund	-	-	-	-
Improvement Fund	-	2,010,185	-	-
Surplus Fund	12,032,554	9,540,577	10,161,210	9,128,551
Subtotal--Voluntary Reserves	12,032,554	11,550,762	10,161,210	9,128,551
Sinking Fund	6,069,870	6,979,569	6,831,001	7,092,722
Bond Reserve Fund	10,067,675	10,202,658	10,068,779	10,068,779
Bond Construction Fund	2,977	-	-	-
Subtotal--Mandatory Reserves	16,140,522	17,182,227	16,899,780	17,161,501
<b>Total Fund Balances (June 30)</b>	<b>\$ 28,173,076</b>	<b>\$ 28,732,989</b>	<b>\$ 27,060,990</b>	<b>\$ 26,290,052</b>
<b>REVENUES AND EXPENDITURES DETAIL</b>				
<b>Revenues</b>				
Contracts	\$ 31,063,734	\$ 47,741,752	\$ 47,531,000	\$ 48,263,280
Interest	962,984	885,160	885,160	885,160
Other Income	26,949,702	14,642,657	13,990,211	14,189,655
Total Revenues	\$ 58,976,420	\$ 63,269,569	\$ 62,406,371	\$ 63,338,095
<b>Expenditures for Operations</b>				
Salaries, Wages & Benefits	\$ 20,798,080	\$ 22,634,119	\$ 22,815,724	\$ 24,016,410
Cost of Food or Goods Sold	6,439,287	7,544,170	6,909,000	7,392,494
Other Operating Expense	6,953,137	8,305,401	7,928,987	7,279,598
Utilities	4,836,644	5,388,684	5,617,207	6,997,262
Repairs & Maintenance	1,833,138	1,725,742	1,579,266	1,660,537
Total Expenditures	\$ 40,860,286	\$ 45,598,116	\$ 44,850,184	\$ 47,346,301

Estimated FTE

559.0

**Proposed UNI Residence Rates  
Academic Year 2007-08**

**Room and Board Combined**

	2006-2007	2007-2008	\$	%
<b>Double Room w/meal plan</b>	Rate	Proposed Rate (a)	Increase	Increase
Premium Plan (b)	\$ 6,515	\$ 7,113	\$ 598	9.2%
Any 19 (b) - <b>Full Board</b>	\$ 5,740	\$ 6,268	\$ 528	9.2%
19 Plus (b)	\$ 6,005	\$ 6,553	\$ 548	9.1%
14 Plus (b)	\$ 5,965	\$ 6,493	\$ 528	8.9%
Any 14 (b)	\$ 5,685	\$ 6,208	\$ 523	9.2%
Any 150	\$ 5,515	\$ 5,978	\$ 463	8.4%
150 Basic	\$ 4,915	\$ 5,378	\$ 463	9.4%
Any 125	\$ 4,825	\$ 5,293	\$ 468	9.7%
10 Plus	\$ 5,315	\$ 5,808	\$ 493	9.3%
Any 10	\$ 5,180	\$ 5,663	\$ 483	9.3%
Bartlett Hall additional charge	\$ 92	\$ 101	\$ 9	9.8%
Single room additional charge	\$ 800	\$ 825	\$ 25	3.1%
Double room contracted as a single room additional charge	\$ 1,100	\$ 1,200	\$ 100	9.1%

(a) Students participating in the 2-Year Advantage Plan will continue to pay 2006-07 rates.

(b) Plans available to freshmen.

Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Residence Hall activity fee	\$ 12	\$ 20	\$ 8	66.7%

**ROTH (Room only option)**

8 Person Suite Double	\$ 2,870	\$ 2,927	\$ 57	2.0%
8 Person Suite Single	\$ 3,815	\$ 3,891	\$ 76	2.0%
6 Person Apt. Double	\$ 3,400	\$ 3,468	\$ 68	2.0%
6 Person Apt. Single	\$ 4,502	\$ 4,592	\$ 90	2.0%
4 Person Apt. Double	\$ 3,400	\$ 3,468	\$ 68	2.0%
4 Person Apt. Single	\$ 4,502	\$ 4,592	\$ 90	2.0%
2 Person Apt. Double	\$ 3,946	\$ 4,025	\$ 79	2.0%
2 Person Apt. Single	\$ 5,188	\$ 5,292	\$ 104	2.0%

