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FINANCIAL AID REPORT**Committee Action Requested:** Receive the annual Financial Aid Report.**Issue Overview:** The Financial Aid Report is one of several annual reports to the Board of Regents required in Board policy. The report reviews the prior academic year and provides trends in the type and amount of student financial awarded to students who attend a Regent university. The report also details trends in net price, student debt after graduation, and rates of student loan defaults. Financial aid is one of several mechanisms that help students afford a college education.**Fiscal Impact:** There is no direct fiscal impact of this report outside of detailing the amount of money allocated by the Regent universities for student financial aid. The financial aid directors, during their presentation to the committee, will detail how changes in federal financial aid policy (One Big Beautiful Bill or OB3) and changes at the U.S. Department of Education could impact student financial aid in the future.**Key Background or Context:** The state of Iowa provides \$11 million in aid to Regent university students, one of the lowest levels of state financial aid funding for public four-year institutions in the country. Iowa's Regent universities enroll 29.1% of Iowa resident college students but receive only 9.1% of available state-funded financial aid dollars.**Key Data:** The Regent universities collectively provided \$510 million in institutional financial aid support to students last academic year. This amount was similar to the amount provided to our students by the federal government (\$533 million).**Risks and Considerations:** The report does not detail current risks, but the financial aid directors will address the possible impacts of recent changes in federal policy.

For the complete financial aid report, see page 1 of the appendix.