

Contact: Andrea Anania

**MARCH 20-21, 2006, MINUTES
BOARD OF REGENTS, STATE OF IOWA
SOUTHERN PRAIRIE AREA EDUCATION AGENCY
2814 NORTH COURT STREET
OTTUMWA, IOWA**

Board Members	March 20, 2006	March 21, 2006
Amir Arbisser	Present	Present
Mary Ellen Becker	Present	Present
Tom Bedell	Present	Present
Robert Downer	Present	Present
Michael Gartner	Present	Present
Ruth Harkin	Present	Present
Jenny Rokes	Present	Absent
Rose Vasquez	Present	Present
Teresa Wahlert	Present	Present

Staff Members

Andrea Anania, Susan Anderson, Andy Baumert, Brad Berg, Marcia Brunson, Pam Elliott Cain, Becky Cox, Sheila Doyle, Tom Evans, Diana Gonzalez, Emiliano Lerda, Joan Racki, Gary Steinke, Todd Stewart

Regent Institutions

SUI David Skorton, Pat Cain, Anthony DeFurio, Bruce Gantz, Meredith Hay, Michael Hogan, Phil Jones, Donna Katen-Bahensky, Mark Kresowik, Steve Larson, Rod Lehnertz, Jean Robillard, Thomas Rocklin, Von Stange, Ed Stone, Doug True

ISU Gregory Geoffroy, Benjamin Allen, John Brighton, Warren Madden

UNI Robert Koob, James Lubker, Randy Pilkington, Tom Schellhardt, Morris Mikkelsen

ISD Jeanne Prickett, Jim Heuer

IBSSS Jeananne Schild

Others

Ed Bittle, Ahlers & Cooney, P.C.	Angie Macke, Deloitte & Touche, LLP
Drew Blossom, KPMG LLP	Mike Meinders, Carney, Alexander, Marold & Co., L.L.P.
Joe Hibbard, Sasaki Associates	Andy Nielsen, State Auditor's Office
Andy Lanik, KPMG LLP	Chris Terhark, Carney, Alexander, Marold & Co., L.L.P.
Mark LeMay, Springsted, Incorporated	David Vaudt, State Auditor's Office

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents web site: www.state.ia.us/educate/regents.

Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.

President Gartner called the meeting to order at 9:05 a.m. on March 20, 2006.

- MOVED by WAHLERT, SECONDED by ROKES to enter into closed session pursuant to Iowa Code section 21.5(1)(i) to evaluate the performance of an employee who has requested a closed session; and Iowa Code section 21.5(1)(c) to discuss strategy with counsel in matters where litigation is imminent. MOTION APPROVED by ROLL CALL:

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Bedell</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Rokes</u>	<u>Vasquez</u>	<u>Wahlert</u>
Aye	x	x		x	x	x	x	x	x
Nay									
Absent			x						

The Board convened in closed session at 9:05 a.m.

The Board reconvened in open session at 1:10 p.m.

Regent Rokes thanked student leaders Mark Kresowik, Angela Groh, and Joe Murphy for their hard work, dedication, and responsiveness. They will graduate in May 2006.

ECONOMIC DEVELOPMENT COMMITTEE
March 20, 2006, Minutes

Committee Members

Ruth Harkin, Chair	Jenny Rokes	President Michael Gartner (ex officio)
Tom Bedell	Teresa Wahlert	President Pro Tem Robert Downer (ex officio)

Status Report on Regent Universities' Grow Iowa Values Fund Initiatives

University representatives provided reports on research and commercialization initiatives being funded by the Grow Iowa Values Fund at each of the universities. Presenters were John Brighton (ISU), Meredith Hay (SUI), and Randy Pilkington (UNI).

Status Report: Research Infrastructure and Commercialization Funding Initiatives

Andy Baumert reported on the status of several pending legislative bills. These included HF 2459, which would provide funding for ongoing economic development programs at the universities, and HF 2736 and SF 2309, which would establish funding mechanisms for implementation of the Battelle Foundation recommendations at the universities.