**Meal Plans for Off-Campus Students**

Any 10	\$ 2,485	\$ 2,680	\$ 195	7.8%
Any 7	\$ 1,885	\$ 2,040	\$ 155	8.2%
Any 5	\$ 1,410	\$ 1,530	\$ 120	8.5%
Any 5 (lunch and dinner)	\$ 1,135	\$ 1,230	\$ 95	8.4%
Any 150	\$ 2,820	\$ 2,995	\$ 175	6.2%
Any 125	\$ 2,130	\$ 2,310	\$ 180	8.5%
Any 50	\$ 810	\$ 885	\$ 75	9.3%
150 Basic	\$ 2,220	\$ 2,395	\$ 175	7.9%

<b>University Apartments</b>			(effective July 1, 2007)		
One Bedroom	\$ 349.50	\$ 356.50	\$ 7.00	2.0%	
Two Bedroom/Window Air	\$ 429.00	\$ 437.50	\$ 8.50	2.0%	
Two Bedroom/Central Air	\$ 450.00	\$ 459.00	\$ 9.00	2.0%	
Four Bedroom/Central Air	\$ 762.50	\$ 777.75	\$ 15.25	2.0%	
Townhouse	\$ 508.50	\$ 518.50	\$ 10.00	2.0%	
Jennings Dr.	\$ 498.00	\$ 508.00	\$ 10.00	2.0%	
College Courts	\$ 397.25	\$ 405.25	\$ 8.00	2.0%	
Summer - room only - weekly rates			(effective July 1, 2008)		
Bartlett Hall					
Double	\$ 88.69	\$ 96.85	\$ 8.16	9.2%	
Single	\$ 114.10	\$ 123.76	\$ 9.66	8.5%	
Double as single	\$ 123.69	\$ 135.06	\$ 11.37	9.2%	
ROTH					
8 Person Suite Double	\$ 91.32	\$ 93.13	\$ 1.81	2.0%	
8 Person Suite Single	\$ 121.39	\$ 123.80	\$ 2.41	2.0%	
6 Person Apt. Double	\$ 108.18	\$ 110.34	\$ 2.16	2.0%	
6 Person Apt. Single	\$ 143.25	\$ 146.11	\$ 2.86	2.0%	
4 Person Apt. Double	\$ 108.18	\$ 110.34	\$ 2.16	2.0%	
4 Person Apt. Single	\$ 143.25	\$ 146.11	\$ 2.86	2.0%	
2 Person Apt. Double	\$ 125.55	\$ 128.06	\$ 2.51	2.0%	
2 Person Apt. Single	\$ 165.07	\$ 168.35	\$ 3.28	2.0%	

**University of Northern Iowa's Five Year Plan Summary  
Department of Residence  
(Dollars in Thousands)**

INDICATORS	Actual	Estimated	Planned - Constant Dollars				
	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12
<b>1 - ENROLLMENT &amp; OCCUPANCY</b>							
(a) Fall Enrollment Head Count	12,513	12,260	12,165	12,141	12,154	12,148	12,105
Residence Hall Housing							
(b) Current Operating Capacity (# of beds)	4,609	4,609	4,609	4,609	4,609	4,609	4,609
(c) Occupancy (permanent beds)	3,898	4,041	4,080	4,125	4,150	4,150	4,150
(d) Occupancy Ratio	84.6%	87.7%	88.5%	89.5%	90.0%	90.0%	90.0%
Apartment Housing							
(e) Current Operating Capacity (Units)	363	363	363	363	363	363	363
(f) Units Occupied	348	348	348	350	352	354	356
(g) Occupancy Ratio	95.9%	95.9%	95.9%	96.4%	97.0%	97.5%	98.1%
<b>2 - CAPITAL IMPROVEMENTS &amp; REPAIRS</b>							
(a) Improvements from Bond Proceeds	\$ 73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Improvements from Voluntary Reserves	1,601	1,980	2,200	1,800	2,000	2,000	2,000
(c) Repairs from Current Revenues	1,102	1,164	1,195	1,150	1,150	1,150	1,150
(d) Gross Square Feet Maintained (000's)	1,456	1,456	1,456	1,456	1,456	1,456	1,456
<b>3 - OPERATING REVENUES &amp; EXPENDITURES</b>							
(a) Total Revenues	\$ 27,344	\$ 28,862	\$ 31,039	\$ 31,381	\$ 31,572	\$ 31,572	\$ 31,572
(b) Less Expenditures (Excluding Univ O.H.)	21,165	23,056	25,067	25,343	25,497	25,497	25,497
(c) Net Operating Revenues	6,179	5,806	5,972	6,038	6,075	6,075	6,075
(d) Less Mandatory Transfers	330	330	330	330	330	330	330
(e) Less Debt Service	3,303	3,292	3,290	3,285	3,280	3,294	3,281
(f) Net to Voluntary Reserves	\$ 2,546	\$ 2,184	\$ 2,352	\$ 2,423	\$ 2,465	\$ 2,451	\$ 2,464
<b>4 - VOLUNTARY (UNRESTRICTED) RESERVES</b>							
(a) Beginning Balance	\$ 3,395	\$ 4,014	\$ 3,842	\$ 3,567	\$ 3,755	\$ 3,783	\$ 3,797
(b) Add Mandatory Transfers from (3d)	330	330	330	330	330	330	330
(c) Add Net to Voluntary Reserves from (3g)	2,546	2,184	2,352	2,423	2,465	2,451	2,464
(d) Less Improvements (2b) & Other Costs	2,257	2,686	2,957	2,565	2,767	2,767	2,767
(e) Year-End Balance	\$ 4,014	\$ 3,842	\$ 3,567	\$ 3,755	\$ 3,783	\$ 3,797	\$ 3,824

