

Contact: Brad Berg

**PROPOSED RESIDENCE SYSTEM RATES FOR 2023-2024 ACADEMIC YEAR**

**Actions Requested:** Consider approval of the universities' academic year 2023-2024 proposed rates for all residence halls, apartments and board options as detailed in Attachments A, B and C.

**Executive Summary:** Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. The bond covenants for each system restricts the use of funds for purposes solely within each respective residence system.

The docket for the Board's February 22, 2023 meeting included the comprehensive governance report of the university residence systems that contained five-year plans, preliminary FY 2024 budgets, and proposed room and board rates for the 2023-2024 academic year.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in Attachments A, B and C and remain unchanged from those included in the February docket. Rate proposals for the summer of 2023 are also included in the attachments.

The universities provide many different room and board options to students with varying rates based upon the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). Each residence system operates in a unique competitive environment with individual capital and operational needs which contribute to rate variations for each system. The proposed rate change from the current year for each university's most popular double residence hall room and meal plan are as follows:

- University of Iowa 4.2%
- Iowa State University 3.9%
- University of Northern Iowa 3.3%

**University of Iowa - University Housing & Dining  
Proposed Rates for 2023-24**

<b>Residence Halls Academic Year</b>	<b>Current</b>	<b>Proposed</b>	<b>Dollar Increase</b>	<b>Percent Increase</b>
	<b>FY2022-23 Rate</b>	<b>FY2023-24 Rate</b>		
Single with Air	\$ 9,595	\$ 9,969	\$ 374	3.9%
Double with Air	7,407	7,696	289	3.9%
Triple with Air	6,259	6,503	244	3.9%
Quad with Air	5,443	5,655	212	3.9%
Single with Bath & Air	12,573	13,063	490	3.9%
Double with Bath & Air	9,180	9,538	358	3.9%
Triple with Bath & Air	7,448	7,738	290	3.9%
Quad with Bath & Air	6,333	6,580	247	3.9%
Single with Air & Shared Bath	10,970	11,398	428	3.9%
Double with Air & Shared Bath	8,295	8,619	324	3.9%
Double with Kitchen, Bath & Air	9,616	9,991	375	3.9%
Mayflower Single with Kitchen, Bath & Air	9,595	9,969	374	3.9%
Mayflower Double with Kitchen, Bath & Air	8,309	8,633	324	3.9%
Parklawn One Bedroom Apartment for Three	7,448	7,738	290	3.9%
Parklawn Studio for Two	8,309	8,633	324	3.9%
Triple Suite with Kitchen, Bath & Air	8,582	8,917	335	3.9%
Quad Suite with Kitchen, Bath & Air	7,201	7,482	281	3.9%
Single with Air & Pod Configuration	10,740	11,159	419	3.9%
Double with Air & Pod Configuration	8,523	8,855	332	3.9%
Triple with Air & Pod Configuration	7,354	7,641	287	3.9%
Quad with Air & Pod Configuration	6,186	6,427	241	3.9%
Temporary Housing (daily rate)	10	10	-	-
<b>Hawkeye Dollars</b> (assessed to all room contractholders)	200	200	-	-
<b>Housing Application Fee</b> (assessed to all 1st-time applicants only)	75	75	-	-
<b>Board Rates</b>				
Gold (Unlimited)	4,075	4,280	205	5.0%
Black (220)*	3,672	3,856	184	5.0%
Hawkeye (75)	1,576	1,640	64	4.1%
* Standard board plan				
<b>University-affiliated Guest Rates (monthly rates)</b>				
Studio Apartment	700	700	-	-
One-bedroom apartment	900	900	-	-
Two-bedroom apartment	1,200	1,200	-	-

Note: The Double with Air room rate, Black meal plan, and \$200 Hawkeye Dollars are considered to be the standard plans and were used for percentage calculation on page 1.