Chair Report to the Full Board

- Regent Harkin, Chair, reported on the Economic Development Committee's discussion during its March 20, 2006, meeting and the full Board received the report by GENERAL CONSENT.
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AUDIT AND COMPLIANCE COMMITTEE
March 20, 2006, Minutes

Committee Members

Teresa Wahlert, Chair	Ruth Harkin	President Michael Gartner (ex officio)
Mary Ellen Becker	Rose Vasquez	President Pro Tem Robert Downer (ex officio)

Semi-Annual Claims Activity Reports: July 1 through December 31, 2005

- The Committee received the reports by GENERAL CONSENT.

State Auditor's Report on University Procurement Card Programs

Auditor of State David Vaudt stated that the procurement card programs at the three universities are functioning well and that they continue to improve and enhance controls. He suggested that the universities unify policies and procedures. Auditor Vaudt will provide an update to the Committee after the next audit.

- The Committee received the report by GENERAL CONSENT.

Internal Audit Reports

Todd Stewart discussed the internal audit reports presented this month.

- The Committee received the reports by GENERAL CONSENT.

Revenue Bond Fund Audits

Representatives from the State Auditor's Office, Deloitte & Touche, LLP; and Carney, Alexander, Marold & Co., L.L.P. discussed the revenue bond fund audits presented this month for the fiscal year ended June 30, 2005. At the Committee's request, the auditors agreed to consistent reporting formats for audits in the future.

- The Committee received the reports by GENERAL CONSENT.

UIHC Audit

Representatives from KPMG LLP discussed the UIHC audit presented this month for the fiscal years ended June 30, 2005, and June 30, 2004.

- The Committee received the report by GENERAL CONSENT.

Proposed Audit and Compliance Committee Work Plan

- The Committee received the work plan for the remainder of the calendar year.

Chair Report to the Full Board

- Regent Wahlert, Chair, reported on the Audit and Compliance Committee's discussion during its March 20, 2006, meeting and the full Board received the reports by GENERAL CONSENT.
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PROPERTY AND FACILITIES COMMITTEE
March 20, 2006, Minutes

Committee Members

Amir Arbisser, Chair	Jenny Rokes	President Michael Gartner (ex officio)
Tom Bedell	Teresa Wahlert	President Pro Tem Robert Downer (ex officio)

Strategies/Policies to Ensure Optimal Utilization of Existing Campus Facilities

Regent Arbisser explained that the proposed policies are consistent with a number of priorities of the Board's five-year strategic plan and focus areas for 2005 – 2006. Joan Racki indicated that the policies were presented at the February 2006 meeting for discussion and were now being presented for the first reading for inclusion in the Board's Policy Manual.

- MOVED by WAHLERT, SECONDED by ROKES to recommend that the Board approve a listing of strategies and policies to ensure optimal utilization of existing campus facilities for inclusion in the Board's Policy Manual. MOTION APPROVED UNANIMOUSLY.

SUI Campus Master Plan

Joe Hibbard from Sasaki Associates presented the University of Iowa master plan update as outlined in the Board's materials for the meeting. In response to a question from Regent Wahlert regarding the omission of plans for new underground parking on campus, Vice President True explained that such a proposal would need to be financially viable and would require further review relative to cost and security issues.

University of Iowa Residence Services Master Plan for Residence Hall Renovation

In his introduction of the Residence Services Master Plan, Vice President True indicated that the Master Plan does not address the large number of students expected in the fall of 2006. Provost Hogan explained that the University is expecting an increase of 440 (approximately 11%) freshman students over the fall 2005 freshman enrollment, which would result in the largest freshman class at the University in approximately 20 years. Furthermore, increases in transfer rates and improved retention rates are likely to increase the overall undergraduate population in the next academic year. He further indicated that the University will need to make short-term renovations of at least one of the residence halls to accommodate the additional students and, if the trend continues, may also need to plan for the renovation of additional residence halls or development of new residence hall space.

Von Stange, Director of the Department of Residence Services, outlined the three phases of the Master Plan and the proposed renovation and new construction projects (which includes an addition to Burge Hall) at a total cost of \$35 million, with funding proposed from revenue bond proceeds (\$9.75 million) and residence system funds. He explained the need to add beds before taking beds off-line as part of the renovation projects.