University of Northern Iowa  
Residence System Preliminary Budget 2007-08

	Actual 2005-06	Approved Budget 2006-07	Revised Estimate 2006-07	Proposed Budget 2007-08
<b>OPERATIONS</b>				
Revenues	\$ 27,343,894	\$ 27,966,816	\$ 28,861,610	\$ 31,039,399
Expenditures for Operations	21,164,769	23,059,732	23,055,603	25,067,262
Net Revenues	6,179,125	4,907,084	5,806,007	5,972,137
% of Revenues	22.6%	17.5%	20.1%	19.2%
Debt Service (due July 1)	3,303,391	3,291,491	3,291,491	3,290,449
Mandatory Transfers	330,000	330,000	330,000	330,000
Net After Debt Service & Mandatory Transfers	\$ 2,545,734	\$ 1,285,593	\$ 2,184,516	\$ 2,351,688
% of Revenues	9.3%	4.6%	7.6%	7.6%
Debt Service Coverage Ratio	187%	149%	176%	181%
University Overhead Payment From Surplus	\$ 656,201	\$ 706,493	\$ 706,390	\$ 756,682
Overhead as % of Expenditures	3.1%	3.1%	3.1%	3.0%
<b>FUND BALANCES (June 30)</b>				
Revenue Fund	\$ 939,425	\$ -	\$ -	\$ -
Operation & Maintenance Fund	-	-	-	-
Improvement Fund	394,068	360,537	344,068	374,068
Surplus Fund	2,680,809	1,992,470	3,498,360	3,193,366
Subtotal--Voluntary Reserves	4,014,302	2,353,007	3,842,428	3,567,434
Sinking Fund	-	-	-	-
Bond Reserve Fund	3,347,123	3,347,123	3,347,123	3,347,123
Bond Construction Fund	-	-	-	-
Subtotal--Mandatory Reserves	3,347,123	3,347,123	3,347,123	3,347,123
<b>Total Fund Balances (June 30)</b>	<b>\$ 7,361,425</b>	<b>\$ 5,700,130</b>	<b>\$ 7,189,551</b>	<b>\$ 6,914,557</b>
<b>REVENUES AND EXPENDITURES DETAIL</b>				
<b>Revenues</b>				
Contracts	\$ 22,502,794	\$ 23,156,195	\$ 23,756,967	\$ 25,676,445
Interest	329,709	100,000	300,000	340,000
Other Income	4,511,391	4,710,621	4,804,643	5,022,954
Total Revenues	\$ 27,343,894	\$ 27,966,816	\$ 28,861,610	\$ 31,039,399
<b>Expenditures for Operations</b>				
Salaries, Wages & Benefits	\$ 11,662,981	\$ 12,726,767	\$ 12,659,848	\$ 14,238,648
Cost of Food or Goods Sold	3,599,718	3,829,262	3,972,731	4,161,469
Other Operating Expense	2,921,122	3,284,657	3,379,928	3,448,474
Utilities	1,879,273	2,078,789	1,879,144	2,023,933
Repairs & Maintenance	1,101,675	1,140,257	1,163,952	1,194,738
Total Expenditures	\$ 21,164,769	\$ 23,059,732	\$ 23,055,603	\$ 25,067,262