	<b>Current 2023 Daily Rates</b>	<b>Proposed 2024 Daily Rates</b>	<b>Proposed Rate Increase</b>	
			<b>Amount</b>	<b>Percent</b>
<b>Residence Halls Summer 2023</b>				
Single with Air	\$56.45	\$57.01	\$0.56	1.0%
Single with Air & Shared Bath	62.04	62.66	0.62	1.0%
Single with Bath & Air	70.40	71.10	0.70	1.0%
Double with Air	40.01	40.41	0.40	1.0%
Double with Air & Shared Bath	43.96	44.40	0.44	1.0%
Double with Bath & Air	47.96	48.44	0.48	1.0%
Double with Kitchen, Bath & Air	49.93	50.43	0.50	1.0%
Triple with Air	32.57	32.90	0.33	1.0%
Triple with Bath & Air	37.84	38.22	0.38	1.0%
Triple Suite with Kitchen, Bath & Air	42.92	43.35	0.43	1.0%
Quad with Air	28.24	28.52	0.28	1.0%
Quad with Bath & Air	28.79	29.08	0.29	1.0%
Quad Suite with Kitchen, Bath & Air	35.55	35.91	0.36	1.0%
Mayflower Single with Kitchen, Bath & Air	55.07	55.62	0.55	1.0%
Mayflower Double with Kitchen, Bath & Air	44.51	44.96	0.45	1.0%
Parklawn One Bedroom Apartment for Three	37.84	38.22	0.38	1.0%
Parklawn Studio for Two	44.51	44.96	0.45	1.0%
Single with Air & Pod Configuration	59.76	60.36	0.60	1.0%
Double with Air & Pod Configuration	47.41	47.88	0.47	1.0%
Triple with Air & Pod Configuration	40.92	41.33	0.41	1.0%
Quad with Air & Pod Configuration	34.41	34.75	0.34	1.0%
<b>Summer 2023 Board Rates</b>				
200 Meal Block	\$1,601	\$1,650	\$49	3.1%
150 Meal Block	1,285	1,323	38	3.0%
100 Meal Block	921	948	27	2.9%
50 Meal Block	490	505	15	3.1%

IOWA STATE UNIVERSITY  
Department of Residence - Proposed Rates for Fiscal Year 2024