Regent Bedell asked if the University will be able to accommodate the increase in fall 2006 enrollment of first-year students. Vice President Jones explained how the University was planning to meet this need through increasing housing density, providing temporary housing, and possibly renovating other spaces; these determinations would be made as the University receives additional information on the size of the freshman class. President Skorton noted that the provost and student services offices are also working to address the need for classroom space to accommodate the additional students. Provost Hogan added that there is no point in admitting students if the University cannot accommodate them in its facilities and provide a first-class experience.

President Pro Tem Downer inquired about the status of the west campus residence hall that had been under consideration. Vice President Jones explained that this proposal would have constructed a 300+ bed residence hall and taken Slater Hall totally off-line during its renovation into a suite-style building. He indicated that based on further review of apartment availability and associated financial information, the University has decided not to convert Slater Hall into suites but rather to install fire suppression and upgraded detection systems, and upgrade the bathrooms and the HVAC system in the building. There are also plans to construct an addition to Burge Hall and renovate other residence hall spaces.

Vice President True indicated the University's plan to present a similar Master Plan for athletics at the May Board meeting.

University of Iowa Proposed Property Purchase

Vice President True outlined the University's plans for use of the property at 311 Melrose Court. This includes emergency access to and from the University's adjoining property and possibly parking on football weekends, if the latter is in keeping with the actions of other owners in the neighborhood.

- MOVED by ROKES, SECONDED by BEDELL to recommend that the Board approve the purchase of property located at 311 Melrose Court, Iowa City, Iowa, from the University of Iowa Facilities Corporation at the purchase price of \$77,000. MOTION APPROVED UNANIMOUSLY.

University of Iowa Proposed Property Sale and Easements

Vice President True explained that it was uncertain whether the proceeds from the property sale (near the Mossman Business Services Building) would be used to acquire City property in an industrial park to provide supplemental space for support facilities that would have otherwise been located on the Mossman Building lot. The University must first determine how to accommodate its future needs.

- MOVED by BEDELL, SECONDED by WAHLERT to recommend that the Board approve agreements with the City of Iowa City in the amount of \$590,265.25 for the City's purchase of property and temporary and permanent easements for a highway extension near the Mossman Business Services Building.

Iowa State University Capital Register

Vice President Madden addressed the revised budget for the Alumni Center project, which recognizes the current estimated costs for constructing the facility, with the increase to be funded from additional private giving and University funds for the extension of utility services into the area.

- MOVED by WAHLERT, SECONDED by BEDELL to recommend that the Board approve the Iowa State University capital register. MOTION APPROVED UNANIMOUSLY.

Iowa State University Proposed Property Sale

Vice President Madden provided an overview of the proposed property sale to the Collegiate United Methodist Church.

- MOVED by BEDELL, SECONDED by WAHLERT to recommend that the Board approve the sale of 0.47 acres of land located in Ames, Iowa, to Collegiate United Methodist Church (CUMC), at the sale price of \$14,110. MOTION APPROVED UNANIMOUSLY.

UNI McLeod Center

Vice President Schellhardt provided an update on the construction of the McLeod Center.

In response to questions from Regents Wahlert and Bedell relative to the proceeds from the 1990 sale of the golf course (one of the project fund sources), Vice President Schellhardt explained that the University sold the golf course in 1990 for \$527,500; with investment earnings, approximately \$1.5 million in revenue has been generated to date to be used for west campus development and recreation purposes. The University retained these funds for use on the McLeod Center project, and all but approximately \$50,000 will be used for the project if the revised budget is approved. Regent Bedell requested a more detailed explanation of the golf course sale from the Audit and Compliance Committee.

Regent Arbisser questioned the number of change orders on the project which are below the \$50,000 threshold for Board Office approval. Morris Mikkelsen explained that the individual change orders represent a series of proposal requests that are gathered together every one to two months rather than each processed separately.

Regent Arbisser requested an explanation of the proposed catering service operations for the McLeod Center, including whether the University or a subcontractor would operate; whether project dollars would be used to outfit the kitchen; and the plan for the revenue from these operations. Vice President Schellhardt responded that the University currently has a concession manager for the UNI-Dome and is in discussions with the residence system to handle high-end catering for the Hall of Fame and Alumni Suite. Vice President Schellhardt further stated that the University has not gone out to bid and did not plan to seek outside providers for either catering or concession services.

