

Contact: Rachel Boon

**ISU REQUEST FOR CENTER TERMINATION: BIOBASED INDUSTRY CENTER**

**Action Requested:** Recommend approval of Iowa State University's request to terminate the Biobased Industry Center.

The Council of Provosts and the Board office support this request.

Background: The Biobased Industry Center was established to explore economic and policy issues relevant to the expansion of biobased products including fuels and chemicals. Funding for these studies was provided by private companies.

Rationale for request to close: Declining corporate membership reduced the funding available to support the students conducted by Iowa State University faculty.

Impact of closure: There is no transition period needed as there are no personnel or space to be vacated. With no staff, no ongoing projects and no existing funds, there is essentially no impact to the closure of the center.

Proposed date of closure: Upon approval by the Board of Regents.