Application / Contracting Fees		FY23 Rate	FY24 Rate	\$ Increase	% Increase
One-time, new admit Contracting Fee <sup>1</sup>		\$ 10	\$ 10	\$ -	0.00%
One-time, new admit Housing Prepayment <sup>2</sup>		\$ 125	\$ 125	\$ -	0.00%
Academic Year Traditional Style Residence Hall Rates <sup>3</sup>		FY23 Rate	FY24 Rate	\$ Increase	% Increase
Richardson Court and Union Drive <sup>4</sup>	Double - No AC	\$ 4,725	\$ 4,862	\$ 137	2.90%
	Double - with AC	\$ 5,100	\$ 5,248	\$ 148	2.90%
	Single - No AC	\$ 5,655	\$ 5,819	\$ 164	2.90%
	Single - with AC	\$ 6,025	\$ 6,200	\$ 175	2.90%
	Double as Single <sup>5</sup>	\$ 1,550			
Wallace/Wilson	WW Double	\$ 4,170	\$ 4,291	\$ 121	2.90%
	WW Single	\$ 5,100	\$ 5,248	\$ 148	2.90%
	WW XL Single	\$ 5,330	\$ 5,485	\$ 155	2.91%
Academic Year Suite Style Residence Hall Rates <sup>3</sup>		FY23 Rate	FY24 Rate	\$ Increase	% Increase
Suite Style Residence Halls and Geoffroy Hall <sup>6</sup>	Double Suite	\$ 6,255	\$ 6,436	\$ 181	2.89%
	Single Suite	\$ 7,185	\$ 7,393	\$ 208	2.89%
	Double as Single <sup>5</sup>	\$ 1,550			
Academic Year Apartment Rates <sup>7</sup>		FY23 Rate	FY24 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom, 4 Person (shared bedroom)	\$ 5,100	\$ 4,750	\$ (350)	-6.86%
	4 Bedroom, 4 Person (private bedroom)	\$ 5,560	\$ 5,100	\$ (460)	-8.27%
	2 Bedroom, 2 Person (private bedroom)	\$ 6,025	\$ 6,200	\$ 175	2.90%
	2 Bedroom Private - Pet (private bedroom)	\$ 6,305	\$ 6,488	\$ 183	2.90%
Schillletter Village <sup>8</sup>	2 Bedroom	\$ 6,305	\$ 6,488	\$ 183	2.90%
	2 Bedroom Pet	\$ 6,580	\$ 6,771	\$ 191	2.90%
University Village <sup>8</sup>	1 Bedroom, Unfurnished	\$ 5,425	\$ 5,582	\$ 157	2.89%
	2 Bedroom, 1 Level, Unfurnished	\$ 5,840	\$ 6,009	\$ 169	2.89%
	Townhouse, 2 Bedroom, Unfurnished	\$ 6,210	\$ 6,390	\$ 180	2.90%
	Townhouse, 2 Bedroom, Pet/Furnished	\$ 6,580	\$ 6,771	\$ 191	2.90%
Summer Residence Hall Rates <sup>9</sup>		Summer 2023 Rate	Summer 2024 Rate	\$ Increase	% Increase
Suite Style Residence Halls and Geoffroy Hall <sup>6</sup>	Suite Double - Full Summer	\$ 1,345	\$ 1,384	\$ 39	2.90%
	Suite Double - Session 1/2	\$ 900	\$ 923	\$ 23	2.56%
	Suite Single - Full Summer	\$ 1,545	\$ 1,590	\$ 45	2.91%
	Suite Single - Session 1/2	\$ 1,030	\$ 1,060	\$ 30	2.91%
Richardson Ct and Union Dr Neighborhoods <sup>4</sup>	Double - with AC - Full Summer	\$ 1,100	\$ 1,132	\$ 32	2.91%
	Double - with AC - Session 1/2	\$ 735	\$ 755	\$ 20	2.72%
	Single - with AC - Full Summer	\$ 1,300	\$ 1,338	\$ 38	2.92%
	Single - with AC - Session 1/2	\$ 865	\$ 892	\$ 27	3.12%
Summer Apartment Rates <sup>9</sup>		Summer 2023 Rate	Summer 2024 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom Shared - Full Summer	\$ 1,100	\$ 1,025	\$ (75)	-6.82%
	2 Bedroom Shared - Session 1/2	\$ 735	\$ 683	\$ (52)	-7.07%
	4 Bedroom Private - Full Summer	\$ 1,190	\$ 1,091	\$ (99)	-8.32%
	4 Bedroom Private - Session 1/2	\$ 795	\$ 727	\$ (68)	-8.55%
	2 Bedroom Private - Full Summer	\$ 1,300	\$ 1,338	\$ 38	2.92%
	2 Bedroom Private - Session 1/2	\$ 865	\$ 892	\$ 27	3.12%
	2 Bedroom Private Pet - Full Summer	\$ 1,360	\$ 1,399	\$ 39	2.87%
	2 Bedroom Private Pet - Session 1/2	\$ 910	\$ 932	\$ 22	2.42%
Schillletter Village <sup>8</sup>	2 Bedroom - Full Summer	\$ 1,960	\$ 2,017	\$ 57	2.91%
	2 Bedroom Pet - Full Summer	\$ 2,040	\$ 2,099	\$ 59	2.89%
University Village <sup>8</sup>	1 Bedroom - Full Summer	\$ 1,675	\$ 1,724	\$ 49	2.93%
	1 Level - 2 Bedroom - Full Summer	\$ 1,795	\$ 1,847	\$ 52	2.90%
	Townhouse - Full Summer	\$ 1,910	\$ 1,965	\$ 55	2.88%
	Townhouse Pet/Furnished - Full Summer	\$ 2,025	\$ 2,084	\$ 59	2.91%
Guest Apartment Daily Rates		FY23 Rate	FY24 Rate	\$ Increase	% Increase
Furnished		\$ 50	\$ 52	\$ 2	4.00%
Non-Furnished		\$ 40	\$ 43	\$ 3	7.50%

1 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.

2 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, the prepayment is forfeited. If the student remains contracted for housing, the prepayment is applied to spring room fees.

3 - Meal plans are required in all residence halls except Linden. Wallace and Wilson remain meal plan optional, and will be online for FY24.

4 - These rates include doubles and singles in the following buildings: Birch, Welch, Roberts, Linden, Oak/Elm, Barton, Lyon, Freeman, Maple (double rooms only, suites are listed in the suite rate section below), Willow and Larch, Friley, and Helser.

5 - The Double as Single rate no longer offered as an option.