In response to a question from President Pro Tem Downer on the accounting of concession and catering revenue, Vice President Schellhardt responded that net concession revenue is part of the Field House Enterprise. For catering, revenue from the rental of the space would be included in the Field House Enterprise, and income from catering would go to the residence system. In response to a question from President Gartner, Vice President Schellhardt indicated that these food operations currently make money, and he would find out the amount.

President Gartner noted that the catering kitchen would require a significant outlay of funds. Vice President Schellhardt responded that with the connection of the Dome and McLeod Center, Johnson Consulting indicated the need for a commissary kitchen to accommodate all events in these facilities. The University is now working with local companies to provide some equipment, and the University of Northern Iowa Foundation is willing to loan the University funds to finish the commissary kitchen, which would be paid off over time through revenue from concessions and catering. Regent Rokes asked if the existing catering kitchen in the Commons could be moved to McLeod. Vice President Schellhardt and Associate Vice President Mikkelsen explained the space limitations of the McLeod kitchen.

President Gartner asked the University to examine all dining operations, similar to what had been done at Iowa State University, with external and internal providers. He noted that with the potential for a large capital outlay, it was important for the University to find out where it is in "the scheme of things."

Regent Bedell expressed concern that the University and the Board are not in the business of food service or sign marketing. He inquired as to why another entity could not pay for the scoreboard, sell the advertising, and pay rent to the University for the space. President Gartner added that the University was proposing to borrow funds for two things apart from its mission, to build a kitchen and purchase a scoreboard, without a good payback on the scoreboard. He suggested that if Daktronics believes that \$600,000 to \$800,000 in national sponsorships and advertising can be generated annually, Daktronics should pay for and build the scoreboard and give the University one-half of the revenue over the scoreboard's ten-year life. Vice President Schellhardt responded that this suggestion was one proposal the University was prepared to present to the Board; however, the University realized that if it financed the scoreboard with advertising revenue, it would save 3.0% – 3.5% in interest costs compared to the Daktronics proposal.

EDUCATION AND STUDENT AFFAIRS COMMITTEE
March 20, 2006, Minutes

Committee Members

Mary Ellen Becker, Chair	Jenny Rokes	President Michael Gartner (ex officio)
Amir Arbisser	Rose Vasquez	President Pro Tem Robert Downer (ex officio)

Report on Title II Grant Program

The Committee received this report.

Proposed Departmental Name Change at Iowa State University From Foreign Languages and Literature to World Languages and Cultures

➤ The Committee approved this item by GENERAL CONSENT.

Proposed Curriculum Changes at the University of Northern Iowa

➤ The Committee approved this item by GENERAL CONSENT.

Proposed Program Terminations – Specialist in Science Education at the University of Northern Iowa; MA in Physics Education at the University of Northern Iowa; and MS/Ph.D. in Nutritional Physiology and MS/Ph.D. in Human Nutrition at Iowa State University

➤ The Committee approved this item by GENERAL CONSENT.

Proposed New Programs at Iowa State University – MFA in Creative Writing and the Environment; MS/Ph.D. Interdepartmental Graduate Programs in Nutritional Sciences; and MS in Seed Technology and Business

The Committee received a report from Provost Ben Allen about the proposed programs and recommended approval by the Board.

Proposed New Programs at the University of Northern Iowa – BS in Air Quality; MA in Criminology; and Professional Science Master (PSM) in Biotechnology; Ecosystem Management; Applied Chemistry and Biochemistry; Industrial Mathematics; and Applied Physics

The Committee received a report from Interim Provost Jim Lubker about the proposed programs and recommended approval by the Board.

IBSSS Status Report

The Committee received a status report about the Coordinating Council from Interim Superintendent Jeananne Schild. Interim Superintendent Schild also discussed a proposal she developed regarding the future of on-campus and off-campus programs at the Iowa Braille and Sight Saving School. The Committee directed Interim Superintendent Schild to develop her proposal into recommendations and present them at the June 2006 Education and Student Affairs Committee meeting. The Committee also directed the Regent universities to collaborate with the School.

Annual Governance Report on Student Financial Aid

The Committee received the annual student financial aid report. The Committee requested that ISU review its awarding philosophy to be more consistent with UNI's and SUI's. The Committee also commented that the state work-study program is a vital component of the Regent institutions' financial aid and should be restored. The Committee requested that national data for need-based debt loads be provided, if available.

