

Contact: Brock Ascher

MINUTES OF FEBRUARY 28, 2024 BOARD MEETING

BOARD ROOM
BOARD OF REGENTS OFFICE
URBANDALE, IOWA

Board Members

February 28, 2024

Sherry Bates, Interim President	Present
David Barker	Present
Robert Cramer	Present
Abby Crow	Present
Nancy Dunkel	Present
Jim Lindenmayer	Present
Michael Richards	Present
JC Risewick	Present
Greta Rouse	Present

Board Office

Brock Ascher, Mark Braun, Kristin Bauer, Brad Berg, Rachel Boon, Aimee Claeys, Stephanie Griffin, Josh Lehman, John Nash, Jason Pontius, Chad Sharp.

SUI

Barbara Wilson
Rod Lehnertz
Kevin Kregel
David Kieft
Denise Jamieson
Bradley Haws
Mark Henrichs

ISU

Wendy Wintersteen
Heather Paris
Jonathan Wickert

UNI

Mark Nook
Michael Hager
José Herrera

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.

February 28, 2024

The Property and Facilities Committee met at 10 a.m.
The Academic Affairs Committee met at 10:37 a.m.
The Free Speech and Student Affairs Committee met at 12:40 p.m.
The Governance, Evaluation and Human Resources Committee met at 1:10 p.m.
The Investment and Finance Committee met at 1:15 p.m.

Call to Order for February 28, 2024

Interim President Bates called the meeting to order at 1:34 p.m..

Roll Call:

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Present	x	x	x	x	x	x	x	x	x
Absent									

Election of Board Leadership

- Board of Regents Executive Director Mark Braun opened nominations for Board President.
- ✓ MOVED by RICHARDS to nominate SHERRY BATES as President of the Board of Regents for the term commencing immediately and expiring April 30, 2024.
 - ✓ Nominations closed by GENERAL CONSENT.
 - ✓ ROLL CALL on the MOTION to approve SHERRY BATES as President of the Board of Regents for the term commencing immediately and expiring April 30, 2024:

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

- President Bates opened nominations for Board President Pro Tem.
- ✓ MOVED by RISEWICK to nominate GRETA ROUSE as President Pro Tem of the Board of Regents for the term commencing immediately and expiring April 30, 2024.
 - ✓ Nominations closed by GENERAL CONSENT.
 - ✓ ROLL CALL on the MOTION to approve GRETA ROUSE as President Pro Tem of the Board of Regents for the term commencing immediately and expiring April 30, 2024:

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Audit and Compliance Committee met at 1:38 p.m.
The University of Iowa Hospitals and Clinics Committee met at 1:48 p.m.

ISU Facilities Corporation Revenue Bonds

President Bates recognized Board of Regents Chief Business Officer Brad Berg, who introduced Elizabeth Bergman from Baker Tilly, the Board’s municipal adviser. Bergman

reported that (1) the winning bidder was Raymond James Financial Inc at a true interest cost of 5.12%.

- ✓ MOVED by RICHARDS, SECONDED by ROUSE to approve and authorize the issuance of \$12,280,000 ISU Facilities Corporation Revenue Bonds Series 2024 for the purpose of financing a portion of renovating the Scheman Building and paying the costs of issuance, providing for the payment thereof, and directing the issuer to issue said bonds.

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Consent Agenda

- ✓ MOVED by BARKER, SECONDED by RISEWICK, to approve and receive the following CONSENT AGENDA items:
 - a) Minutes of November 2023 Board Meeting
 - b) Minutes of January 10, 2024 Board Meeting
 - c) Minutes of January 24, 2024 Board Meeting
 - d) Meeting of February 28, 2024 Academic Affairs Committee
 - e) Meeting of February 28, 2024 Campus and Student Affairs Committee
 - f) Meeting of February 28, 2024 Property and Facilities Committee
 - g) Meeting of February 28, 2024 Governance, Evaluation and Human Resources Committee
 - h) Meeting of February 28, 2024 Investment and Finance Committee
 - i) Meeting of February 28, 2024 Audit and Compliance Committee
 - j) Meeting of February 28, 2024 University of Iowa Hospitals and Clinics Committee
 - k) Proposed University Parking Rates & Violations / Sanctions for FY 2025
 - l) Reimbursement Resolution- University of Iowa
 - m) Iowa State University Parameters Resolution

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Residence System Governance Report

President Bates recognized Board of Regents Chief Business Officer Brad Berg, who introduced Von Stange, Assistant Vice President for Student Life & Senior Director, University Housing & Dining at UI; Michael Harwood, Vice President for Campus Life and Director of Residence at Iowa State; and Nick Rafanello, Assistant VP and Executive Director for Housing and Dining at University of Northern Iowa, to speak on residence system issues on their respective campuses.

Administrative Efficiency

President Bates recognized Board of Regents Associate Chief Academic Officer Jason Pontius, who presented on administrative efficiency at Iowa’s public universities. Pontius noted that administrative costs at the University of Iowa, Iowa State University and the University of Northern Iowa are among the lowest in the United States.

Graduation and Retention Report

President Bates recognized Board of Regents Associate Chief Academic Officer Jason Pontius, who presented on graduation and retention trends at Iowa’s public universities. Pontius noted that, overall, graduation and retention numbers are up at all three universities.

Closed Session

- ✓ MOVED by ROUSE, SECONDED by LINDENMAYER, to enter closed session in accordance with Iowa Code section 21.5.1.a, to review and discuss records in the matter of an employee appeal which are required or authorized to be kept confidential in accordance with Iowa Code section 22.7.11; and in accordance with Iowa Code section 21.5.1.c, to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent and premature disclosure would likely prejudice or disadvantage the position of the Board.

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 3:13 p.m.

The Board reconvened in open session at 3:44 p.m.

Employee Appeal

- ✓ MOVED by ROUSE, SECONDED by CRAMER, to deny the appeal and affirm the final institutional decision, in its entirety, in the matter of Employee A.

	Barker	Bates	Cramer	Crow	Dunkel	Lindenmayer	Richards	Risewick	Rouse
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Adjourn

President Bates adjourned the meeting at 3:46 p.m.