6 - These rates include the following locations: Geoffroy, Martin and Eaton (double, single, corner, and lofted suites), Buchanan, and Maple (double suites only, standard double rooms are included in standard residence hall rates above).

7 - Meal plans are encouraged, but not required in on-campus apartments.

8 - All Schillletter / University Villager rates are per unit. In a two-bedroom unit occupied by two residents each resident pays half.

9 - Meal plans are encouraged, but not required in any location during the summer. The rates for Sessions 1/2 are prorated based on the number of days in each session.

**IOWA STATE UNIVERSITY  
ISU Dining - Proposed Residence System Rates for Fiscal Year 2024**

Dining Center Door Rate	FY23 Rate	FY24 Rate	\$ Increase	% Increase
Breakfast	\$ 11.10	\$ 11.65	\$ 0.55	4.95%
Lunch / Dinner	\$ 14.30	\$ 15.00	\$ 0.70	4.90%

Early Move In Plans	FY23 Rate	FY24 Rate	\$ Increase	% Increase
3 Meal Plan	\$ 31.20	\$ 32.75	\$ 1.55	4.97%
6 Meal Plan	\$ 62.40	\$ 65.50	\$ 3.10	4.97%
9 Meal Plan	\$ 93.60	\$ 98.25	\$ 4.65	4.97%

**Purchased Dining Dollars<sup>1</sup>**

Available during the summer and the academic year. Rates listed are per dollar.

Dining Dollars can be used in all ISU Dining locations. Unused Dining Dollars expire at the end of the spring semester.

Dining Dollars (DD)	FY23 Rate	FY24 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.5% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

**Purchased Flex Meals<sup>1</sup>**

Available during the summer and the academic year. Rates listed are per the amount of meals purchased.

Flex meals may be used for the contracted student or a guest in all dining centers, C-Stores, and the following locations: MU Food Court, Clyde's, Hawthorn, Design Café, Whirlybird's, and Lance & Ellie's.

Flex Meals	FY23 Rate	FY24 Rate	\$ Increase	% Increase
25 Meals	\$ 305.00	\$ 320.25	\$ 15.25	5.00%
50 Meals	\$ 595.00	\$ 625.00	\$ 30.00	5.04%
100 Meals <sup>2</sup>	-	\$ 1,225.00	-	-

1. These options are available to all ISU students regardless of residency.
2. In FY23, there was an 85 Block Plan (\$989) and a 105 Block Plan (\$1,193)

**Academic Year Meal Plans**

Meal quantities and Dining Dollar values are per semester. Plan rates are per academic year.

Dining Center meals may be used by the contracted student in any of ISU Dining's five Residential Dining Centers.

Unused dining center and flex meals expire at the end of each semester. Unused Dining Dollars expire at the end of the spring semester.

Plan Name	FY23 Rate	FY24 Rate	\$ Increase	% Increase
Cardinal Plan w/ UNLIMITED Dining Center Meals, 14 Flex Meals, and \$100 Dining Dollars per semester	\$ 4,632.00	\$ 4,864.00	\$ 232.00	5.01%
Gold Plan w/ 200 Dining Center Meals, 15 Flex Meals, and \$200 Dining Dollars per semester <sup>3</sup>	\$ 4,352.00	\$ 4,570.00	\$ 218.00	5.01%
(Name TBD) Plan w/135 meals & \$250 DD per semester <sup>4,5</sup>	-	\$ 3,740.00	-	-

3. These options are available to all ISU students regardless of residency. Residents of required participation areas must select one of these options.
4. This option is only available to returning students and residents of voluntary areas.
5. In FY23, there were two options: Silver Plan with 150 meals & \$300 DD per semester (\$3,980/yr) and Bronze Plan with 125 meals & \$250 DD per semester

Note: The Double-No AC room rate and Cardinal meal plan were used for the rate comparison on page 1.