Fall 2005 Regent Financial Aid Study

The Committee received the report which provides demographic information about full-time dependent undergraduate financial aid recipients at the Regent universities.

Strategic Planning Process for Lakeside Lab

The Committee received the report which describes the process that will be used by the Lakeside Lab Team to develop a strategic plan for Lakeside Lab.

Proposed Program Changes in the Clinical Laboratory Sciences Program - University of Iowa

The Committee recommended approval by the Board of the proposed program changes in the Clinical Laboratory Sciences Program at the University of Iowa. Students will receive their introductory laboratory training and 4th year didactic instruction through the University of Nebraska Medical Center.

Review of Academic Program Review Procedure Changes at the University of Iowa

The Committee received the University of Iowa's follow-up report on the changes implemented in its academic program review and student outcomes assessment procedures as a result of the Board Office audit in 2004. The Committee requested a follow-up report in Fall 2006 that includes details about the adoption of the new policy and implementation of changes that address the audit recommendations.

Request to Award an Honorary Doctor of Humane Letters Degree at the University of Northern Iowa

The Committee recommended approval by the Board of UNI's request to award an honorary doctor of humane letters degree to Mr. LeRoy H. Redfern at the Spring 2006 commencement in recognition of his practical counsel, his selfless dedication, and his leadership in all facets of civic participation and professional scholarship.

Education and Student Affairs Committee Work Plan

The Committee reviewed the work plan and directed that the IBSSS Report and Recommendations be included on the June 2006 agenda.

Request to Name an Interdisciplinary Center at the University of Iowa

The Committee recommended approval by the Board of SUI's request to name the interdisciplinary center for macular degeneration as the Carver Family Center for Macular Degeneration at the Roy J. and Lucille A. Carver College of Medicine in recognition of their generosity and ongoing support of the University and health-related issues.

Chair Report to the Full Board

- Regent Becker, Chair, reported on actions of the Education and Student Affairs Committee during its March 20, 2006 meeting and the full Board took the following actions:
 - ◆ Accepted the consent items by GENERAL CONSENT.
 - ◆ MOVED by BECKER, SECONDED by VASQUEZ, to approve the proposed new programs at ISU and UNI and the proposed program changes in the Clinical Laboratory Sciences Program at SUI. MOTION APPROVED UNANIMOUSLY.
 - ◆ MOVED by DOWNER, SECONDED by ARBISSER, to approve UNI's request to award an honorary doctor of humane letters degree to Mr. LeRoy H. Redfern at the Spring 2006 commencement. MOTION APPROVED UNANIMOUSLY.
 - ◆ MOVED by ARBISSER, SECONDED by ROKES, to approve SUI's request to name the interdisciplinary center for macular degeneration as the Carver Family Center for Macular Degeneration at the Roy J. and Lucille A. Carver College of Medicine. MOTION APPROVED UNANIMOUSLY.
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BOARD OF REGENTS, STATE OF IOWA
March 20, 2006, Minutes

Consent Agenda

- ◆ Minutes of the Meeting of February 1-2, 2006
 - ◆ Minutes of the Meeting of February 8, 2006
 - ◆ Institutional Personnel Transactions
 - ◆ Revisions to the Board of Regents Policy Manual
 - ◆ Conflict of Interest Vendors
 - ◆ University of Iowa – Equipment Purchase
 - ◆ Iowa State University – Equipment Purchase
 - ◆ Residence System Governance Report
 - ◆ Proposed Miscellaneous Fees
 - ◆ University Parking
- MOVED by BEDELL, SECONDED by DOWNER to approve the Consent Agenda.
MOTION APPROVED by ROLL CALL:

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Bedell</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Rokes</u>	<u>Vasquez</u>	<u>Wahlert</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

Investment Committee

- The full Board received the Investment Committee's reports by GENERAL CONSENT.

Investment Policy Modification

Regent Bedell, Chair of the Investment Committee, reported that the three universities participated in a complete review of the investment fund management policies and that one change for consistency was proposed.

- MOVED by WAHLERT, SECONDED by BECKER to approve the proposed investment policy change as a first and only reading.

E. Operating Funds Investment Guidelines

4. Authorized Investments (Iowa Code §§12B.10.6d and 12B.10A.5d)
 - g. Corporate debt with a maturity of greater than 270 days that is rated investment grade by Standards & Poor's or Moody's (at least BBB- or Baa3, respectively), or by another Nationally Recognized Statistical Rating Organization (NRSRO), including Rule 144A Securities that are deemed to be of investment grade credit quality by the external or internal investment manager, at the time of purchase. Rule 144A was introduced by the SEC to allow corporations to place securities privately with large sophisticated institutional investors without extensive registration documents.
 - h. External investment managers overseeing operating portfolio funds may purchase mortgage pass-through securities and asset-backed securities that are issued by U.S. government agencies or carry a BBB- or Baa3 rating at the time of purchase from Standard & Poor's or its equivalent as defined by Moody's or another Nationally Recognized Statistical Rating Organization (NRSRO).

University of Iowa Presidential Search – Appointment of Chair of Search and Screen Committee

- MOVED by ROKES, SECONDED by HARKIN to approve Teresa Wahlert as Chair of the University of Iowa Presidential Search and Screen Committee. MOTION APPROVED by ROLL CALL:

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Bedell</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Rokes</u>	<u>Vasquez</u>	<u>Wahlert</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

President Gartner anticipated that members of the Search and Screen Committee would be announced at the May Board of Regents meeting.

Regent Arbisser acknowledged and expressed thanks for all efforts extended by the faculty, staff, and students from the University of Iowa community regarding the search. President Pro Tem Downer asked for input from these groups in the naming of the Search and Screen Committee's Vice Chair.

Election of President of the Board of Regents, State of Iowa

- MOVED by ROKES, SECONDED by BECKER to approve the election of Michael Gartner as President for the term expiring April 30, 2008. MOTION APPROVED by ROLL CALL:

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Bedell</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Rokes</u>	<u>Vasquez</u>	<u>Wahlert</u>
Aye	x	x	x	x		x	x	x	x
Nay									
Abstain					x				

The Board of Regents adjourned for the day at 5:10 p.m.

President Gartner called the meeting to order at 9:20 a.m. on March 21, 2006

**BOARD OF REGENTS as BOARD OF TRUSTEES of UIHC
March 21, 2006, Minutes**

Board of Trustees Members

Amir Arbisser	Ruth Harkin	President Michael Gartner
Mary Ellen Becker	Jenny Rokes	President Pro Tem Robert Downer
Tom Bedell	Rose Vasquez	
	Teresa Wahlert	

Introductory Comments

President Skorton reported that the University of Iowa is winding up its year of public engagement. He thanked Donna Katen-Bahensky and said that she was elected to the administrative board of the Council of Teaching Hospitals and Health Systems, a national organization of 400 teaching hospitals; elected Vice Chair to the Iowa Business Council and will succeed as Chair next year; and served as Chair of the United Way of Johnson County, setting a new fundraising record of over \$2 million. President Gartner thanked Ms. Katen-Bahensky for all she does for the state of Iowa.

Department of Otolaryngology

President Skorton, Donna Katen-Bahensky and Dr. Jean Robillard introduced Dr. Bruce Gantz, Professor and Head of the Department of Otolaryngology at the University of Iowa. They reported that Dr. Gantz, a world-class researcher and clinician known worldwide, has been an excellent physician and leader in Iowa's health system.

Dr. Gantz provided an overview of the Department of Otolaryngology, its budget, and faculty; gave a presentation on cochlear implants; highlighted the Department's role as a world leader in cochlear implant research and development; and spoke about innovative research in head/neck cancer. He said that the Department is world-class and provides excellent patient care, an outstanding educational environment, and innovative research.

President Pro Tem Downer acknowledged Dr. Gantz and the College of Medicine as world-class educators, physicians, and researchers.

Operating and Financial Report / Other

Donna Katen-Bahensky gave a brief update on admissions and length of stay, accounts receivable, case mix index, revenues, expenses, operating margin, a Community Benefit Survey underway, and partnerships. President Gartner directed that partnerships be an agenda item for the May Board meeting.

The Board of Regents adjourned for the day at 10:55 a.m.