**UNIVERSITY OF NORTHERN IOWA  
PROPOSED RESIDENCE RATES**

<b>Residence Halls - Academic Year</b>	<b>2022-23 Rate</b>	<b>2023-24 Proposed rate</b>	<b>\$ Increase</b>	<b>% Increase</b>
<b>Traditional Halls (Bender, Dancer, Hagemann, Lawther, Noehren, Rider, Shull)-Meal Plan required</b>				
<b>Double</b>	<b>4,793</b>	<b>4,984</b>	192	4.0%
Single (Double-as-Single)	5,991	6,230	240	4.0%
Lawther Double	5,048	5,250	202	4.0%
Lawther Double Suite with private bath	5,510	5,730	220	4.0%
Lawther Single	6,058	6,300	242	4.0%
Lawther Single Suite with private/semi-private bath	6,612	6,876	264	4.0%
Lawther Double-as-Single (Super Single) w/community bath	6,310	6,562	252	4.0%
Lawther Double-as-Single (Super Single) Suite w/ private/semi-private bath	6,888	7,164	276	4.0%
<b>Roth - Meal plans are encouraged</b>				
8 Bedroom Apt Single	5,552	5,830	278	5.0%
2 or 3 Bedroom Apt Single	6,507	6,766	260	4.0%
1 Bedroom Apt Single	7,645	7,950	305	4.0%
<b>Panther Village - Meal plans are encouraged</b>				
4 Bedroom Apt Single	6,725	6,994	269	4.00%
2 Bedroom Apt Single	7,396	7,692	296	4.00%
Studio Apt	8,067	8,390	323	4.00%
<b>Jennings Apartments - Meal plans are encouraged</b>				
2 Bedroom Apt Single	6,507	6,766	260	4.0%
	<b>Monthly</b>	<b>Monthly</b>		
<b>Guest Room</b> (furnished Super Single with community bath)	676	730	54	8.0%
<b>Guest Suite</b> (furnished Super Single with private bath)	745	804	59	7.9%
<b>Graduate Apartment</b> (furnished 1 bedroom, living area, kitchen, bath)	788	850	62	7.9%
<b>Graduate Apartment</b> (furnished 2 bedroom, living area, kitchen, bath)	875	946	71	8.1%
<b>Double Room with All-Access Plan</b>	<b>9,343</b>	<b>9,648</b>	<b>305</b>	<b>3.3%</b>
<b>Meals Plans</b>				
** <b>All-Access (\$100 Dining Dollars and 2 Flex+ per semester)</b>	<b>4,550</b>	<b>4,664</b>	114	2.5%
Block 220 (220 meals, \$200 Dining Dollars) - *New for Fall 2023	n/a	4,398	266	0.0%
<b>Apartment &amp; Off Campus</b>				
All-Access (\$100 Dining Dollars and 2 guest passes per semester)	4,550	4,664	114	2.5%
Block 220 (220 meals, \$200 Dining Dollars) - NEW!!	n/a	4,398		
Block 120 (120 meals, \$200 Dining Dollars per semester)	2,800	2,870	70	2.5%
Any/Weekly 5 (80 meals, \$300 Dining Dollars per semester) - \$50 more DD/semester	2,208	2,264	56	2.5%
Block 15 (15 meals, \$400 Dining Dollars per semester)	1,124	1,144	20	2.5%
Housing Application Fee	50	50	-	0.0%
Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Early arrival (daily rate-includes dining)	40	41	1	2.5%
Late departure (daily rate-does not include dining)	25	41	16	64.0%
Faculty/Staff - additional per month	10%	10%	-	0.0%

Note: The Double Room rate and All-Access Dining Plan were used for the rate comparison on page 1.

**UNIVERSITY OF NORTHERN IOWA  
PROPOSED RESIDENCE RATES**

<b>Summer *Weekly* Rates - Students Only - 20% off AY Rate</b>	<b>Summer 2023</b>	<b>Summer 2024</b>		
<b>Roth (1/37 of academic year)</b>				
8 Bedroom Apt. Single	120	126	6	5.0%
2 or 3 Bedroom Apt Single	141	146	6	4.0%
1 Bedroom Apt Single	165	172	7	4.0%
<b>Jennings (1/37 of academic year)</b>				
Jennings - Two Bedroom Furnished	141	146	6	4.0%
<b>Panther Village (1/37 of academic year)</b>				
4 Person Bedroom	145	151	6	4.0%
2 Person Bedroom	160	166	6	4.0%
Studio	174	181	7	4.0%
<b>Traditional Halls - community bath</b>				
Double, No AC	104	108	4	3.8%
Single, No AC	130	135	5	3.8%
Double, AC-Lawther	109	114	5	4.6%
Single, AC-Lawther	131	136	5	3.8%